

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	5,838,391	6,219,402	6.5%
Earnings Per Share (fils)	57.86	61.64	6.5%
Total Operating Revenue (KWD)	17,131,383	21,872,638	27.7%
Gross Profit / (Loss) (KWD)	7,593,047	9,768,065	28.6%
Proposed Cash Dividends Per Share (fils)	50.00	50.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	19.03%	19.33%	
Return on Average Assets (ROAA)	16.34%	16.57%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	9,244,871	11,106,387	20.1%
Non-current Assets	28,172,119	26,522,940	(5.9%)
Total Assets	37,416,990	37,629,327	0.6%
Shareholders' Equity*	31,718,269	32,642,990	2.9%
Liabilities:			
Current Liabilities	3,926,670	3,038,219	(22.6%)
Non-current Liabilities	1,772,051	1,948,118	9.9%
Total Liabilities	5,698,721	4,986,337	(12.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61	P/E (x)	11.03
Value (KWD '000)	40	P/BV (x)	2.10
Closing Price (KWD)	0.680	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.324	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	68.6	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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