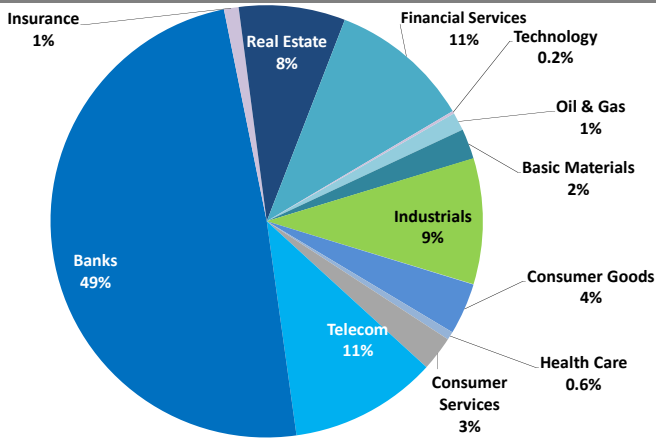


## Kuwait Market Daily Report

November 9, 2014

### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%) |
|--------------------------------|-------------------------|--------------|-------------|
| 1- National Bank of Kuwait     | 4,655.7                 | 18.3         | 10.1%       |
| 2- Kuwait Finance House        | 3,292.2                 | 27.3         | 7.0%        |
| 3- Zain                        | 2,679.3                 | 12.3         | 14.2%       |
| 4- Ahli United Bank - Bahrain  | 1,404.8                 | 11.3         | 14.0%       |
| 5- Kuwait Food Co. (Americana) | 1,117.6                 | 21.0         | 16.1%       |
| 6- Kuwait Projects Co.         | 1,031.5                 | 23.6         | 8.4%        |
| 7- Boubyan Bank                | 1,002.2                 | 50.8         | 7.1%        |
| 8- Agility                     | 992.6                   | 20.4         | 5.6%        |
| 9- Gulf Bank                   | 958.0                   | 28.6         | 6.8%        |
| 10- Commercial Bank of Kuwait  | 946.0                   | 32.6         | 5.2%        |
| <b>Total</b>                   | <b>18,080</b>           | <b>19.12</b> | <b>9.7%</b> |

\*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

### Top Movers and Most Active Stocks

| Today's Top % Gainers    | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------|----------------|-----------------|-------------------|
| Housing Finance Co.      | 0.023          | 0.003           | 12.5%             |
| Al-Deera Holding Co.     | 0.016          | 0.002           | 10.3%             |
| Human Soft Holding Co.   | 0.375          | 0.030           | 8.7%              |
| Ektitab Holding Co.      | 0.053          | 0.004           | 8.2%              |
| Strategia Investment Co. | 0.070          | 0.005           | 7.7%              |

| Today's Top % Losers        | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------|----------------|-----------------|-------------------|
| Yiaco Medical Co.           | 0.218          | (0.030)         | (12.1%)           |
| Al Rai Media Group Co.      | 0.130          | (0.010)         | (7.1%)            |
| Jeeran Holding Co.          | 0.068          | (0.004)         | (5.6%)            |
| Tamdeen Investment Co.      | 0.385          | (0.015)         | (3.8%)            |
| Kuwait Food Co. (Americana) | 2.780          | (0.100)         | (3.5%)            |

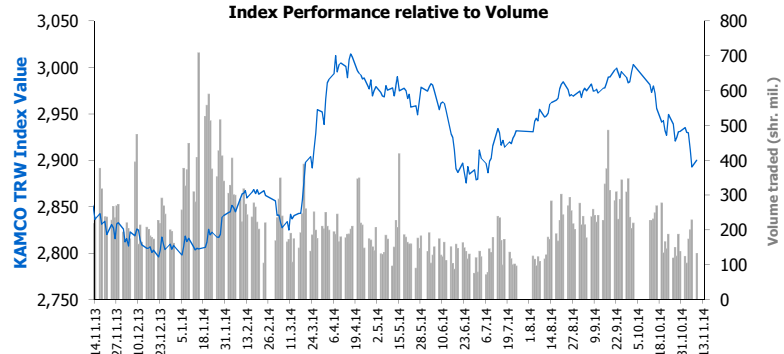
| Today's Most Active by Volume      | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|------------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House                 | 0.031          | 0.000           | 12,691,900         |
| Al-Deera Holding Co.               | 0.016          | 0.002           | 12,227,963         |
| ALSAFAT Energy Holding Co.         | 0.026          | 0.000           | 9,963,050          |
| Coast Investment & Development Co. | 0.067          | 0.002           | 6,587,686          |
| Ektitab Holding Co.                | 0.053          | 0.004           | 5,934,410          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ ▼ | DTD<br>% Chg | MTD<br>% Chg  | YTD<br>% Chg |
|-------------------------------|-------------------------|------------|--------------|---------------|--------------|
| <b>Kuwaiti Stock Exchange</b> | <b>31,679.6</b>         | <b>▲</b>   | <b>0.4%</b>  | <b>(1.5%)</b> | <b>1.8%</b>  |
| Oil & Gas                     | 435.8                   | ▼          | (1.3%)       | (2.8%)        | (0.8%)       |
| Basic Materials               | 712.8                   | ▲          | 1.6%         | 0.1%          | 3.2%         |
| Industrials                   | 2,984.2                 | ▲          | 0.6%         | (1.1%)        | 7.6%         |
| Consumer Goods                | 1,221.3                 | ▼          | (2.9%)       | (9.2%)        | 8.2%         |
| Health Care                   | 197.0                   | ▼          | (2.7%)       | (2.7%)        | (7.7%)       |
| Consumer Services             | 817.0                   | ▼          | (0.3%)       | (0.6%)        | (7.8%)       |
| Telecommunications            | 3,493.0                 | ▲          | 1.3%         | (1.3%)        | (10.8%)      |
| Banks                         | 15,532.6                | ▲          | 0.2%         | (1.2%)        | 6.1%         |
| Insurance                     | 347.4                   | ▼          | (0.5%)       | (0.1%)        | 1.7%         |
| Real Estate                   | 2,523.1                 | ▲          | 1.4%         | (1.2%)        | (5.1%)       |
| Financial Services            | 3,356.9                 | ▲          | 0.9%         | (1.4%)        | 0.0%         |
| Technology                    | 58.6                    | ▲          | 0.5%         | (3.9%)        | (14.7%)      |

| Market Breadth      | ▲        | 75    | ▼     | 25     | =      | 93 |
|---------------------|----------|-------|-------|--------|--------|----|
| Benchmark Return    | Closing  | DTD   | DTD   | MTD    | YTD    |    |
|                     | Value    | Chg   | % Chg | % Chg  | % Chg  |    |
| KAMCO TRWI          | 2,900.13 | 7.3   | 0.3%  | (1.1%) | 3.3%   |    |
| KSE Price Index     | 7,182.80 | 48.2  | 0.7%  | (2.4%) | (4.9%) |    |
| KSE Weighted Index  | 474.77   | 1.8   | 0.4%  | (1.5%) | 4.8%   |    |
| Kuwait 15 Index     | 1,149.09 | 4.2   | 0.4%  | (1.8%) | 7.6%   |    |
| Market Cap (KWD Mn) | 31,680   | 119.1 | 0.4%  | (1.5%) | 1.8%   |    |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2014 | YTD 2013 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 132.5            | (96.8)     | (42.2%)      | 219.4                     | 564.4    |
| Value Traded (KWD Mn) | 16.4             | (12.0)     | (42.2%)      | 25.0                      | 49.1     |
| No. of Trades         | 3,284            | (1714.0)   | (34.3%)      | 4,754                     | 9,494    |

| Market Volatility** | Volatility Since January: |       |      |      |       |
|---------------------|---------------------------|-------|------|------|-------|
|                     | 2014                      | 2013  | 2012 | 2011 | 2010  |
| KAMCO TRW Index     | 5.3%                      | 5.2%  | 5.2% | 6.7% | 7.5%  |
| KSE Price Index     | 7.7%                      | 10.2% | 9.5% | 9.3% | 9.3%  |
| KSE Weighted Index  | 7.6%                      | 7.5%  | 7.6% | 9.4% | 10.4% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value  | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|-------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait       | 0.970          | 0.000           | 3,447,000      |
| Burgan Bank                   | 0.530          | 0.000           | 1,702,208      |
| Kuwait Food Co. (Americana)   | 2.780          | (0.100)         | 1,574,527      |
| Kuwait Projects Co. (Holding) | 0.700          | 0.000           | 1,016,011      |
| Kuwait Finance House          | 0.760          | 0.000           | 635,949        |

