

Kuwait Investment Co.

12-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	6,767,444	5,228,135	(22.7%)
Earnings Per Share (fils)	12.32	9.53	(22.7%)
Total Operating Revenue (KWD)	14,634,664	10,941,388	(25.2%)
Gross Profit / (Loss) (KWD)	8,194,885	6,241,041	(23.8%)
Return on Average Equity (ROAE)	6.46%	6.28%	
Return on Average Assets (ROAA)	2.88%	3.03%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	4,479,714	1,004,348	(77.6%)
Earnings Per Share (fils)	8.16	1.83	(77.6%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	151,067,743	128,865,496	(14.7%)
Non-current Assets	122,652,290	130,868,660	6.7%
Total Assets	273,720,033	259,734,156	(5.1%)
Shareholders' Equity*	124,850,278	132,335,155	6.0%
Liabilities:			
Current Liabilities	118,139,414	94,922,822	(19.7%)
Non-current Liabilities	3,628,774	4,514,023	24.4%
Total Liabilities	121,768,188	99,436,845	(18.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75,623	P/E (x)	10.73
Value (KWD '000)	12,139	P/BV (x)	0.66
Closing Price (KWD)	0.158	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	13.72%
Current Market Capitalization (KWD Million)	87.1	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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