

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	2,500,469	1,075,043	(57.0%)
Earnings Per Share (fils)	4.90	2.15	(56.1%)
Total Operating Revenue (KWD)	20,811,748	18,863,403	(9.4%)
Gross Profit / (Loss) (KWD)	1,633,065	452,998	(72.3%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.75%	1.71%	
Return on Average Assets (ROAA)	2.61%	1.22%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	20,951,362	18,913,744	(9.7%)
Non-current Assets	69,679,059	66,268,855	(4.9%)
Total Assets	90,630,421	85,182,599	(6.0%)
Shareholders' Equity*	63,126,111	62,453,003	(1.1%)
Liabilities:			
Current Liabilities	13,080,005	12,902,641	(1.4%)
Non-current Liabilities	14,424,306	9,826,954	(31.9%)
Total Liabilities	27,504,311	22,729,595	(17.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	384.8	P/E (x)	37.17
Value (KWD '000)	27.5	P/BV (x)	0.64
Closing Price (KWD)	0.080	Dividend Yield	6.26%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	40.0	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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