## KUWAIT 15 INDEX Data

Sunday, November 09, 2014

|                           | Kuwait 15 Index Constituents        | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |        | YTD-14 Trading Indicators |                |
|---------------------------|-------------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|--------|---------------------------|----------------|
|                           |                                     | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |        | Turnover (Mn Shrs)        | Value (KWD Mn) |
| =                         | National Bank of Kuwait             | 0.970         | 0.000          | 0.00%        | 4,656                 | 23.8%               | 14.7%         | 18.3                | 1.85     | 2.9%  | 1.48 | 10.1% | 17.9%  | 473.1                     | 460.6          |
| =                         | Kuwait Finance House                | 0.760         | 0.000          | 0.00%        | 3,292                 | 16.8%               | 10.4%         | 27.3                | 1.90     | 1.5%  | 1.50 | 7.0%  | 9.2%   | 519.9                     | 431.6          |
| ▲                         | Zain                                | 0.620         | 0.010          | 1.64%        | 2,679                 | 13.7%               | 8.5%          | 12.3                | 1.75     | 7.3%  | 1.61 | 14.2% | (2.9%) | 369.7                     | 243.8          |
| ▼                         | Kuwait Food Co. (Americana)         | 2.780         | (0.100)        | (3.47%)      | 1,118                 | 5.7%                | 3.5%          | 21.0                | 3.37     | 3.0%  | 0.81 | 16.1% | 13.7%  | 15.0                      | 41.5           |
| =                         | Kuwait Projects Co. (Holding)       | 0.700         | 0.000          | 0.00%        | 1,032                 | 5.3%                | 3.3%          | 23.6                | 1.99     | 2.7%  | 1.58 | 8.4%  | 21.9%  | 181.4                     | 129.6          |
| =                         | Agility (PWC Logistics)             | 0.860         | 0.000          | 0.00%        | 993                   | 5.1%                | 3.1%          | 20.4                | 1.15     | 4.2%  | 1.91 | 5.6%  | 37.0%  | 358.5                     | 284.3          |
| ▲                         | Boubyan Bank                        | 0.510         | 0.010          | 2.00%        | 1,002                 | 5.1%                | 3.2%          | 50.8                | 3.59     | 0.0%  | 1.48 | 7.1%  | (2.5%) | 66.2                      | 34.8           |
| ▲                         | Gulf Bank                           | 0.330         | 0.005          | 1.54%        | 958                   | 4.9%                | 3.0%          | 28.6                | 1.94     | 0.0%  | 0.90 | 6.8%  | (7.4%) | 151.4                     | 54.9           |
| =                         | Ahli United Bank - Kuwait           | 0.650         | 0.000          | 0.00%        | 931                   | 4.8%                | 2.9%          | 20.8                | 2.99     | 2.5%  | 1.03 | 14.4% | 3.1%   | 38.3                      | 26.9           |
| =                         | Burgan Bank                         | 0.530         | 0.000          | 0.00%        | 920                   | 4.7%                | 2.9%          | 36.0                | 1.71     | 1.2%  | 1.34 | 4.7%  | 4.7%   | 316.2                     | 173.0          |
| ▲                         | Mabane Co.                          | 1.020         | 0.020          | 2.00%        | 754                   | 3.9%                | 2.4%          | 17.0                | 3.17     | 2.3%  | 1.41 | 18.7% | (2.1%) | 94.6                      | 102.2          |
| =                         | Boubyan Petrochemicals              | 0.720         | 0.000          | 0.00%        | 367                   | 1.9%                | 1.2%          | 13.0                | 1.37     | 5.9%  | 1.38 | 10.6% | 23.3%  | 47.6                      | 35.0           |
| ▲                         | Kuwait International Bank           | 0.300         | 0.005          | 1.69%        | 311                   | 1.6%                | 1.0%          | 19.3                | 1.37     | 2.1%  | 1.46 | 7.1%  | 4.1%   | 126.3                     | 39.0           |
| ▲                         | National Industries Group           | 0.206         | 0.004          | 1.98%        | 280                   | 1.4%                | 0.9%          | 36.2                | 0.66     | 0.0%  | 1.99 | 1.8%  | (7.4%) | 303.7                     | 73.1           |
| ▲                         | Qurain Petrochemical Industries Co. | 0.226         | 0.010          | 4.63%        | 249                   | 1.3%                | 0.8%          | 10.3                | 0.85     | 4.3%  | 1.15 | 8.3%  | 6.3%   | 106.8                     | 26.3           |
| Subtotal- Kuwait 15 Index |                                     | 1,149.09      | 4.21           | 0.37%        | 19,540                | 100%                | 62%           | 19.9                | 1.85     | 2.92% |      | 9.3%  | 7.6%   | 3,169                     | 2,156          |
| Remaining of the Market   |                                     |               |                |              | 12,140                |                     | 38%           | 19.7                | 1.01     | 3.35% |      | 5.2%  |        | 42,034                    | 2,999          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Sunday, November 09, 2014

