

MENA Markets Daily Report

September 14, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,924.92	0.3%	20.5%	2.4%
Kuwait 2	Kuwait	Weighted Index	▼	439.00	(0.3%)	15.5%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	1,016.27	(0.4%)	14.8%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,379.62	(0.3%)	2.3%	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,654.61	0.0%	3.5%	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,481.65	(0.2%)	5.7%	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,453.53	(0.4%)	(2.0%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▼	8,427.77	(0.5%)	(19.2%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▼	1,306.04	(0.1%)	7.0%	0.4%
Egypt 10	Oman	MSM 30 Index	▲	5,016.61	0.1%	(13.2%)	7.0%
Jordan 11	Egypt	EGX 30	▼	13,442.55	(0.2%)	8.9%	76.2%
Tunisia 12	Jordan	ASE Index	▼	2,147.98	(0.0%)	(1.0%)	1.6%
Lebanon 13	Lebanon	Blom Stock Index	▼	1,152.02	(0.1%)	(5.0%)	3.7%
Morocco 14	Tunisia	Tunisia Index	▼	6,310.81	(0.4%)	15.0%	8.9%
Syria 15	Morocco	MASI	▲	12,771.74	0.7%	9.7%	30.5%
	Syria	DSE Weighted Index	▲	3,120.67	0.6%	92.9%	31.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,375.42	(0.3%)	8.8%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,118.38	(0.5%)	(2.9%)	52.2%
	India	SENSEX	▲	32,230.82	0.1%	21.0%	1.9%
	Brazil	BOVESPA Stock Index	▲	74,787.57	0.3%	24.2%	38.9%
	Mexico	BOLSA Index	▼	50,164.88	(0.6%)	9.9%	6.2%
	Korea	KOSPI Index	▲	2,364.71	0.2%	16.7%	3.3%
	Taiwan	TAIEX Index	▲	10,553.57	0.2%	14.0%	11.0%
Global Markets							
	World	MSCI World Index	▼	1,986.74	(0.1%)	13.4%	5.3%
	Asia	MSCI Asia Pacific	▼	162.65	(0.1%)	20.4%	2.3%
	Europe	DJ Stoxx 600	▼	381.34	(0.0%)	5.5%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,499.59	0.0%	5.0%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	1,099.46	(0.3%)	27.5%	8.6%
	U.S.A	S&P 500	▲	2,498.37	0.1%	11.6%	9.5%
	U.S.A	DJIA	▲	22,158.18	0.2%	12.1%	13.4%
	U.S.A	NASDAQ Composite	▲	6,460.19	0.1%	20.0%	7.5%
	UK	FTSE 100	▼	7,379.70	(0.3%)	3.3%	14.4%
	Germany	DAX	▲	12,553.57	0.2%	9.3%	6.9%
	Japan	NIKKEI 225	▼	19,811.44	(0.3%)	3.6%	0.4%
	Hong Kong	HANG SENG INDEX	▼	27,725.27	(0.6%)	26.0%	0.4%
Commodities							
	Oil	OPEC Crude	▲	52.08	0.5%	(2.3%)	67.1%
	Oil	Brent	▼	55.01	(0.3%)	(3.2%)	52.4%
	Oil	Kuwait	▲	51.53	1.5%	(3.4%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.07	0.3%	(14.1%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,320.87	(0.2%)	15.1%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

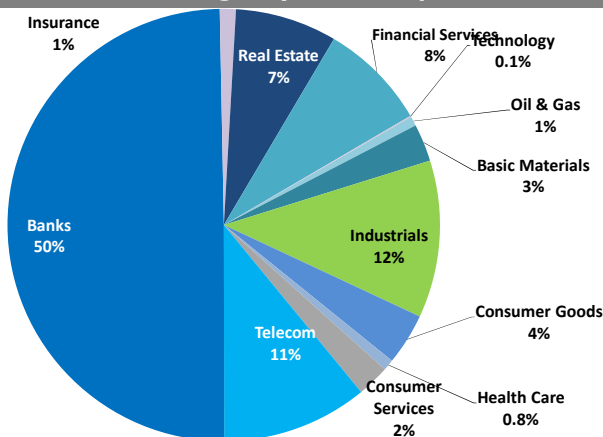
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 14, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,603.8	14.9	10.7%
2- Kuwait Finance House	3,482.5	19.8	9.8%
3- Zain	2,228.4	14.2	13.3%
4- Ahli United Bank - Bahrain	1,647.5	9.4	16.5%
5- Agility (PWC Logistics)	1,254.4	20.1	6.6%
6- Boubyan Bank	1,044.1	23.7	12.5%
7- Kuwait Food Co. (Americana)	804.0	16.6	18.7%
8- Burgan Bank	800.5	10.6	11.3%
9- Ahli United Bank - Kuwait	797.0	19.3	10.5%
10- Mabanee Co.	761.5	15.6	13.6%

Total 17,424 15.30 11.5%

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
UniCap Investment and Finance	0.051	0.007	15.1%
Kuwait Cement Co.	0.465	0.031	7.1%
Kuwait & M.E. Financial Inv. Co.	0.029	0.002	7.0%
Inovest	0.124	0.005	4.2%
Human Soft Holding Co.	4.050	0.156	4.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Investment House	0.026	(0.003)	(9.1%)
Kuwait Financial Centre	0.102	(0.008)	(7.3%)
First Takaful Insurance Co.	0.058	(0.004)	(7.1%)
Osos Holding Group Co.	0.115	(0.007)	(5.7%)
Kuwait Insurance Co.	0.275	(0.015)	(5.2%)

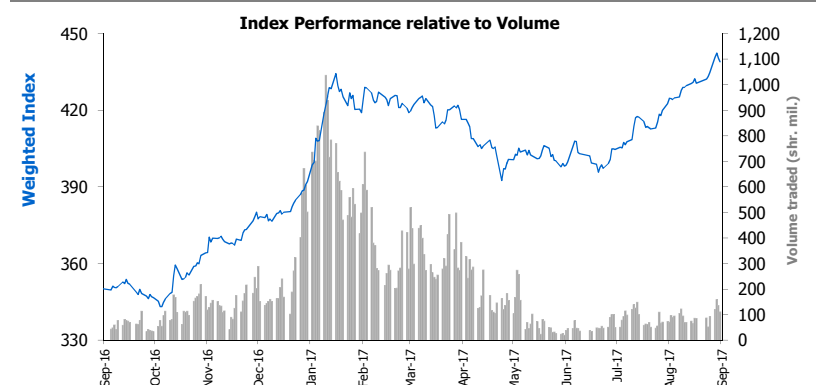
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiq Investment Group	0.184	1.1%	17,313,754
Ahli United Bank - Bahrain	0.219	(0.5%)	10,021,624
Kuwait Finance House	0.604	(2.4%)	9,453,127
Zain	0.515	1.0%	7,607,694
National Real Estate Co.	0.132	2.3%	6,899,192

