

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	459,814	1,299,602	182.6%
Earnings Per Share (fils)	1.18	3.33	182.2%
Total Operating Revenue (KWD)	60,136	111,490	85.4%
Gross Profit / (Loss) (KWD)	(424,899)	(911,197)	(114.5%)
Return on Average Equity (ROAE)	NM	9.96%	
Return on Average Assets (ROAA)	NM	5.66%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	10,703,983	12,889,673	20.4%
Non-current Assets	28,540,280	27,095,575	(5.1%)
Total Assets	39,244,263	39,985,248	1.9%

Shareholders' Equity*	20,906,990	24,121,249	15.4%
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Liabilities:

Current Liabilities	8,429,987	6,539,451	(22.4%)
Non-current Liabilities	182,397	171,792	(5.8%)
Total Liabilities	8,612,384	6,711,243	(22.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	492,986	P/E (x)	8.17
Value (KWD '000)	27,719	P/BV (x)	0.76
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.062	YTD Share Turnover	121.11%
Current Market Capitalization (KWD Million)	18.3	Beta	1.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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