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                | YTD-14 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 16.0                | 0.64              | 0.00%          | 0.57 | 0.130       | 0.000      | 29.8              | 0.190               | 0.110              | (23.3%)         | 0                  | 0              | 1.5%                    | 4.0%        |
| ▼ IKARUS Petroleum Industries Co.             | IKAR.KW        | 12.3                | 0.79              | 5.57%          | 0.96 | 0.170       | (0.004)    | 133.9             | 0.200               | 0.160              | 15.0%           | 138,760            | 24,058         | 12.7%                   | 6.4%        |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.38              | 0.00%          | 1.34 | 0.026       | 0.000      | 15.4              | 0.053               | 0.025              | (48.0%)         | 9,963,050          | 255,258        | 156.9%                  | NM          |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 11.3                | 0.84              | 6.40%          | 0.67 | 0.445       | (0.015)    | 67.8              | 0.480               | 0.375              | 15.9%           | 743                | 338            | 1.2%                    | 7.4%        |
| = National Petroleum Services Co.             | NAPS.KW        | 11.3                | 2.06              | 5.96%          | 0.39 | 0.570       | 0.000      | 32.8              | 0.620               | 0.500              | 18.6%           | 0                  | 0              | 22.5%                   | 18.2%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 1.25              | 0.00%          | 0.78 | 0.099       | (0.001)    | 74.3              | 0.120               | 0.078              | (6.6%)          | 450,000            | 44,550         | 6.2%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | 8.4                 | 0.72              | 0.00%          | 1.10 | 0.087       | 0.001      | 31.2              | 0.114               | 0.070              | 12.8%           | 2,036,015          | 176,272        | 295.7%                  | 8.5%        |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 23.7                | 0.88              | 0.00%          | 0.60 | 0.242       | 0.000      | 50.7              | 0.242               | 0.176              | 3.4%            | 0                  | 0              | 1.1%                    | 3.7%        |
| <b>Oil &amp; Gas</b>                          |                | <b>27.2</b>         | <b>0.85</b>       | <b>3.16%</b>   |      |             |            | <b>435.8</b>      |                     |                    | <b>(0.8%)</b>   | <b>12,588,568</b>  | <b>500,476</b> |                         | <b>3.1%</b> |
| = Kuwait Foundry Co.                          | KFDC.KW        | 22.2                | 0.93              | 2.98%          | 0.50 | 0.335       | 0.000      | 51.6              | 0.425               | 0.305              | (12.7%)         | 0                  | 0              | 5.7%                    | 4.2%        |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 13.0                | 1.37              | 5.87%          | 1.38 | 0.720       | 0.000      | 366.7             | 0.800               | 0.580              | 23.3%           | 55,383             | 39,876         | 9.3%                    | 10.6%       |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 8.0                 | 1.81              | 7.69%          | 0.05 | 0.520       | 0.000      | 45.9              | 0.550               | 0.520              | 1.8%            | 0                  | 0              | 0.0%                    | 22.6%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.3                | 0.85              | 4.25%          | 1.15 | 0.226       | 0.010      | 248.6             | 0.275               | 0.212              | 6.3%            | 1,117,111          | 251,804        | 9.7%                    | 8.3%        |
| <b>Basic Materials</b>                        |                | <b>11.8</b>         | <b>1.11</b>       | <b>5.21%</b>   |      |             |            | <b>712.8</b>      |                     |                    | <b>3.2%</b>     | <b>1,172,494</b>   | <b>291,680</b> |                         | <b>9.5%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | 9.6                 | 0.67              | 4.21%          | NA   | 0.158       | 0.000      | 23.7              | 0.208               | 0.144              | (21.4%)         | 0                  | 0              | 7.6%                    | 7.0%        |
| = Kuwait Cement Co.                           | KCEM.KW        | 17.5                | 1.62              | 4.07%          | 1.12 | 0.430       | 0.000      | 315.3             | 0.455               | 0.360              | 22.7%           | 0                  | 0              | 0.9%                    | 9.3%        |
| ▼ Refrigeration Industries & Storage Co.      | REFR.KW        | 9.9                 | 1.48              | 2.83%          | 0.65 | 0.350       | (0.005)    | 31.3              | 0.360               | 0.305              | 14.3%           | 40,000             | 14,000         | 1.3%                    | 15.0%       |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 17.3                | 1.13              | 3.90%          | 0.91 | 0.770       | 0.010      | 161.6             | 0.950               | 0.740              | (5.9%)          | 21,000             | 15,770         | 8.2%                    | 6.5%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 12.0                | 0.74              | 0.00%          | 0.97 | 0.148       | 0.004      | 25.4              | 0.164               | 0.138              | 2.2%            | 1,130              | 163            | 11.3%                   | 6.1%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 14.1                | 1.89              | 6.25%          | 1.15 | 1.360       | 0.000      | 123.6             | 1.440               | 1.220              | 3.2%            | 1,792              | 2,444          | 5.4%                    | 13.5%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 13.5                | 0.96              | 4.62%          | 0.46 | 0.242       | 0.000      | 15.6              | 0.355               | 0.232              | 4.5%            | 0                  | 0              | 31.6%                   | 7.1%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.53              | 0.00%          | 1.14 | 0.108       | 0.000      | 8.9               | 0.154               | 0.098              | (19.4%)         | 0                  | 0              | 16.0%                   | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 10.8                | 0.96              | 2.96%          | 0.94 | 0.320       | 0.015      | 83.6              | 0.370               | 0.270              | 17.3%           | 17,686             | 5,660          | 3.6%                    | 8.9%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 18.5                | 2.04              | 4.14%          | 0.33 | 0.690       | 0.000      | 30.7              | 0.750               | 0.530              | 12.6%           | 0                  | 0              | 0.5%                    | 11.0%       |
| = Hilal Cement Co.                            | HCCK.KW        | 63.8                | 0.63              | 5.22%          | 0.14 | 0.134       | 0.000      | 9.4               | 0.250               | 0.100              | (35.9%)         | 0                  | 0              | 0.4%                    | 1.0%        |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 16.6                | 1.95              | 3.99%          | 0.24 | 0.570       | 0.000      | 26.5              | 0.630               | 0.460              | 39.1%           | 0                  | 0              | 0.1%                    | 11.7%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 21.4                | 2.48              | 1.07%          | 0.10 | 0.445       | 0.000      | 13.5              | 0.455               | 0.150              | 56.9%           | 0                  | 0              | 0.2%                    | 11.6%       |
| = National Industries Co.                     | NIBM.KW        | 22.4                | 0.90              | 0.00%          | 0.50 | 0.214       | 0.000      | 75.6              | 0.240               | 0.192              | 11.5%           | 10,000             | 2,150          | 2.3%                    | 4.0%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | 58.2                | 0.94              | 0.00%          | 1.22 | 0.124       | (0.004)    | 16.9              | 0.188               | 0.104              | (13.9%)         | 16,000             | 1,984          | 199.6%                  | 1.6%        |
| = National Co. for Consumer Industries        | NCCI.KW        | 47.2                | 1.00              | 0.00%          | 0.33 | 0.081       | 0.000      | 7.3               | 0.164               | 0.062              | (42.1%)         | 0                  | 0              | 0.5%                    | 2.1%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 30.3                | 1.13              | 0.00%          | 0.03 | 0.170       | 0.000      | 5.1               | 0.186               | 0.110              | (5.6%)          | 0                  | 0              | 0.0%                    | 3.7%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.96              | 0.00%          | 0.64 | 0.086       | 0.001      | 9.0               | 0.118               | 0.057              | (18.9%)         | 218,443            | 18,569         | 196.5%                  | 0.8%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 20.4                | 1.15              | 4.21%          | 1.91 | 0.860       | 0.000      | 992.6             | 0.920               | 0.640              | 37.0%           | 126,220            | 108,639        | 31.1%                   | 5.6%        |
| = Educational Holding Group*                  | EDUK.KW        | 12.3                | 1.21              | 3.56%          | 0.58 | 0.168       | 0.000      | 41.2              | 0.180               | 0.132              | 8.8%            | 0                  | 0              | 0.5%                    | 9.8%        |
| = National Cleaning Co.                       | CLEA.KW        | 29.1                | 0.64              | 0.00%          | 1.09 | 0.098       | 0.000      | 24.5              | 0.150               | 0.096              | (25.4%)         | 19,500             | 1,911          | 20.0%                   | 2.2%        |
| = City Group Co.                              | TTGC.KW        | 7.3                 | 1.89              | 8.33%          | 0.38 | 0.420       | 0.000      | 47.5              | 0.530               | 0.390              | (9.0%)          | 0                  | 0              | 0.5%                    | 25.8%       |
| ▲ Kuwait & Gulf Link Transport Co.            | KGK.KW         | NM                  | 0.41              | 0.00%          | 1.57 | 0.075       | 0.001      | 19.8              | 0.114               | 0.072              | (25.0%)         | 41,583             | 3,029          | 44.6%                   | NM          |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 8.9                 | 0.91              | 3.53%          | 0.40 | 0.265       | 0.000      | 19.3              | 0.380               | 0.260              | (17.6%)         | 0                  | 0              | 9.0%                    | 10.3%       |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 7.8                 | 1.78              | 8.72%          | 0.13 | 0.375       | 0.030      | 45.8              | 0.550               | 0.218              | 89.7%           | 4,300              | 1,613          | 1.7%                    | 22.8%       |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 5.1                 | 0.61              | 0.00%          | 0.19 | 0.088       | (0.002)    | 37.1              | 0.106               | 0.073              | (4.3%)          | 33,500             | 2,942          | 7.1%                    | 11.9%       |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 10.2                | 1.72              | 7.96%          | 0.14 | 0.405       | 0.000      | 20.3              | 0.670               | 0.405              | (4.8%)          | 0                  | 0              | 1.2%                    | 16.8%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.79              | 0.00%          | 0.84 | 0.070       | 0.000      | 2.3               | 0.108               | 0.060              | (24.7%)         | 0                  | 0              | 18.4%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.38              | 0.00%          | 1.49 | 0.043       | 0.000      | 12.0              | 0.066               | 0.014              | (50.8%)         | 1,684,074          | 72,541         | 775.6%                  | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 31.6                | 2.35              | 8.22%          | 0.73 | 0.810       | 0.010      | 90.4              | 1.340               | 0.780              | (30.8%)         | 23,500             | 18,835         | 2.2%                    | 7.4%        |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.84              | 0.00%          | 0.57 | 0.081       | (0.001)    | 32.4              | 0.128               | 0.080              | (22.1%)         | 282,347            | 22,637         | 21.7%                   | NM          |
| = United Projects Group                       | UPAC.KW        | 10.8                | 1.93              | 9.52%          | 0.38 | 0.780       | 0.000      | 64.4              | 0.820               | 0.600              | 5.9%            | 0                  | 0              | 0.6%                    | 17.9%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 12.0                | 1.02              | 2.03%          | 1.26 | 0.246       | 0.000      | 191.8             | 0.285               | 0.246              | (11.9%)         | 475,000            | 116,980        | 8.7%                    | 8.5%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | 7.6                 | 0.75              | 0.00%          | 1.24 | 0.085       | 0.000      | 13.9              | 0.093               | 0.060              | 13.3%           | 76,214             | 6,444          | 154.9%                  | 9.8%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | 12.6                | 0.92              | 7.55%          | 1.18 | 0.120       | 0.004      | 72.7              | 0.280               | 0.116              | (28.9%)         | 105,807            | 12,457         | 21.6%                   | 7.3%        |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | 10.2                | 0.48              | 4.00%          | 0.68 | 0.095       | (0.001)    | 52.5              | 0.112               | 0.089              | 10.7%           | 10,000             | 950            | 24.9%                   | 4.7%        |