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,932.1	▼	(0.3%)	1.9%	14.6%
Oil & Gas	213.6	▲	0.5%	(0.7%)	(6.7%)
Basic Materials	839.6	▲	1.1%	1.0%	37.2%
Industrials	3,521.6	▲	1.9%	3.1%	30.1%
Consumer Goods	1,152.8	▼	(0.0%)	(0.1%)	(19.7%)
Health Care	245.6	=	0.0%	3.4%	7.3%
Consumer Services	726.2	▼	(0.9%)	0.1%	14.6%
Telecommunications	3,265.5	▼	(0.2%)	1.8%	13.4%
Banks	14,889.9	▼	(1.0%)	2.2%	20.1%
Insurance	357.4	▼	(0.9%)	(3.2%)	10.3%
Real Estate	2,282.8	▲	0.3%	1.9%	3.7%
Financial Services	2,409.1	▼	(0.0%)	1.7%	(1.5%)
Technology	28.0	▼	(1.8%)	(2.8%)	(10.6%)

Market Breadth	▲ 44	▼ 55	■ 61		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,924.92	18.9	0.3%	0.5%	20.5%
Weighted Index	439.00	(1.4)	(0.3%)	2.0%	15.5%
Kuwait 15 Index	1,016.27	(4.2)	(0.4%)	3.2%	14.8%
Market Cap (KWD Mn)	29,932	(93.7)	(0.3%)	1.9%	14.6%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	111.4	(24.6)	(18.1%)	246.2	123.6
Value Traded (KWD Mn)	26.5	(8.3)	(23.8%)	25.4	10.9
No. of Trades	4,416	(196)	(4.2%)	5,266	2,885

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.5%	9.0%	9.5%	10.0%	9.7%
Weighted Index	10.5%	10.0%	10.1%	9.6%	9.3%

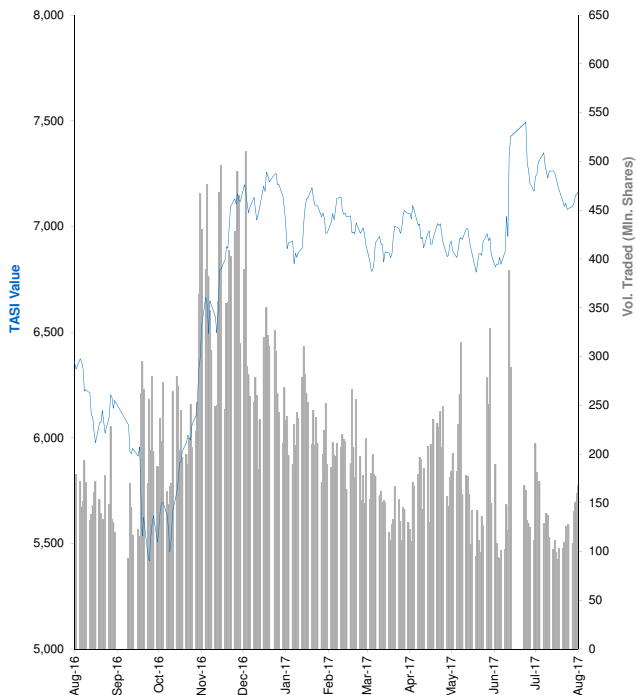
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.604	(2.4%)	5,741,611
Zain	0.515	1.0%	3,904,080
Alimtiq Investment Group	0.184	1.1%	3,162,741
National Bank of Kuwait	0.778	(0.9%)	2,526,734
Agility (PWC Logistics)	0.941	2.1%	2,338,137

Saudi Tadawul Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,747,850	(0.3%)	1.7%	3.9%
Energy	23,679	(0.3%)	2.4%	(9.4%)
Materials	537,639	0.3%	2.4%	5.0%
Capital Goods	9,098	0.0%	0.3%	(63.2%)
Commercial & Professional Svc	8,523	(0.1%)	2.0%	(11.8%)
Transportation	14,173	0.6%	2.0%	(20.5%)
Consumer Durables & Apparel	3,620	(0.0%)	1.6%	(2.4%)
Consumer Services	15,501	(0.8%)	(1.0%)	(8.5%)
Media	6,300	0.2%	12.4%	95.7%
Retailing	35,079	(0.1%)	(0.0%)	23.6%
Food & Staples Retailing	7,433	(0.1%)	0.2%	12.7%
Food & Beverages	96,349	(6.3%)	(5.6%)	9.2%
Health Care Equipment & Svc	28,693	0.3%	(0.1%)	3.6%
Pharma, Biotech & Life Science	4,082	(0.2%)	(0.7%)	(16.8%)
Banks	481,785	0.3%	3.7%	12.2%
Diversified Financials	43,824	1.6%	6.2%	(7.9%)
Insurance	42,902	0.4%	1.8%	1.1%
Telecommunication Services	170,042	0.0%	0.6%	0.7%
Utilities	100,413	(1.2%)	(0.6%)	4.0%
REITs	2,823	3.5%	3.5%	408.6%
Real Estate Mgmt & Dev't	115,893	(0.4%)	0.1%	(8.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Enaya Cooperative Insurance Co.	24.06	10.0%	44,281
Solidarity Saudi Takaful co.	20.96	8.8%	46,506
Gulf General Cooperative Insurance Co.	19.61	3.1%	21,530
SABB Takaful	28.36	2.6%	13,049
Al Ahlia Insurance Co.	11.78	2.4%	5,302

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
AL-Marai Co.	74.30	(9.1%)	1,301,309
Savola Group	46.54	(2.0%)	67,557
Al-Tayyar Travel Group Co.	34.90	(1.9%)	32,852
Al Sorayai Trading and Industrial Group C	8.40	(1.6%)	4,920
Red Sea Housing	19.51	(1.6%)	16,068

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	17.93	0.2%	22,963
AL-Marai Co.	74.30	(9.1%)	18,390
Dar Al Arkan Real Estate Development Cc	6.33	(0.9%)	9,017
Saudi Kayan	8.92	1.6%	5,257
Saudi Basic Industries Corp	100.83	0.1%	3,984

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,379.62	(20.36)	(0.3%)	1.7%	2.3%
Market Cap (SAR Mn)	1,747,850	(4,486.1)	(0.3%)	1.7%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	132	1.9	1.4%	176	281
Value Traded (SAR Mn)	3,860	837.0	27.7%	3,307	8,581
No. of Trades	73,282	(11,664)	(13.7%)	157,001	143,065

