

Kuwait Co. For Process Plant Cons. & Cont.

19-Mar-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	2,136,719	2,162,318	1.2%
Earnings Per Share (fils)	29.88	30.23	1.2%
Total Operating Revenue (KWD)	35,910,779	33,897,477	(5.6%)
Gross Profit / (Loss) (KWD)	2,355,655	4,340,467	84.3%
Cash Dividends Per Share (fils)	10.0%	5.0%	
Bonus Shares (%)	5.0%	10.0%	

Return on Average Equity (ROAE)	10.76%	9.71%	
Return on Average Assets (ROAA)	4.70%	4.63%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,309,877	1,227,489	(6.3%)
Earnings Per Share (fils)	18.31	17.16	(6.3%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	30,041,714	21,013,946	(30.05%)
Non-current Assets	20,831,896	21,590,020	3.6%
<b>Total Assets</b>	<b>50,873,610</b>	<b>42,603,966</b>	<b>(16.3%)</b>

Shareholders' Equity*	21,696,014	22,819,748	5.2%
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### Liabilities:

Current Liabilities	27,035,394	17,602,084	(34.9%)
Non-current Liabilities	2,142,202	2,182,134	1.9%
<b>Total Liabilities</b>	<b>29,177,596</b>	<b>19,784,218</b>	<b>(32.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123	P/E (x)	8.60
Value (KWD '000)	30	P/BV (x)	0.83
Closing Price (KWD)	0.260	Dividend Yield	3.59%
Book Value Per Share (KWD)	0.319	YTD Share Turnover	0.17%
Current Market Capitalization (KWD Million)	19.0	Beta	0.40

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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