## Kuwait Stock Exchange Daily Bulletin

Sunday, November 09, 2014

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                  | YTD-14 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Gulf Cement Co.                            | GCEM.KW        | 10.0                | 0.96              | 3.64%          | 0.95 | 0.110       | 0.006      | 90.3              | 0.142               | 0.099              | 7.4%            | 431,850            | 46,536           | 27.2%                   | 9.6%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | 22.8                | 0.68              | 6.86%          | 0.81 | 0.102       | 0.000      | 37.0              | 0.118               | 0.088              | 16.7%           | 74,460             | 7,595            | 43.0%                   | 3.0%         |
| ▲ Fujairah Cement Industries Co.             | FCEM.KW        | NM                  | 0.41              | 0.00%          | 0.85 | 0.083       | 0.001      | 29.5              | 0.096               | 0.081              | (2.4%)          | 167,990            | 13,973           | 86.0%                   | 0.3%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 21.5                | 0.95              | 2.78%          | 1.11 | 0.130       | 0.000      | 63.7              | 0.148               | 0.112              | 17.4%           | 158,000            | 20,540           | 4.4%                    | 4.4%         |
| <b>Industrials</b>                           |                | <b>16.2</b>         | <b>1.09</b>       | <b>4.05%</b>   |      |             |            | <b>2,984.2</b>    |                     |                    | <b>7.6%</b>     | <b>4,040,396</b>   | <b>518,361</b>   |                         | <b>6.7%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 8.8                 | 1.81              | 10.71%         | 0.07 | 0.226       | 0.000      | 7.0               | 0.265               | 0.222              | 6.0%            | 0                  | 0                | 0.4%                    | 20.6%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 12.3                | 1.26              | 8.75%          | 0.05 | 0.160       | 0.000      | 4.6               | 0.172               | 0.126              | 19.2%           | 0                  | 0                | 1.5%                    | 10.3%        |
| = Palms Agro Production Co.                  | PAPK.KW        | 10.9                | 0.78              | 8.05%          | 0.37 | 0.124       | 0.000      | 6.5               | 0.140               | 0.100              | 6.3%            | 0                  | 0                | 0.6%                    | 7.2%         |
| ▲ Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 1.14              | 0.00%          | 0.66 | 0.190       | 0.010      | 41.2              | 0.280               | 0.170              | (24.0%)         | 50                 | 10               | 10.6%                   | NM           |
| ▲ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.69              | 0.00%          | 1.52 | 0.082       | 0.003      | 23.7              | 0.100               | 0.063              | (4.7%)          | 595,900            | 48,478           | 163.3%                  | NM           |
| ▲ Kuwait United Poultry Co.                  | POUL.KW        | 7.6                 | 1.15              | 5.39%          | 0.59 | 0.180       | 0.006      | 20.8              | 0.206               | 0.144              | 20.3%           | 100                | 18               | 3.1%                    | 15.2%        |
| ▼ Kuwait Food Co. (Americana)                | FOOD.KW        | 21.0                | 3.37              | 2.98%          | 0.81 | 2.780       | (0.100)    | 1,117.6           | 3.260               | 2.300              | 13.7%           | 565,981            | 1,574,527        | 3.7%                    | 16.1%        |
| <b>Consumer Goods</b>                        |                | <b>24.7</b>         | <b>2.80</b>       | <b>2.95%</b>   |      |             |            | <b>1,221.3</b>    |                     |                    | <b>8.2%</b>     | <b>1,162,031</b>   | <b>1,623,033</b> |                         | <b>11.3%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 9.8                 | 0.92              | 5.43%          | 0.08 | 0.184       | 0.000      | 17.8              | 0.200               | 0.160              | 21.3%           | 0                  | 0                | 0.4%                    | 9.4%         |
| = Advanced Technology Co.                    | ATCK.KW        | 31.8                | 3.57              | 1.61%          | NA   | 0.930       | 0.000      | 139.5             | 0.940               | 0.760              | 3.8%            | 0                  | 0                | 7.9%                    | 11.2%        |
| ▼ Yiaco Medical Co.                          | YIAC.KW        | 20.4                | 1.12              | 0.00%          | 0.92 | 0.218       | (0.030)    | 39.7              | 0.365               | 0.218              | (35.5%)         | 144,498            | 32,111           | 6.5%                    | 5.5%         |
| <b>Health Care</b>                           |                | <b>24.2</b>         | <b>2.10</b>       | <b>1.63%</b>   |      |             |            | <b>197.0</b>      |                     |                    | <b>(7.7%)</b>   | <b>144,498</b>     | <b>32,111</b>    |                         | <b>8.7%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 11.3                | 1.77              | 4.81%          | 0.23 | 1.000       | 0.000      | 101.1             | 1.300               | 0.850              | 6.0%            | 0                  | 0                | 0.7%                    | 15.7%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | 21.3                | 0.95              | 4.89%          | 0.13 | 0.100       | 0.000      | 5.8               | 0.160               | 0.100              | (30.0%)         | 0                  | 0                | 1.9%                    | 4.5%         |
| = Sultan Center Food Products Co.            | SCFK.KW        | 19.2                | 1.46              | 0.00%          | 1.88 | 0.102       | 0.000      | 59.0              | 0.118               | 0.088              | 3.0%            | 497,807            | 50,776           | 23.2%                   | 7.6%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 2.11              | 0.00%          | 0.50 | 0.048       | 0.000      | 1.4               | 0.080               | 0.037              | (21.3%)         | 0                  | 0                | 4.5%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 9.3                 | 1.40              | 4.76%          | 0.11 | 0.315       | 0.000      | 36.4              | 0.355               | 0.280              | 60.4%           | 0                  | 0                | 2.4%                    | 15.1%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 1.86              | 0.00%          | 0.57 | 0.218       | 0.000      | 138.5             | 0.360               | 0.178              | (23.5%)         | 0                  | 0                | 7.9%                    | NM           |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 17.5                | 1.08              | 0.00%          | 0.46 | 0.154       | 0.000      | 58.8              | 0.230               | 0.150              | (25.1%)         | 4,135              | 637              | 7.6%                    | 6.2%         |
| ▲ Kuwait Resorts Co.                         | MUNK.KW        | 6.3                 | 0.99              | 4.52%          | 0.59 | 0.104       | 0.002      | 19.5              | 0.112               | 0.085              | 23.9%           | 288,100            | 29,927           | 136.9%                  | 15.6%        |
