

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(185,319)	(2,205,879)	NM
Earnings Per Share (fils)	(1.27)	(15.15)	NM
Total Operating Revenue (KWD)	462,400	9,665	(97.9%)
Gross Profit / (Loss) (KWD)	462,400	9,665	(97.9%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	637,555	6,587,302	933.2%
Non-current Assets	21,092,747	17,741,032	(15.9%)
Total Assets	21,730,302	24,328,334	12.0%
Shareholders' Equity*	13,538,542	10,276,732	(24.1%)
Liabilities:			
Current Liabilities	2,307,601	6,419,241	178.2%
Non-current Liabilities	1,634,058	1,522,510	(6.8%)
Total Liabilities	3,941,659	7,941,751	101.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,708.7	P/E (x)	NM
Value (KWD '000)	863.2	P/BV (x)	0.77
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnover	11.14%
Current Market Capitalization (KWD Million)	7.9	Beta	1.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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