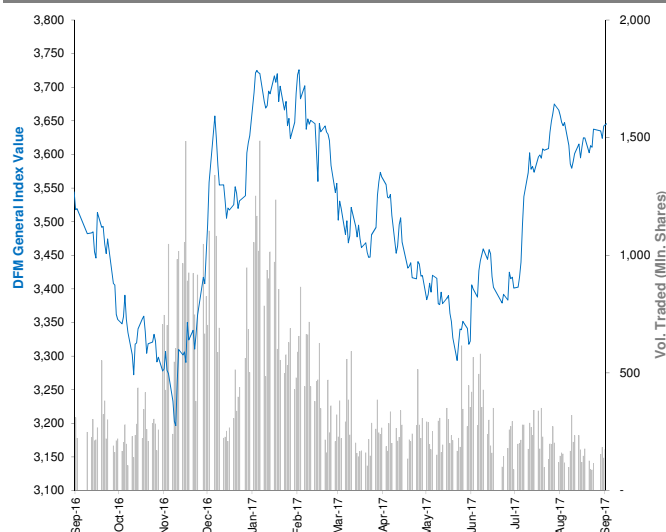
Market Breadth	▲ 80 ▼ 84 = 12
----------------	----------------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
AL-Marai Co.	74.30	(9.1%)	1,301.3
Alinma Bank	17.93	0.2%	412.1
Saudi Basic Industries Corp	100.83	0.1%	402.3
Al-Rajhi Bank	68.75	0.7%	147.2
Amana Cooperative Insurance	29.57	(1.6%)	93.3

Dubai Financial Market Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	371,329	0.3%	1.4%	11.8%
Banking	149,056	0.7%	2.5%	24.0%
Consumer Staples	8,867	(0.3%)	4.0%	(36.2%)
Investment & Financial	22,566	(0.4%)	1.5%	(3.2%)
Insurance	5,679	0.0%	(0.1%)	7.5%
Industrial	3,701	0.0%	0.0%	1.0%
Real Estate & Construction	127,512	0.3%	0.7%	12.4%
Telecommunication	26,035	(0.4%)	(0.2%)	(9.4%)
Transportation	23,697	0.0%	(0.3%)	7.4%
Services	4,216	1.1%	1.2%	11.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Emirates Islamic Bank	6.900	3.0%	25,841
Gulf Finance House	1.860	1.6%	12,156,227
Marka	0.745	1.6%	5,282,610
National General Cooling Co. (Tabreed)	2.110	1.4%	2,325,238
Amanat Holdings	1.130	0.9%	3,756,830

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Amlak Finance	1.110	(2.6%)	4,756,075
Gulf General Investment Co.	0.368	(1.3%)	189,587
Arabtec Holding P.J.S.C.	3.040	(1.3%)	11,307,786
Takaful House	1.050	(0.9%)	1,108,627
Dubai Investment	2.380	(0.8%)	8,431,352

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.883	(0.3%)	9,802
Drake and Scull International	0.382	(0.3%)	9,360
Marka	0.745	1.6%	7,139
Gulf Finance House	1.860	1.6%	6,634
Hits Telecom Holding Co.	0.540	(0.4%)	5,975

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,654.61	1.73	0.0%	0.5%	3.5%
Market Cap (AED Mn)	371,329	1,187	0.3%	1.4%	11.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	81.1	(155.2)	(65.7%)	351	399
Value Traded (AED Mn)	131.3	(148.5)	(53.1%)	476	495
No. of Trades	1,671	(1,371)	(45.1%)	4,532	5,198

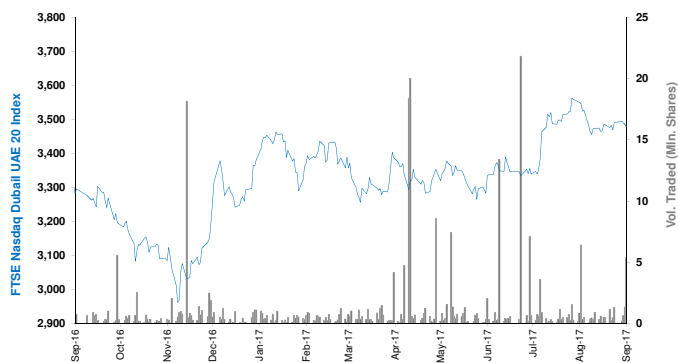
Market Breadth	▲ 12	▼ 15	= 33
----------------	------	------	------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	8.850	0.8%	34.5
Gulf Finance House	1.860	1.6%	12.2
Arabtec Holding P.J.S.C.	3.040	(1.3%)	11.3
Union Properties	0.883	(0.3%)	8.7
Dubai Investment	2.380	(0.8%)	8.4

Nasdaq Dubai Daily Report

September 14, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	40,276	0.23%	4.6%
DP World	18,243	0.5%	25.5%
Nasdaq, Inc.	12,385	0.0%	10.7%
Hikma Pharmaceuticals GDR	7,532	0.0%	(29.3%)
Orascom Construction Limited	801	0.0%	29.8%
Al Baraka Banking Group	477	0.0%	(11.8%)
Emirates REIT (CEIC) Limited	285	(0.5%)	(17.4%)
ENBD REIT (CEIC) Limited	250	0.0%	(8.1%)
DEPA Limited	225	1.9%	5.7%
BLME Holdings plc	78	0.0%	(40.3%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	0.37	1.9%	582
DP World	21.98	0.5%	6,085,378

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.95	(0.5%)	314,230

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.95	(0.5%)	330,768
DP World	21.98	0.5%	277,303
ENBD REIT (CEIC) Limited	1.02	0.0%	82,088
DEPA Limited	0.37	1.9%	1,574

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,481.65	(6.11)	(0.2%)	(0.2%)	5.7%
Market Cap (USD Mn)	40,276	94.1	0.2%	(3.4%)	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.69	(0.53)	(43.5%)	1.22	0.43
Value Traded (USD Mn)	6.48	(1.7)	(20.4%)	5.62	4.56
No. of Trades	102	(45)	(30.6%)	122	91