| ▼ Jazeera Airways Co.                        | JAZK.KW        | 12.8                | 2.46              | 3.49%          | 0.81 | 0.430       | (0.005)    | 180.6             | 0.520               | 0.400              | (10.1%)         | 22,518             | 9,682            | 11.8%                   | 19.1%        |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 16.0                | 1.12              | 0.00%          | 0.60 | 0.150       | 0.004      | 57.8              | 0.200               | 0.140              | (16.2%)         | 11,348             | 1,678            | 5.1%                    | 7.0%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 14.2                | 0.61              | 6.23%          | 0.11 | 0.106       | 0.000      | 12.3              | 0.128               | 0.090              | (4.2%)          | 0                  | 0                | 1.1%                    | 4.3%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 9.8                 | 1.05              | 0.00%          | 0.11 | 0.148       | 0.000      | 24.5              | 0.150               | 0.106              | 31.3%           | 0                  | 0                | 1.8%                    | 10.6%        |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 5.1                 | 0.84              | 3.82%          | 0.71 | 0.130       | (0.010)    | 30.3              | 0.164               | 0.110              | (2.2%)          | 122,009            | 16,141           | 9.1%                    | 16.4%        |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 1.60              | 0.00%          | NA   | 0.168       | 0.000      | 16.8              | 0.194               | 0.089              | 33.3%           | 0                  | 0                | 0.4%                    | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | NM                  | 2.22              | 0.00%          | 0.01 | 0.295       | 0.000      | 9.8               | 0.300               | 0.290              | (1.7%)          | 0                  | 0                | 0.2%                    | NM           |
| = Kout Food Group                            | KOUT.KW        | 11.3                | 1.77              | 3.41%          | 0.15 | 0.880       | 0.000      | 64.4              | 0.930               | 0.700              | 23.0%           | 0                  | 0                | 2.4%                    | 15.6%        |
| <b>Consumer Services</b>                     |                | <b>16.8</b>         | <b>1.53</b>       | <b>2.23%</b>   |      |             |            | <b>817.0</b>      |                     |                    | <b>(7.8%)</b>   | <b>945,917</b>     | <b>108,841</b>   |                         | <b>9.1%</b>  |
| ▲ Zain                                       | ZAIN.KW        | 12.3                | 1.75              | 7.27%          | 1.61 | 0.620       | 0.010      | 2,679.3           | 0.710               | 0.610              | (2.9%)          | 641,974            | 398,048          | 8.6%                    | 14.2%        |
| = National Mobile Telecom Co.                | OORE.KW        | 10.8                | 1.01              | 8.07%          | 1.20 | 1.540       | 0.000      | 776.2             | 1.940               | 1.420              | (5.4%)          | 21,470             | 33,064           | 1.0%                    | 9.4%         |
| ▲ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.62              | 0.00%          | 0.93 | 0.043       | 0.000      | 37.5              | 0.076               | 0.040              | (20.3%)         | 1,013,376          | 44,123           | 43.9%                   | NM           |
| <b>Telecommunications</b>                    |                | <b>12.3</b>         | <b>1.48</b>       | <b>7.37%</b>   |      |             |            | <b>3,493.0</b>    |                     |                    | <b>(10.8%)</b>  | <b>1,676,820</b>   | <b>475,234</b>   |                         | <b>12.1%</b> |
| = National Bank of Kuwait                    | NBKK.KW        | 18.3                | 1.85              | 2.89%          | 1.48 | 0.970       | 0.000      | 4,655.7           | 1.020               | 0.870              | 17.9%           | 3,518,167          | 3,447,000        | 9.9%                    | 10.1%        |
| ▲ Gulf Bank                                  | GBKK.KW        | 28.6                | 1.94              | 0.00%          | 0.90 | 0.330       | 0.005      | 958.0             | 0.400               | 0.325              | (7.4%)          | 694,560            | 227,333          | 5.2%                    | 6.8%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 32.6                | 1.69              | 0.94%          | 0.83 | 0.670       | (0.010)    | 946.0             | 0.840               | 0.660              | 1.5%            | 2,567              | 1,720            | 0.4%                    | 5.2%         |
| ▲ Ahli Bank of Kuwait                        | ABKK.KW        | 19.1                | 1.32              | 2.95%          | 0.73 | 0.440       | 0.005      | 712.4             | 0.495               | 0.410              | 3.0%            | 142,244            | 61,890           | 1.9%                    | 6.9%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 20.8                | 2.99              | 2.52%          | 1.03 | 0.650       | 0.000      | 930.6             | 0.790               | 0.620              | 3.1%            | 110,000            | 71,500           | 2.7%                    | 14.4%        |
| ▲ Kuwait International Bank                  | KIBK.KW        | 19.3                | 1.37              | 2.10%          | 1.46 | 0.300       | 0.005      | 311.2             | 0.330               | 0.285              | 4.1%            | 148,527            | 44,712           | 12.2%                   | 7.1%         |
| = Burgan Bank                                | BURK.KW        | 36.0                | 1.71              | 1.17%          | 1.34 | 0.530       | 0.000      | 920.0             | 0.600               | 0.495              | 4.7%            | 3,211,754          | 1,702,208        | 18.2%                   | 4.7%         |
| = Kuwait Finance House                       | KFIN.KW        | 27.3                | 1.90              | 1.49%          | 1.50 | 0.760       | 0.000      | 3,292.2           | 0.960               | 0.750              | 9.2%            | 831,173            | 635,949          | 12.0%                   | 7.0%         |
| ▲ Boubayan Bank                              | BOUK.KW        | 50.8                | 3.59              | 0.00%          | 1.48 | 0.510       | 0.010      | 1,002.2           | 0.610               | 0.500              | (2.5%)          | 71,422             | 36,197           | 3.4%                    | 7.1%         |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.70              | 0.00%          | NA   | 0.248       | 0.002      | 248.0             | 0.365               | 0.246              | (24.8%)         | 500,301            | 123,927          | 31.9%                   | NM           |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 11.3                | 1.58              | 5.17%          | 0.61 | 0.234       | 0.000      | 1,404.8           | 0.246               | 0.192              | 26.7%           | 245,870            | 57,084           | 4.7%                    | 14.0%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.98              | 0.00%          | 1.26 | 0.050       | 0.001      | 151.5             | 0.071               | 0.035              | (21.9%)         | 1,316,752          | 65,702           | 43.1%                   | NM           |
| <b>Banks</b>                                 |                | <b>22.7</b>         | <b>1.86</b>       | <b>2.10%</b>   |      |             |            | <b>15,532.6</b>   |                     |                    | <b>6.1%</b>     | <b>10,793,337</b>  | <b>6,475,221</b> |                         | <b>8.2%</b>  |

