

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	865,878	1,125,040	29.9%
Earnings Per Share (fils)	17.74	23.09	30.2%
Total Operating Revenue (KWD)	19,472,167	20,721,961	6.4%
Gross Profit / (Loss) (KWD)	1,033,108	1,386,221	34.2%
Return on Average Equity (ROAE)	16.95%	20.42%	
Return on Average Assets (ROAA)	5.06%	5.98%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	38,728,053	45,571,197	17.7%
Non-current Assets	3,386,735	3,668,797	8.3%
Total Assets	42,114,788	49,239,994	16.9%

Shareholders' Equity*	11,804,326	14,956,831	26.7%
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Liabilities:

Current Liabilities	29,652,042	33,499,468	13.0%
Non-current Liabilities	658,065	778,509	18.3%
Total Liabilities	30,310,107	34,277,977	13.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	856	P/E (x)	4.99
Value (KWD '000)	263	P/BV (x)	0.94
Closing Price (KWD)	0.280	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.307	YTD Share Turnover	1.71%
Current Market Capitalization (KWD Million)	14.0	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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