Market Breadth

▲ 2 ▼ 1 = 6

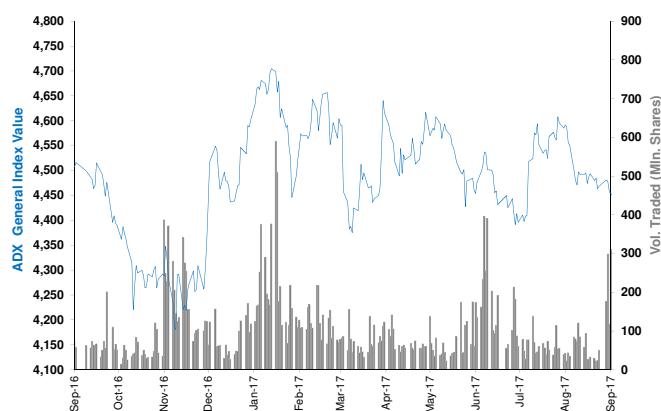
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	21.98	0.5%	6,085,378
Emirates REIT (CEIC) Limited	0.95	(0.5%)	314,230
ENBD REIT (CEIC) Limited	1.02	0.0%	83,345
DEPA Limited	0.37	1.9%	582

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	455,469	(0.4%)	(1.4%)	(2.6%)
Banks	206,055	(0.7%)	(0.8%)	1.9%
Inv. & Financial Services	3,415	(1.7%)	(2.2%)	(12.3%)
Real Estate	21,481	(1.2%)	(0.8%)	(12.4%)
Energy	9,517	0.7%	15.9%	38.7%
Consumer Staples	4,934	(0.8%)	(2.9%)	(19.2%)
Industrial	11,216	2.0%	1.0%	3.6%
Insurance	9,771	0.5%	0.5%	16.6%
Telecommunication	180,096	(0.2%)	(3.2%)	(7.6%)
Services	8,983	1.0%	0.1%	(9.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Gulf Pharmaceutical Co.	2.63	9.6%	2,662
Abu Dhabi Aviation Co.	3.00	7.1%	950,088
Abu Dhabi National Insurance Co.	4.00	3.9%	4,000
International Fish Farming Co.	1.48	2.1%	103,600
Union National Bank	4.28	1.9%	89,101,321

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Commercial Bank International	0.90	(10.0%)	676
Gulf Cement Co.	1.00	(2.9%)	136,000
Sharjah Cement & Industrial Dev. Co.	1.05	(2.8%)	213,251
Eshraq Properties Co.	0.85	(2.3%)	14,059,913
Methaq Takaful Insurance Co.	0.87	(2.2%)	646,508

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.81	1.3%	26,172
Union National Bank	4.28	1.9%	21,097
Ras Al Khaimah Properties	0.73	1.4%	18,721
Eshraq Properties Co.	0.85	(2.3%)	16,553
Abu Dhabi National Energy Co. (TAQA)	0.67	0.0%	9,458

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,453.53	(16.59)	(0.4%)	(0.3%)	(2.0%)
Market Cap (AED Mn)	455,469	(1,778)	(0.4%)	(1.4%)	(2.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	111	(28.8)	(20.6%)	114	102.4
Value Traded (AED Mn)	238	4.1	1.8%	197	584.7
No. of Trades	1,305	(384)	(22.7%)	1,468	1,462

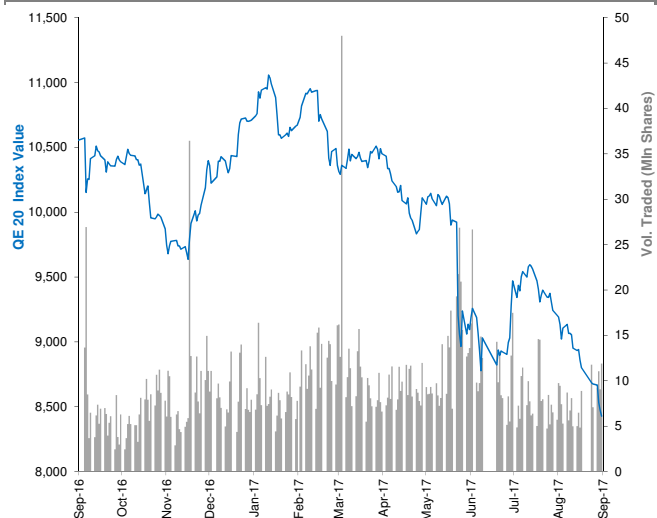
Market Breadth	▲ 9 ▼ 14 = 43
----------------	---------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Union National Bank	4.28	1.9%	89,101,321
First Abu Dhabi Bank	10.40	(0.5%)	42,653,023
Dana Gas	0.81	1.3%	21,275,462
Eshraq Properties Co.	0.85	(2.3%)	14,059,913
Emirates Telecom. Co.	17.65	(0.3%)	13,891,445

Qatar Exchange Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	458,355	(0.5%)	(3.9%)	(18.6%)
Banking & Finance	205,664	(0.7%)	(4.0%)	(13.0%)
Goods & Consumer Services	18,207	(0.6%)	(1.6%)	(19.0%)
Industrial	112,767	(0.7%)	(3.9%)	(24.0%)
Insurance	22,304	(0.9%)	(4.4%)	(16.7%)
Real Estate	47,027	(0.7%)	(3.4%)	(24.0%)
Telecom	33,954	0.7%	(3.2%)	(16.2%)
Transport	18,434	0.8%	(5.6%)	(30.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar First Bank	6.51	4.2%	25,149,904
Qatar General Insurance & Reins. Co.	37.00	2.8%	47,000
Gulf Warehousing Co.	47.69	1.9%	3,743,909
Investment Holding Group	7.32	1.7%	1,588,085
Medicare Group	68.97	1.5%	408,500

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	71.60	(3.3%)	17,184
Qatar Islamic Insurance	52.31	(3.1%)	131,639
Qatar Electricity & Water Co.	178.50	(2.7%)	9,289,371
Aamal Co.	9.27	(2.4%)	2,925,423
Qatar Industrial Manufacturing Co.	41.10	(2.1%)	132,054

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	6.51	4.2%	3,880,007
Vodafone Qatar	8.34	0.8%	3,815,473
Doha Bank	29.99	(0.0%)	911,157
United Development Co.	15.09	(0.3%)	557,560
Masraf Al Rayan	36.80	1.1%	412,273

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	8,427.77	(43.83)	(0.5%)	(4.2%)	(19.2%)
Market Cap (QAR Mn)	458,355	(2,357)	(0.5%)	(3.9%)	(18.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	11,900	2,846	31.4%	10,218	7,945
Value Traded (QAR Mn)	206	1	0.3%	295	281
No. of Trades	3,151	(78)	(2.4%)	3,553	4,299

