

ACICO Industries Co.

15-May-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	2,658,782	1,338,328	(49.7%)
Earnings Per Share (fils)	8.01	4.04	(49.6%)
Total Operating Revenue (KWD)	7,227,961	9,460,213	30.9%
Gross Profit / (Loss) (KWD)	1,890,696	1,952,717	3.3%
Return on Average Equity (ROAE)	2.13%	0.93%	
Return on Average Assets (ROAA)	0.57%	0.27%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	82,301,946	37,720,710	(54.2%)
Non-current Assets	316,455,869	273,526,142	(13.6%)
Total Assets	398,757,815	311,246,852	(21.9%)
Shareholders' Equity*	101,461,293	101,556,738	0.1%
<b>Liabilities:</b>			
Current Liabilities	70,117,610	43,667,915	(37.7%)
Non-current Liabilities	219,842,140	163,125,915	(25.8%)
Total Liabilities	289,959,750	206,793,830	(28.7%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,337	P/E (x)	45.90
Value (KWD '000)	1,817	P/BV (x)	0.43
Closing Price (KWD)	0.137	Dividend Yield	3.63%
Book Value Per Share (KWD)	0.321	YTD Share Turnover	3.57%
Current Market Capitalization (KWD Million)	43.5	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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