

Inovest

30-Apr-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	2,496,120	898,786	(64.0%)
Earnings Per Share (fils)	8.76	3.18	(63.7%)
Total Operating Revenue (KWD)	1,422,825	1,569,113	10.3%
Gross Profit / (Loss) (KWD)	623,825	896,980	43.8%
Return on Average Equity (ROAE)	4.77%	0.42%	
Return on Average Assets (ROAA)	2.17%	0.20%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	23,325,180	20,819,869	(10.7%)
Non-current Assets	57,642,865	58,982,455	2.3%
Total Assets	80,968,045	79,802,324	(1.4%)
Shareholders' Equity*	38,221,685	37,741,186	(1.3%)
Liabilities:			
Current Liabilities	9,401,015	11,411,813	21.4%
Non-current Liabilities	29,186,670	22,177,078	(24.0%)
Total Liabilities	38,587,685	33,588,891	(13.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,585	P/E (x)	NM
Value (KWD '000)	4,872	P/BV (x)	0.53
Closing Price (KWD)	0.070	Dividend Yield	9.96%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	22.54%
Current Market Capitalization (KWD Million)	20.0	Beta	1.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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