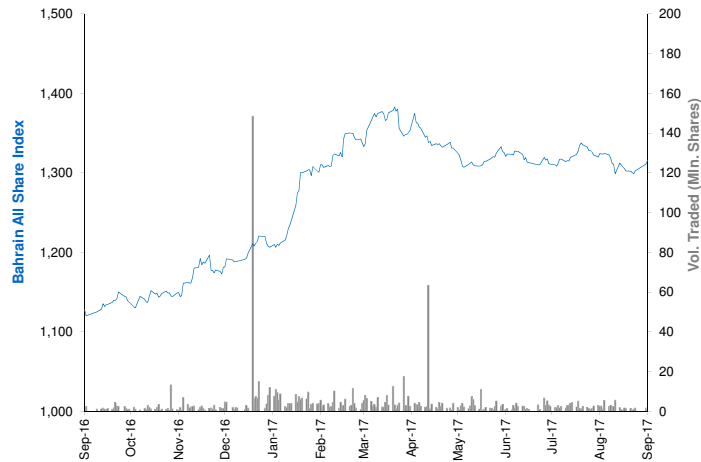
Market Breadth	▲ 18	▼ 20	= 7
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Vodafone Qatar	8.34	0.8%	31.7
Doha Bank	29.99	(0.0%)	27.3
Qatar First Bank	6.51	4.2%	25.1
Qatar National Bank	123.70	(1.0%)	21.9
Masraf Al Rayan	36.80	1.1%	15.3

Bahrain Bourse Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,396	(0.1%)	0.2%	2.4%
Commercial Banks	3,510	(0.2%)	0.2%	4.1%
Investment	1,988	0.0%	1.1%	(3.4%)
Insurance	150	0.0%	(1.5%)	6.7%
Service	863	(0.3%)	(1.9%)	(14.2%)
Hotel & Tourism	149	0.0%	0.0%	(13.6%)
Industrial	736	0.4%	0.0%	55.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.118	5.4%	94,638
Nass Corporation	0.130	4.0%	24,300.4
Aluminum Bahrain	0.500	0.4%	45,448

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Telecommunications Co.	0.204	(1.0%)	4,080
Ahli United Bank (USD)	0.720	(0.7%)	128,445
Bank of Bahrain and Kuwait	0.394	(0.5%)	3,940

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.118	5.4%	821,500
Ahli United Bank (USD)	0.720	(0.7%)	473,200
Nass Corporation	0.130	4.0%	203,300
Seef Properties	0.236	0.0%	176,299
Al Salam Bank	0.094	0.0%	100,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,306.04	(1.55)	(0.1%)	0.3%	7.0%
Market Cap (BHD Mln)	7,396.01	(8.14)	(0.1%)	0.2%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,010	678	50.9%	4,043	2,028
Value Traded (BHD '00)	380	124	48.8%	797	452
No. of Trades	84	30	55.6%	73	41

Market Breadth

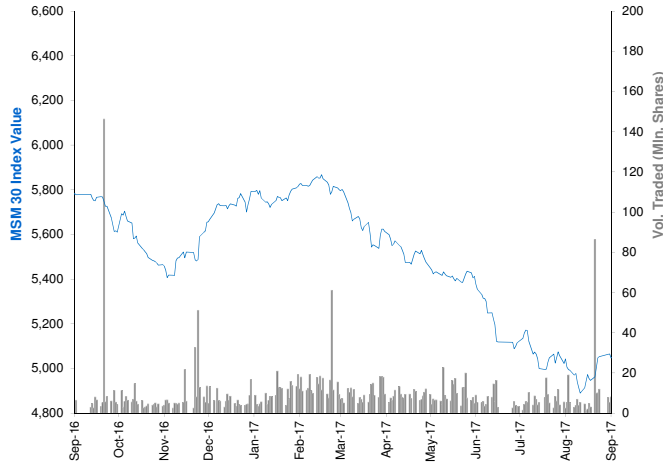
▲	3	▼	3	=	35
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.720	(0.7%)	128,445
AlKhaleeji Commercial Bank	0.118	5.4%	94,638
Aluminum Bahrain	0.500	0.4%	45,448
Seef Properties	0.236	0.0%	41,966
Nass Corporation	0.130	4.0%	24,300

Muscat Securities Market Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,442	0.3%	(0.8%)	(30.9%)
Financial	2,179	(0.1%)	(1.2%)	(22.9%)
Industrial	408	0.5%	0.3%	(56.8%)
Services	1,855	0.6%	(0.6%)	(30.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Voltamp Energy	0.556	1.8%	6,441
HSBC Bank Oman	0.112	1.8%	11,575
Al Anwar Ceramic Tiles Co.	0.122	1.7%	32,202
Al Jazeera Steel Products Co.	0.240	1.3%	13,514
Oman Telecom Co.	1.245	1.2%	142,094

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Investment company	0.063	(1.6%)	71,033
Oman Cement Co.	0.404	(1.5%)	49,388
Oman Investment & Finance Co.	0.160	(0.6%)	22,977
Bank Muscat	0.380	(0.5%)	119,097

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Investment company	0.063	(1.6%)	1,127,500
Bank Sohar	0.150	0.0%	600,000
Al Maha Petroleum Products Mktg. Co.	1.300	0.0%	594,031
National Bank of Oman	0.210	0.0%	577,119
Al Anwar Holding	0.158	0.0%	508,357

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSN 30 Index	5,016.61	5.93	0.1%	(0.7%)	(13.2%)
Market Cap (OMR Mn)	4,441.92	11.70	0.3%	(0.8%)	(30.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	5,004	(885)	(15.0%)	9,354	14,650
Value Traded (OMR '000)	1,699	(62)	(3.5%)	2,572	3,523
No. of Trades	289	27	10.3%	441	764

Market Breadth	▲	5	▼	4	=	36
----------------	---	---	---	---	---	----

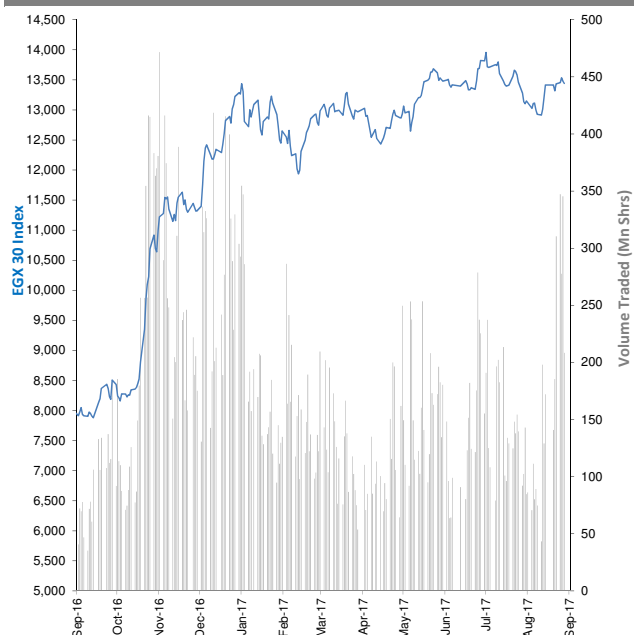
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Al Maha Petroleum Products Mktg. Co.	1.300	0.0%	846.5
Oman Telecom Co.	1.245	1.2%	142.1
National Bank of Oman	0.210	0.0%	120.9
Bank Muscat	0.380	(0.5%)	119.1
Bank Sohar	0.150	0.0%	90.0