## Kuwait Stock Exchange Daily Bulletin

Sunday, November 09, 2014

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                  | YTD-14 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 15.2                | 1.00              | 6.22%          | 0.24 | 0.310       | 0.000      | 60.2              | 0.330               | 0.270              | 13.8%           | 0                  | 0                | 0.4%                    | 6.6%        |
| ▼ Gulf Insurance Group                    | GINS.KW        | 9.2                 | 1.13              | 5.26%          | 0.24 | 0.560       | (0.010)    | 104.7             | 0.650               | 0.520              | 7.3%            | 230                | 129              | 2.3%                    | 12.3%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.7                 | 0.97              | 6.96%          | 0.21 | 0.460       | 0.000      | 92.0              | 0.510               | 0.450              | 2.5%            | 0                  | 0                | 0.3%                    | 10.1%       |
| = Warba Insurance Co.                     | WINS.KW        | 12.1                | 0.48              | 5.06%          | 0.32 | 0.130       | 0.000      | 22.5              | 0.160               | 0.100              | 20.2%           | 495                | 65               | 5.3%                    | 4.0%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 19.9                | 0.70              | 5.32%          | 0.02 | 0.188       | 0.000      | 28.2              | 0.188               | 0.140              | 32.0%           | 0                  | 0                | 0.3%                    | 3.5%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 10.13             | 0.00%          | 0.19 | 0.093       | 0.000      | 9.3               | 0.146               | 0.085              | (22.5%)         | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 12.9                | 0.56              | 0.00%          | 0.11 | 0.060       | 0.000      | 6.6               | 0.080               | 0.055              | (3.2%)          | 0                  | 0                | 129.0%                  | 4.4%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 7.4                 | 0.94              | 6.70%          | 0.01 | 0.335       | 0.000      | 24.0              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 12.6%       |
| <b>Insurance</b>                          |                | <b>15.0</b>         | <b>0.93</b>       | <b>5.73%</b>   |      |             |            | <b>347.4</b>      |                     |                    | <b>1.7%</b>     | <b>725</b>         | <b>194</b>       |                         | <b>6.2%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | 8.6                 | 0.58              | 0.00%          | 1.71 | 0.078       | 0.000      | 44.1              | 0.132               | 0.074              | (29.3%)         | 187,998            | 14,832           | 85.1%                   | 6.7%        |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 10.3                | 0.61              | 6.32%          | 1.35 | 0.079       | 0.003      | 71.6              | 0.108               | 0.069              | (13.4%)         | 4,050,224          | 315,277          | 97.0%                   | 6.0%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 13.9                | 0.64              | 7.84%          | 1.50 | 0.102       | 0.002      | 121.2             | 0.128               | 0.097              | (6.8%)          | 191,571            | 19,540           | 3.6%                    | 4.6%        |
| = National Real Estate Co.                | NREK.KW        | 8.3                 | 0.76              | 0.00%          | 1.95 | 0.156       | 0.000      | 140.0             | 0.170               | 0.138              | 6.6%            | 144,032            | 22,704           | 29.9%                   | 9.2%        |
| ▲ Salhia Real Estate Co.                  | SREK.KW        | 11.5                | 1.42              | 5.15%          | 0.43 | 0.375       | 0.005      | 192.3             | 0.405               | 0.355              | (1.3%)          | 1,247              | 468              | 0.9%                    | 12.4%       |
| ▲ Pearl of Kuwait Real Estate Co.         | PEAR.KW        | NM                  | 0.53              | 0.00%          | 0.64 | 0.015       | 0.001      | 1.5               | 0.066               | 0.012              | (48.3%)         | 70,000             | 1,008            | 84.2%                   | NM          |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 26.7                | 1.40              | 1.72%          | 0.87 | 0.440       | 0.000      | 172.4             | 0.455               | 0.198              | 130.5%          | 0                  | 0                | 13.6%                   | 5.3%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | NM                  | 0.35              | 3.96%          | 0.46 | 0.226       | (0.002)    | 39.9              | 0.238               | 0.192              | 11.9%           | 42,585             | 9,775            | 4.9%                    | NM          |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.48              | 0.00%          | 0.68 | 0.069       | 0.004      | 16.3              | 0.104               | 0.065              | (25.0%)         | 6,950              | 459              | 6.9%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.37              | 0.00%          | 1.54 | 0.049       | 0.001      | 25.0              | 0.068               | 0.047              | (18.3%)         | 274,758            | 13,328           | 60.5%                   | NM          |
| ▲ Union Real Estate Co.                   | UREC.KW        | 6.0                 | 0.88              | 4.05%          | 0.33 | 0.160       | 0.010      | 32.2              | 0.178               | 0.108              | 54.6%           | 10                 | 2                | 0.8%                    | 14.7%       |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 9.3                 | 0.61              | 0.00%          | 0.86 | 0.082       | 0.001      | 36.9              | 0.097               | 0.077              | (4.7%)          | 206,500            | 16,733           | 27.4%                   | 6.6%        |
| ▲ Mabanee Co.                             | MABK.KW        | 17.0                | 3.17              | 2.32%          | 1.41 | 1.020       | 0.020      | 753.6             | 1.200               | 0.970              | (2.1%)          | 192,939            | 196,801          | 12.8%                   | 18.7%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.47              | 0.00%          | 1.25 | 0.073       | (0.001)    | 25.2              | 0.102               | 0.069              | (22.3%)         | 21,142             | 1,543            | 42.8%                   | NM          |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.64              | 0.00%          | 1.68 | 0.017       | 0.000      | 18.2              | 0.032               | 0.015              | (32.0%)         | 0                  | 0                | 225.9%                  | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.64              | 0.00%          | 1.56 | 0.051       | 0.002      | 7.9               | 0.090               | 0.048              | (33.8%)         | 254,296            | 12,658           | 201.3%                  | NM          |
| ▲ The Commercial Real Estate Co.          | TUJK.KW        | 14.3                | 0.65              | 6.31%          | 1.29 | 0.095       | 0.002      | 161.7             | 0.106               | 0.090              | 9.8%            | 234,265            | 22,128           | 23.7%                   | 4.5%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.62              | 0.00%          | 0.45 | 0.058       | 0.001      | 7.1               | 0.080               | 0.053              | (15.9%)         | 30,000             | 1,740            | 98.6%                   | 0.5%        |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 21.4                | 0.52              | 0.00%          | 1.18 | 0.097       | 0.000      | 38.4              | 0.108               | 0.085              | 6.6%            | 61,500             | 5,966            | 38.7%                   | 2.4%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 10.5                | 0.81              | 5.68%          | 0.51 | 0.086       | 0.000      | 20.1              | 0.099               | 0.075              | (3.2%)          | 0                  | 0                | 1.0%                    | 7.7%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.93              | 0.00%          | 1.02 | 0.038       | 0.000      | 7.3               | 0.077               | 0.034              | (44.1%)         | 0                  | 0                | 28.1%                   | NM          |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 10.2                | 0.94              | 0.00%          | 1.24 | 0.128       | 0.002      | 88.1              | 0.144               | 0.099              | 31.3%           | 1,887,500          | 242,750          | 55.0%                   | 9.3%        |
| ▲ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.90              | 0.00%          | 1.06 | 0.025       | 0.001      | 10.3              | 0.060               | 0.023              | (53.8%)         | 3,691,698          | 90,914           | 214.6%                  | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | 30.7                | 0.78              | 5.26%          | 0.53 | 0.095       | 0.000      | 96.2              | 0.110               | 0.070              | (13.6%)         | 0                  | 0                | 3.1%                    | 2.5%        |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 14.5                | 0.72              | 0.00%          | 0.54 | 0.064       | 0.000      | 24.6              | 0.087               | 0.056              | (9.9%)          | 688,397            | 44,366           | 75.9%                   | 4.9%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.45              | 0.00%          | 0.37 | 0.041       | 0.001      | 9.8               | 0.070               | 0.036              | (30.5%)         | 140,100            | 5,484            | 125.9%                  | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.4                 | 0.93              | 4.18%          | 0.30 | 0.118       | 0.000      | 28.2              | 0.138               | 0.108              | (0.6%)          | 0                  | 0                | 1.1%                    | 14.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 13.0                | 0.66              | 3.85%          | 0.40 | 0.176       | 0.000      | 46.6              | 0.220               | 0.140              | 13.0%           | 0                  | 0                | 3.2%                    | 5.1%        |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.51              | 0.00%          | 1.52 | 0.042       | 0.001      | 46.0              | 0.064               | 0.041              | (23.1%)         | 4,706,791          | 196,007          | 115.6%                  | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 2.0                 | 0.56              | 3.79%          | 1.60 | 0.132       | 0.000      | 42.5              | 0.190               | 0.128              | (12.2%)         | 246,000            | 32,271           | 88.2%                   | 28.2%       |
| = First Dubai For Real Estate Development | FIRST.KW       | 13.8                | 1.63              | 0.00%          | 1.23 | 0.092       | 0.000      | 92.0              | 0.138               | 0.071              | (24.6%)         | 64,120             | 5,793            | 20.2%                   | 11.8%       |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 3.5                 | 0.43              | 0.00%          | 0.84 | 0.044       | 0.001      | 22.7              | 0.057               | 0.025              | (28.7%)         | 2,472,000          | 106,911          | 179.7%                  | 12.6%       |
| = Real Estate Asset Management Co.        | REAM.KW        | 16.5                | 0.67              | 6.97%          | NA   | 0.100       | 0.000      | 10.5              | 0.146               | 0.099              | 1.0%            | 0                  | 0                | 0.1%                    | 4.1%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.58              | 0.00%          | 0.94 | 0.043       | (0.000)    | 8.4               | 0.065               | 0.040              | (22.7%)         | 500                | 21               | 75.5%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | 11.8                | 0.59              | 0.00%          | 0.44 | 0.087       | 0.004      | 8.7               | 0.260               | 0.074              | (44.2%)         | 207,100            | 17,685           | 629.0%                  | 5.0%        |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.24              | 0.00%          | NA   | 0.042       | 0.000      | 4.9               | 0.076               | 0.039              | (31.1%)         | 0                  | 0                | 35.5%                   | NM          |
| ▼ Kuwait Remal Real Estate Co.            | REMALKW        | 35.7                | 0.48              | 0.00%          | NA   | 0.075       | (0.001)    | 23.0              | 0.140               | 0.075              | (28.9%)         | 173,324            | 13,221           | 117.5%                  | 1.3%        |
| ▲ Mashaer Holding Co.                     | MASK.KW        | 11.8                | 0.63              | 9.61%          | 1.01 | 0.156       | 0.008      | 28.0              | 0.242               | 0.148              | (25.0%)         | 10,000             | 1,546            | 6.0%                    | 5.3%        |
| <b>Real Estate</b>                        |                | <b>16.2</b>         | <b>0.95</b>       | <b>2.84%</b>   |      |             |            | <b>2,523.1</b>    |                     |                    | <b>(5.1%)</b>   | <b>20,257,547</b>  | <b>1,411,929</b> |                         | <b>5.8%</b> |
| ▲ Kuwait Investment Co.                   | KINV.KW        | 10.6                | 0.65              | 0.00%          | 1.07 | 0.156       | 0.004      | 86.0              | 0.180               | 0.130              | 18.2%           | 8,259              | 1,239            | 20.2%                   | 6.1%        |
| = Commercial Facilities Co.               | FACI.KW        | 12.2                | 0.93              | 6.93%          | 0.88 | 0.285       | 0.000      | 153.0             | 0.300               | 0.265              | 10.9%           | 0                  | 0                | 7.3%                    | 7.6%        |
| ▲ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.48              | 0.00%          | 1.44 | 0.053       | 0.001      | 38.2              | 0.112               | 0.050              | (46.5%)         | 1,191,605          | 63,315           | 182.8%                  | NM          |
| ▲ National Investment Co.                 | NINV.KW        | 23.1                | 0.79              | 3.00%          | 1.48 | 0.164       | 0.002      | 143.7             | 0.188               | 0.138              | 5.6%            | 3,062,381          | 497,470          | 25.6%                   | 3.4%        |

