

United Foodstuff Industries Group Co.

30-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(1,473,216)	856,896	NM
Earnings Per Share (fils)	(44.53)	25.89	NM
Total Operating Revenue (KWD)	8,813,146	8,904,751	1.0%
Gross Profit / (Loss) (KWD)	3,134,905	3,962,413	26.4%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	21.11%	
Return on Average Assets (ROAA)	NM	11.20%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(1,319,471)	24,551	NM
Earnings Per Share (fils)	(39.88)	0.73	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	3,224,690	3,162,335	(1.93%)
Non-current Assets	4,138,528	4,779,469	15.5%
Total Assets	7,363,218	7,941,804	7.9%

Shareholders' Equity*	3,713,896	4,405,053	18.6%
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Liabilities:

Current Liabilities	3,089,200	2,892,879	(6.4%)
Non-current Liabilities	560,122	643,872	15.0%
Total Liabilities	3,649,322	3,536,751	(3.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19	P/E (x)	7.42
Value (KWD '000)	4	P/BV (x)	1.45
Closing Price (KWD)	0.192	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	6.4	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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