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	455,055	0.1%	0.2%	12.5%
Banking & Finance	142,893	(0.9%)	(2.9%)	14.6%
Basic Resources	33,930	3.5%	9.8%	60.9%
Chemical	26,340	3.4%	9.2%	43.1%
Construction & Material	39,403	(0.6%)	1.6%	22.1%
Financial Services	29,019	0.2%	3.7%	(0.1%)
Food & Beverage	11,041	(1.2%)	1.4%	41.6%
Healthcare & Pharma.	9,441	(0.3%)	(10.7%)	36.0%
Ind. Goods, Services, Auto.	24,662	0.4%	2.5%	14.2%
Media	802	1.7%	5.0%	26.6%
Oil & Gas	935	3.5%	3.8%	(85.3%)
Personal & Household	24,227	(0.4%)	(2.4%)	4.9%
Real Estate	40,205	(0.6%)	5.9%	1.1%
Telecommunication	67,176	0.1%	(4.6%)	(1.2%)
Travel & Leisure	4,981	0.0%	16.3%	53.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	115.28	7.8%
Sidi Kerir Petrochemicals	20.85	4.2%
Alexandria Mineral Oils Co.	10.86	3.5%
ABU Qir Fertilizers & Chemical ind. Co.	168.20	3.1%
Tourah cement Co.	12.90	3.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	28.88	(3.6%)
Alexandria Spinning & Weaving (SPINALEX)	1.31	(3.0%)
Delta Sugar Co.	26.05	(2.8%)
United Housing & Development	5.51	(2.3%)
GB AUTO S.A.E	2.35	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.43	66,505
Amer Group Holding	0.36	56,550
Upper Egypt Contracting	0.77	18,126
Egyptian Resorts Co.	1.29	12,897
Egyptian Iron & Steel Co.	5.24	8,062

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,442.55	(32.33)	(0.2%)	0.2%	8.9%
Market Cap (EGP Mn)	455,055	442	0.1%	0.2%	12.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	208	(137.00)	(39.7%)	158	104
Value Traded (EGP Mn)	712	(193.2)	(21.3%)	797	403
No. of Trades	18,443	(43)	(0.2%)	16,782	12,481

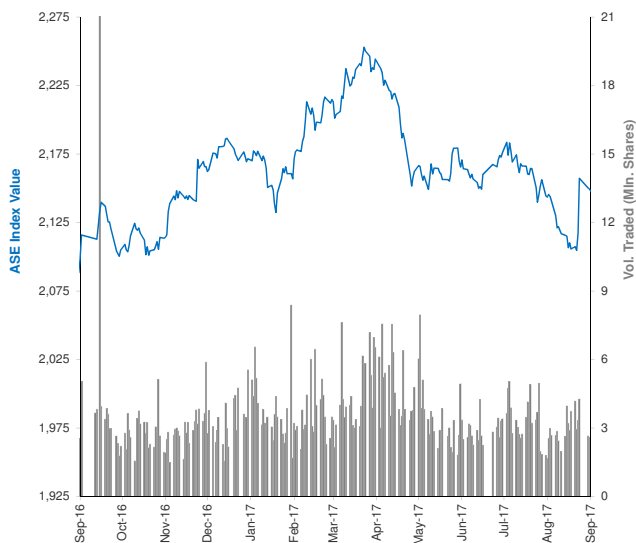
Market Breadth	▲	22	▼	28	=	10
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	1.43	(0.69%)	94.81
Alexandria Mineral Oils Co.	10.86	3.53%	87.43
Commercial Int'l Bank (Egypt)	81.13	(1.07%)	73.74
Egyptian Iron & Steel Co.	5.24	2.34%	42.24
T M G Holding	8.17	(0.37%)	36.57

Amman Stock Exchange Daily Report (1st Market)

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,706	(0.1%)	1.4%	(4.6%)
Banks	9,035	(0.2%)	0.8%	(6.6%)
Insurance	109	0.0%	0.4%	(3.4%)
Diversified Financial Services	175	0.8%	0.9%	5.2%
Real Estate	273	2.6%	1.5%	13.4%
Health Care Services	24	0.0%	(0.4%)	(5.8%)
Educational Services	265	0.0%	2.2%	(5.0%)
Hotels and Tourism	116	0.0%	0.1%	(10.6%)
Transportation	98	(0.1%)	1.2%	7.5%
Technology & Communications	436	(1.3%)	2.2%	(7.1%)
Media	7	0.0%	2.9%	(23.9%)
Utilities & Energy	545	(0.3%)	2.6%	(11.0%)
Commercial Services	66	0.0%	0.8%	(1.1%)
Pharmaceutical & Medical Ind.	63	(0.7%)	(0.4%)	(20.5%)
Chemical Industries	17	(0.7%)	1.0%	(11.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	17	0.0%	3.6%	27.8%
Food & Beverages	57	(0.2%)	(0.4%)	(13.1%)
Tobacco & Cigarettes	869	1.0%	5.0%	11.7%
Mining & Extraction Industries	379	(1.8%)	5.4%	22.7%
Engineering & Construction	48	0.8%	0.2%	2.4%
Electrical Industries	13	(0.5%)	(1.5%)	(18.9%)
Textiles , Leathers & Clothings	81	0.4%	0.1%	(19.4%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
UNION LAND DEVELOPMENT CORP.	2.49	4.6%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.23	4.5%
UNION INVESTMENT CORPORATION	1.25	4.2%
REAL ESTATE DEVELOPMENT	0.57	3.6%
EL-ZAY READY WEAR MANUFACTURING	0.30	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.14	(6.7%)
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.51	(3.8%)
JORDAN LOAN GUARANTEE CORP.	0.53	(3.6%)
JORDAN INVESTMENT TRUST	0.71	(2.7%)
JORDAN PHOSPHATE MINES	2.85	(2.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.57	326
UNION INVESTMENT CORPORATION	1.25	294
SPECIALIZED INVESTMENT COMPOUNDS	1.01	238
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.23	179
COMPREHENSIVE MULTIPLE PROJECT CO.	1.02	127

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,147.98	(0.11)	(0.0%)	(0.4%)	(1.0%)
Market Cap (JD Mn)	12,706.24	(12.32)	(0.1%)	1.4%	(4.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,207	148	7.2%	3,679	4,381
Value Traded (JD '000)	2,555	(244)	(8.7%)	5,045	15,477
No. of Trades	1,487	(826)	(35.7%)	9	2,112