## Kuwait Stock Exchange Daily Bulletin

Sunday, November 09, 2014

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                  | YTD-14 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 23.6                | 1.99              | 2.67%          | 1.58 | 0.700       | 0.000      | 1,031.5           | 0.800               | 0.590              | 21.9%           | 1,471,682          | 1,016,011        | 12.3%                   | 8.4%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.82              | 0.00%          | 1.42 | 0.067       | 0.002      | 41.9              | 0.087               | 0.040              | 1.5%            | 6,587,686          | 437,264          | 111.7%                  | 0.1%        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 1.11              | 0.00%          | 0.76 | 0.089       | 0.001      | 60.5              | 0.112               | 0.065              | (8.2%)          | 1,095,649          | 97,535           | 86.4%                   | NM          |
| ▲ Securities Group *                       | SGCK.KW        | 6.6                 | 0.52              | 0.00%          | 0.79 | 0.118       | 0.008      | 30.1              | 0.140               | 0.100              | 10.3%           | 2,643              | 312              | 2.1%                    | 7.9%        |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 12.6                | 0.42              | 0.00%          | 0.52 | 0.060       | 0.001      | 48.2              | 0.084               | 0.057              | (25.0%)         | 181,181            | 10,568           | 10.3%                   | 3.3%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 13.3                | 0.79              | 6.37%          | 1.63 | 0.142       | 0.002      | 75.4              | 0.164               | 0.132              | (2.6%)          | 1                  | 0                | 2.2%                    | 5.9%        |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 53.3                | 0.51              | 0.00%          | 0.43 | 0.047       | 0.000      | 12.3              | 0.076               | 0.047              | (32.6%)         | 0                  | 0                | 8.1%                    | 1.0%        |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 19.4                | 0.90              | 0.00%          | 0.72 | 0.085       | 0.003      | 16.7              | 0.104               | 0.063              | 7.6%            | 1,449,944          | 121,511          | 126.7%                  | 4.6%        |
| ▲ First Investment Co.                     | OLAK.KW        | NM                  | 0.74              | 0.00%          | 1.17 | 0.106       | 0.004      | 69.0              | 0.124               | 0.081              | 3.9%            | 695,100            | 71,151           | 30.7%                   | 0.0%        |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 1.07              | 0.00%          | 1.67 | 0.046       | 0.001      | 24.0              | 0.064               | 0.036              | (18.8%)         | 4,675,774          | 212,170          | 128.5%                  | NM          |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.67              | 0.00%          | 1.05 | 0.067       | (0.001)    | 11.0              | 0.091               | 0.022              | (52.4%)         | 2,803,225          | 188,258          | 344.7%                  | NM          |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 2.2                 | 0.93              | 0.00%          | 1.35 | 0.076       | 0.002      | 62.4              | 0.090               | 0.060              | 13.4%           | 1,344,791          | 100,086          | 69.2%                   | 41.4%       |
| ▲ Bayan Investment Co.                     | BAYK.KW        | 12.5                | 0.86              | 0.00%          | 1.88 | 0.082       | 0.001      | 32.2              | 0.136               | 0.064              | (15.5%)         | 2,104,722          | 172,547          | 176.8%                  | 6.9%        |
| = Osoul Investment Co.                     | OSUL.KW        | 49.0                | 0.76              | 0.00%          | 1.08 | 0.079       | 0.000      | 14.9              | 0.096               | 0.068              | 3.9%            | 246,200            | 18,969           | 108.9%                  | 1.6%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 9.5                 | 0.55              | 0.00%          | 0.45 | 0.066       | 0.000      | 20.3              | 0.099               | 0.066              | (29.0%)         | 840                | 55               | 4.1%                    | 5.8%        |
| ▲ KIPCO Asset Mgt Co. (KAMCO)              | KAMC.KW        | 10.1                | 0.75              | 4.28%          | 0.52 | 0.106       | 0.002      | 27.9              | 0.144               | 0.098              | (11.9%)         | 5,005              | 511              | 2.5%                    | 7.5%        |
| ▲ National International Holding Co.       | NIHK.KW        | 9.6                 | 0.40              | 7.46%          | 0.24 | 0.065       | 0.002      | 13.8              | 0.087               | 0.062              | (13.3%)         | 111,480            | 7,074            | 128.6%                  | 4.2%        |
| ▲ Housing Finance Co.                      | ISKN.KW        | NM                  | 0.58              | 0.00%          | 0.35 | 0.023       | 0.003      | 6.7               | 0.070               | 0.018              | (37.5%)         | 3,415,502          | 76,406           | 264.6%                  | NM          |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 2.1                 | 0.51              | 0.00%          | 0.56 | 0.043       | 0.001      | 9.2               | 0.066               | 0.041              | (20.4%)         | 23,844             | 1,014            | 25.4%                   | 24.7%       |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.55              | 0.00%          | 0.80 | 0.016       | 0.002      | 11.9              | 0.074               | 0.014              | (75.4%)         | 12,227,963         | 190,436          | 247.9%                  | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | 42.1                | 0.70              | 0.00%          | 0.95 | 0.087       | 0.002      | 22.3              | 0.170               | 0.079              | (41.2%)         | 803,177            | 69,454           | 103.8%                  | 1.7%        |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.64              | 0.00%          | 1.58 | 0.053       | 0.004      | 16.9              | 0.086               | 0.043              | (28.4%)         | 5,934,410          | 308,189          | 140.9%                  | NM          |
| = Al Qurain Holding Co.                    | QURK.KW        | 7.5                 | 0.97              | 0.00%          | 1.44 | 0.030       | 0.000      | 8.9               | 0.050               | 0.026              | (22.1%)         | 2,238,550          | 67,159           | 133.4%                  | 12.9%       |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.54              | 0.00%          | 1.34 | 0.038       | (0.001)    | 15.5              | 0.058               | 0.033              | (8.4%)          | 5,764,362          | 221,180          | 197.0%                  | NM          |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 6.4                 | 0.89              | 0.00%          | 1.82 | 0.112       | 0.004      | 46.3              | 0.160               | 0.104              | 8.3%            | 500                | 56               | 52.6%                   | 13.9%       |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 17.8                | 0.90              | 2.23%          | 0.86 | 0.385       | (0.015)    | 120.1             | 0.400               | 0.172              | 123.9%          | 159,000            | 63,465           | 14.9%                   | 5.1%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 9.5                 | 1.09              | 6.33%          | 0.39 | 0.158       | 0.000      | 7.3               | 0.190               | 0.148              | (6.7%)          | 0                  | 0                | 0.2%                    | 11.5%       |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 6.4                 | 0.63              | 0.00%          | 0.41 | 0.080       | 0.000      | 14.4              | 0.085               | 0.055              | 22.1%           | 0                  | 0                | 1.7%                    | 9.8%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.41              | 0.00%          | 1.66 | 0.025       | 0.001      | 7.4               | 0.047               | 0.022              | (41.7%)         | 1,497,184          | 35,898           | 158.3%                  | NM          |
| ▲ Strategia Investment Co.                 | STRAT.KW       | 5.4                 | 0.63              | 0.00%          | 0.96 | 0.070       | 0.005      | 21.0              | 0.090               | 0.065              | (9.1%)          | 15,159             | 1,059            | 0.1%                    | 11.8%       |
| = Kuwait China Investment Co.              | KCIC.KW        | 55.4                | 0.54              | 0.00%          | 1.54 | 0.058       | 0.000      | 46.4              | 0.071               | 0.054              | (10.8%)         | 158,377            | 9,184            | 12.0%                   | 1.0%        |
| = Manafae Investment Co.                   | MANF.KW        | NM                  | 0.74              | 0.00%          | 0.43 | 0.062       | 0.000      | 12.5              | 0.067               | 0.060              | (7.5%)          | 0                  | 0                | 3.9%                    | NM          |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 26.5                | 0.50              | 0.00%          | 1.56 | 0.049       | 0.003      | 7.3               | 0.066               | 0.036              | (17.8%)         | 3,897,350          | 182,915          | 349.4%                  | 1.9%        |
| ▲ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.50              | 0.00%          | NA   | 0.045       | 0.001      | 8.1               | 0.068               | 0.042              | (28.6%)         | 72,200             | 3,180            | 58.6%                   | 0.2%        |
| ▲ Alimtiqaz Investment Group               | ALIMK.KW       | NM                  | 0.45              | 0.00%          | NA   | 0.069       | 0.002      | 78.2              | 0.087               | 0.061              | (5.5%)          | 201,483            | 13,686           | 64.3%                   | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | 47.6                | 1.35              | 0.00%          | 2.19 | 0.054       | (0.001)    | 38.6              | 0.074               | 0.041              | (12.9%)         | 1,365,001          | 74,951           | 136.1%                  | 2.8%        |
| ▲ National Industries Group                | NIND.KW        | 36.2                | 0.66              | 0.00%          | 1.99 | 0.206       | 0.004      | 280.1             | 0.275               | 0.202              | (7.4%)          | 393,413            | 80,885           | 22.3%                   | 1.8%        |
| ▲ United Industries Co.                    | UICK.KW        | 2.0                 | 0.44              | 20.10%         | 1.37 | 0.112       | 0.004      | 55.5              | 0.190               | 0.104              | (11.0%)         | 209,240            | 23,016           | 7.5%                    | 22.1%       |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.68              | 0.00%          | 1.69 | 0.081       | (0.002)    | 24.3              | 0.120               | 0.078              | (17.3%)         | 35,000             | 2,820            | 77.8%                   | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | 23.7                | 1.13              | 0.00%          | 0.88 | 0.168       | 0.000      | 25.2              | 0.204               | 0.162              | (10.8%)         | 0                  | 0                | 3.4%                    | 4.8%        |
| ▲ Privatization Holding Co.                | KPPC.KW        | 55.8                | 0.42              | 0.00%          | 1.48 | 0.061       | 0.001      | 45.0              | 0.077               | 0.056              | (11.6%)         | 593,485            | 35,753           | 59.6%                   | 0.7%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.02              | 0.00%          | 0.21 | 0.078       | 0.000      | 12.9              | 0.142               | 0.052              | (20.4%)         | 0                  | 0                | 3.4%                    | NM          |
| ▼ Jeeran Holding Co.*                      | JEER.KW        | 6.5                 | 0.40              | 0.00%          | 0.49 | 0.068       | (0.004)    | 10.2              | 0.102               | 0.046              | (8.1%)          | 2,100              | 144              | 23.4%                   | 6.2%        |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 15.1                | 1.09              | 2.19%          | 0.79 | 0.280       | 0.000      | 273.2             | 0.320               | 0.240              | 14.4%           | 0                  | 0                | 0.4%                    | 7.3%        |
| = Gulf Finance House                       | GFHK.KW        | 55.3                | 0.65              | 0.00%          | 1.55 | 0.031       | 0.000      | 98.0              | 0.068               | 0.031              | (37.4%)         | 12,691,900         | 393,838          | 144.9%                  | 1.2%        |
| ▲ Inovent                                  | INOV.KW        | NM                  | 0.44              | 0.00%          | 1.07 | 0.072       | 0.001      | 20.6              | 0.093               | 0.066              | (5.3%)          | 751,500            | 53,664           | 95.5%                   | NM          |
| <b>Financial Services</b>                  |                | <b>36.9</b>         | <b>0.88</b>       | <b>2.08%</b>   |      |             |            | <b>3,356.9</b>    |                     |                    | <b>0.0%</b>     | <b>79,488,868</b>  | <b>4,924,399</b> |                         | <b>2.4%</b> |

