

Wethaq Takaful Insurance Co.

13-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	30,686	(33,203)	NM
Earnings Per Share (fils)	0.28	(0.30)	NM
Total Operating Revenue (KWD)	2,734,556	2,802,061	2.5%
Gross Profit / (Loss) (KWD)	30,686	(33,203)	NM
Return on Average Equity (ROAE)	0.73%	0.19%	
Return on Average Assets (ROAA)	0.73%	0.19%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	11,914,107	11,775,718	(1.2%)
Non-current Assets	-	-	
Total Assets	11,914,107	11,775,718	(1.2%)
Shareholders' Equity*	11,890,853	11,754,157	(1.1%)

Liabilities:

Current Liabilities	23,254	21,561	(7.3%)
Non-current Liabilities	11,890,853	11,754,157	(1.1%)
Total Liabilities	11,914,107	11,775,718	(1.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,002.6	P/E (x)	NM
Value (KWD '000)	612.4	P/BV (x)	0.24
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	15.42%
Current Market Capitalization (KWD Million)	2.9	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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