Market Breadth

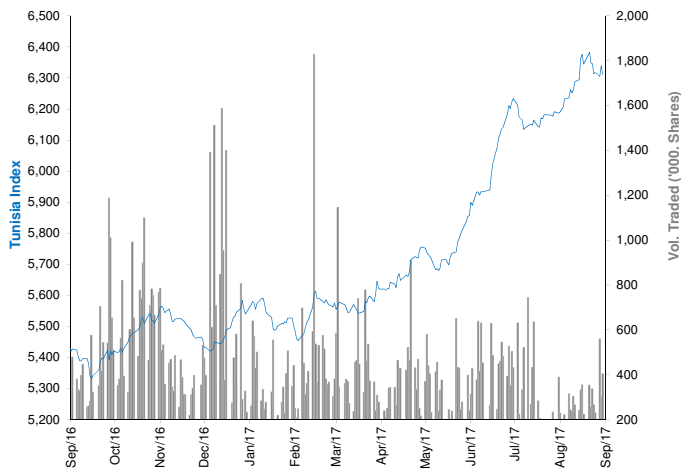
▲ 15	▼ 19	= 85
------	------	------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION INVESTMENT CORPORATION	1.25	4.2%	359,808
SPECIALIZED INVESTMENT COMPOUNDS	1.01	(1.0%)	240,424
ARAB BANK \$USD	5.75	(0.3%)	235,254
REAL ESTATE DEVELOPMENT	0.57	3.6%	181,482
COMPREHENSIVE MULTIPLE PROJECT CO.	1.02	1.0%	127,610

Tunisia Stock Exchange Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,514	(0.7%)	(0.6%)	12.8%
Banking	9,115	(0.6%)	(0.5%)	20.7%
Insurance	639	0.2%	1.1%	(2.4%)
Leasing	622	(7.3%)	(7.7%)	(8.5%)
Financial Services	1,752	(0.3%)	0.1%	14.0%
Industrial	1,302	0.2%	0.2%	4.8%
Chemical Industry	353	(0.6%)	(1.1%)	(23.6%)
Food & Beverage	2,864	(0.3%)	0.2%	9.5%
Retailing	1,423	(0.5%)	(1.6%)	(0.9%)
Others	1,446	(0.6%)	(0.8%)	28.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Générale Industrielle de Filtration	1.49	4.2%
Universal Auto Distributors Holding	3.00	4.2%
Société Chimique Alkimia	28.00	2.9%
Arab Tunisian Lease	3.08	2.7%
Société Tunisienne de Verreries	4.18	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Unimed Laboratories	8.22	(4.4%)
Air Liquide Tunisie	98.94	(3.0%)
Banque Internationale Arabe de Tunisie	116.15	(2.3%)
Automobile Réseau Tunisien et Services	6.96	(2.0%)
Société Tunisienne de Banque	4.71	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	15.30	101,687
City Cars	13.47	55,137
Banque de Tunisie	8.20	42,586
Poulina Group Holding	8.20	37,530
Banque Nationale Agricole	11.50	36,053

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,310.81	(28.23)	(0.4%)	(0.5%)	15.0%
Market Cap (DT Mln)	19,514	(131.78)	(0.7%)	(0.6%)	12.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	405	100.6	33.1%	384	574
Value Traded ('000 DT)	5,150	2,380	85.9%	2,902	4,037
No. of Trades	651	31.0	5.0%	988	1,198

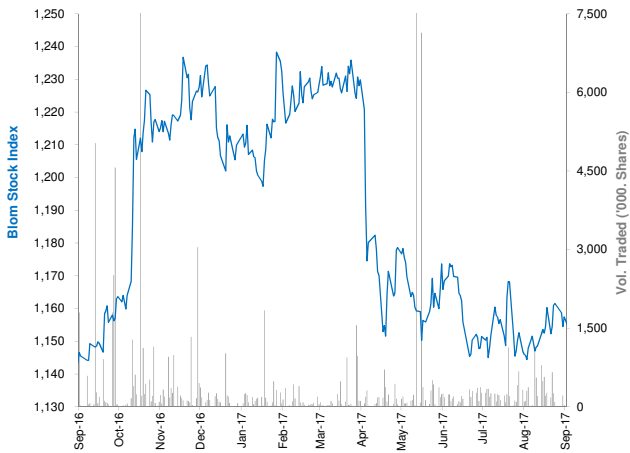
Market Breadth	▲	12	▼	20	=	34
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société d'Articles Hygiéniques	15.30	0.2%	1,555
City Cars	13.47	(0.1%)	743
Banque Internationale Arabe de Tunisie	116.15	(2.3%)	688
Banque Nationale Agricole	11.50	(0.9%)	417
Banque de Tunisie	8.20	0.0%	349

Beirut Stock Exchange Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,398	(0.1%)	(0.7%)	(4.0%)
Banking	9,796	(0.0%)	(0.0%)	(0.6%)
Industrial	273	0.0%	(6.6%)	7.6%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,294	(0.7%)	(4.0%)	(24.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2009	102.00	0.7%
Byblos Bank Preferred 2008	101.30	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	7.92	(1.0%)
Solidere B	7.73	(0.3%)
Bank Audi	5.95	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	7.92	15,445
Bank Of Beirut	18.80	8,869
Solidere B	7.73	7,216
Byblos Bank Preferred 2008	101.30	1,000
Bank Audi	5.95	1,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,152.02	(1.25)	(0.1%)	(0.8%)	(5.0%)
Market Cap (USD Mn)	11,398.37	(11.50)	(0.1%)	(0.7%)	(4.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	34.15	(37)	(51.8%)	319	662
Value Traded ('000s USD)	470.02	(355)	(43.0%)	2,812	2,878