# Kuwait Stock Exchange Daily Bulletin

Sunday, November 09, 2014

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                   | YTD-14 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 9.7                 | 1.47              | 13.33%         | 0.40 | 0.375       | 0.000      | 15.0              | 0.500               | 0.370              | 6.3%            | 0                  | 0                 | 2.9%                    | 15.1%       |
| ▲ Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.91              | 0.00%          | 1.29 | 0.064       | 0.001      | 25.6              | 0.079               | 0.047              | (19.0%)         | 500                | 32                | 43.8%                   | NM          |
| = Future Communications Global Co. | FUTK.KW        | 12.3                | 0.77              | 11.72%         | 0.35 | 0.128       | 0.000      | 10.4              | 0.180               | 0.116              | (3.4%)          | 0                  | 0                 | 9.4%                    | 6.3%        |
| ▼ Hayat Communications Co.         | HAYK.KW        | NM                  | 0.83              | 0.00%          | 0.53 | 0.082       | (0.001)    | 7.6               | 0.110               | 0.073              | (16.3%)         | 239,855            | 19,379            | 95.0%                   | NM          |
| <b>Technology</b>                  |                | <b>NM</b>           | <b>0.96</b>       | <b>5.49%</b>   |      |             |            | <b>58.6</b>       |                     |                    | <b>(14.7%)</b>  | <b>240,355</b>     | <b>19,411</b>     |                         | <b>NM</b>   |
| <b>Kuwait Stock Exchange</b>       |                | <b>19.8</b>         | <b>1.40</b>       | <b>3.09%</b>   |      |             |            | <b>31,679.6</b>   |                     |                    | <b>1.8%</b>     | <b>132,511,556</b> | <b>16,380,890</b> |                         | <b>7.1%</b> |

## Year-to-Date 2014 Top Movers & Most Active Stocks

| YTD Top % Gainers                           | Close (KWD) | Percent Change |
|---------------------------------------------|-------------|----------------|
| Tamdeen Real Estate Co.                     | 0.440       | 130.5%         |
| Tamdeen Investment Co.                      | 0.385       | 123.9%         |
| Human Soft Holding Co.                      | 0.375       | 89.7%          |
| EYAS for Higher & Technical Education       | 0.315       | 60.4%          |
| Kuwait Building Materials Manufacturing Co. | 0.445       | 56.9%          |

| YTD Most Active by Volume        | Close (KWD) | Volume (Shrs.) |
|----------------------------------|-------------|----------------|
| Gulf Finance House               | 0.031       | 4,581,264,550  |
| Investors Holding Group Co.      | 0.017       | 2,417,508,359  |
| National Ranges Co. (MAYADEEN)   | 0.043       | 2,173,094,694  |
| Al-Deera Holding Co.             | 0.016       | 1,845,279,686  |
| International Financial Advisers | 0.053       | 1,315,824,040  |

| YTD Top % Losers                | Close (KWD) | Percent Change |
|---------------------------------|-------------|----------------|
| Al-Deera Holding Co.            | 0.016       | (75.4%)        |
| Al Dar National Real Estate Co. | 0.025       | (53.8%)        |
| Gulf Investment House           | 0.067       | (52.4%)        |
| National Ranges Co.             | 0.043       | (50.8%)        |
| Pearl of Kuwait Real Estate Co. | 0.015       | (48.3%)        |

| YTD Most Active by Value | Close (KWD) | Value (KWD) |
|--------------------------|-------------|-------------|
| National Bank of Kuwait  | 0.970       | 460,587,138 |
| Kuwait Finance House     | 0.760       | 431,566,444 |
| Agility                  | 0.860       | 284,320,228 |
| ZAIN                     | 0.620       | 243,800,361 |
| Gulf Finance House       | 0.031       | 217,204,983 |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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