Market Breadth	▲	2	▼	3	=	30
----------------	---	---	---	---	---	----

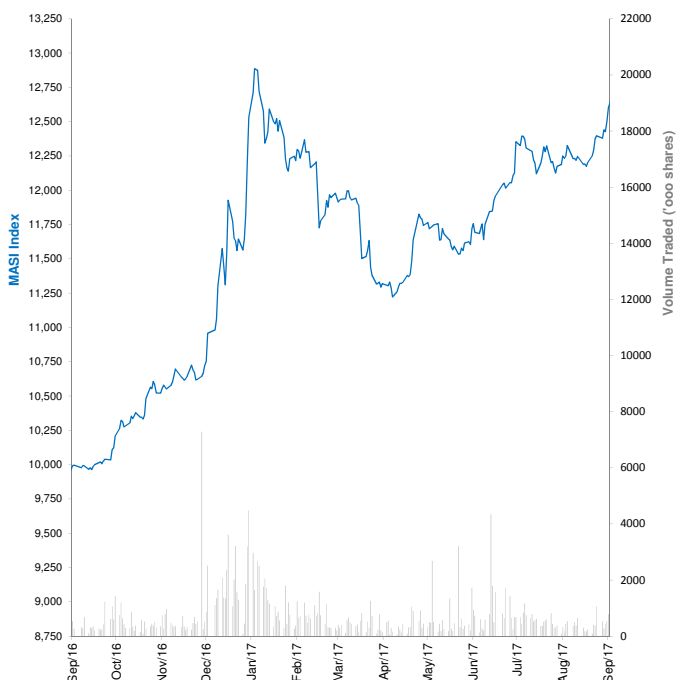
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Of Beirut	18.80	0.0%	166,737
Solidere A	7.92	(1.0%)	122,156
Byblos Bank Preferred 2008	101.30	0.2%	101,300
Solidere B	7.73	(0.3%)	55,639
Byblos Bank Preferred 2009	102.00	0.7%	11,934

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	577,932	0.8%	3.2%	7.4%
Banking	214,718	0.4%	5.4%	8.8%
Beverages	3,382	0.0%	0.1%	17.8%
Chemicals	1,627	0.3%	(1.7%)	314.7%
Construction & Bldg. Material	77,581	1.7%	2.7%	(0.0%)
Distributors	11,134	0.7%	0.4%	4.4%
Electrical & Electronic Equip.	427	0.0%	0.0%	28.6%
Electricity	21,230	2.3%	5.6%	15%
Food Producers & Processors	17,696	0.1%	4.1%	(2.3%)
Holding Companies	2,895	(2.0%)	(2.5%)	14.0%
Insurance	26,713	1.1%	0.8%	11.4%
Investment & other Finance	3,937	0.0%	1.7%	7.6%
Leisures & Hotel	2,593	6.5%	10.0%	53.7%
Materials, Software & Computer	1,718	0.3%	1.6%	41.6%
Mining	24,653	0.3%	2.2%	55.6%
Oil & Gas	11,080	0.0%	(2.1%)	4.4%
Real Estate	27,127	0.4%	0.2%	18.9%
Telecommunications	122,985	1.2%	1.6%	(1.5%)
Transport	1,224	0.0%	5.1%	63.9%
Utilities	5,120	0.0%	4.1%	18.5%
Forestry & Paper	91	0.0%	0.0%	39.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Compagnie d'Assurances et de Reassurances ATLANTA	58.90	9.1%
Risma	181.00	6.5%
Lafarge Ciments	2,218.00	2.6%
TAQA MOROCCO	900.00	2.3%
Label Vie	1,550.00	2.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Delta Holding	33.05	(2.0%)
Alliances Developpement Immobilier	305.00	(1.6%)
Miniere Touissit	1,722.00	(1.4%)
Banque Centrale Populaire	306.55	(1.1%)
Societe Nationale de Siderurgie	833.50	(0.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	48.00	375,452
Itissalat Al-Maghrib	139.90	311,268
Compagnie d'Assurances et de Reassurances ATLANTA	58.90	134,527
Attijariwafa Bank	484.95	52,642
Risma	181.00	42,199

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,771.74	94.47	0.7%	3.0%	9.7%
MADEX Index	10,459.89	83.22	0.8%	3.2%	9.6%
Market Cap (MAD Mn)	577,932	4.70	0.8%	3.2%	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	1,022.16	(1,172.3)	(53.4%)	1,026	516
Value Traded (MAD Mn)	69.27	(83.14)	(54.6%)	68	70

Market Breadth

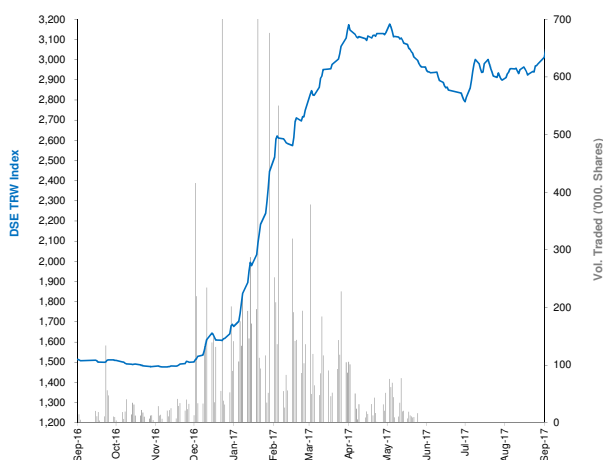
▲ 13 ▼ 8 = 20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Itissalat Al-Maghrib	139.90	1.2%	21.63
Attijariwafa Bank	484.95	1.0%	12.64
Douja Prom Addoha	48.00	1.2%	8.95
Compagnie d'Assurances et de Reassurances ATLANTA	58.90	9.1%	3.96
Risma	181.00	6.5%	3.75

Damascus Securities Exchange Daily Report

September 14, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	332,642	0.6%	4.5%	89.4%
Banking	309,449	0.5%	4.5%	95.9%
Services	1,705	0.0%	(0.1%)	15.4%
Industrial	6,750	0.0%	1.0%	(7.6%)
Insurance	14,210	2.6%	6.5%	69.9%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syrian Kuwaiti Insurance Company	307.00	4.96%
Al-Aqeelah Takaful Insurance	288.28	3.30%
Al Baraka Bank - Syria	586.64	1.63%
Qatar National Bank Syria	385.76	1.37%
Fransabank Syria	375.75	1.03%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	222.68	(0.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	3,120.67	18.82	0.6%	4.8%	92.9%
Market Cap (SRY Mn)	332,642	2,001.9	0.6%	4.5%	89.4%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	46,849	(1,289,237)	(96.5%)	103,821	0
Value Traded ('000 SRY)	18,395	(452,581)	(96.1%)	32,054	15,025
No. of Trades	91	(33)	(26.6%)	76	47.8

Market Breadth

▲ 7 ▼ 1 = 16

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	412.68	16,205
Al Baraka Bank - Syria	586.64	7,649
Syria Gulf Bank	222.68	7,580
Fransabank Syria	375.75	4,287
Qatar National Bank Syria	385.76	3,905

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	412.68	0.7%	6,687,501
Al Baraka Bank - Syria	586.64	1.6%	4,487,236
Syria Gulf Bank	222.68	(0.7%)	1,687,900
Fransabank Syria	375.75	1.0%	1,610,851
Qatar National Bank Syria	385.76	1.4%	1,506,388

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>