

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	28,238,517	35,235,402	24.8%
Earnings Per Share (fils)	13.70	17.09	24.7%
Total Operating Revenue (KWD)	78,405,431	91,353,186	16.5%
Gross Profit / (Loss) (KWD)	42,983,472	52,160,233	21.3%
Cash Dividends Per Share (fils)	5.0%	5.0%	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	10.09%	11.47%	
Return on Average Assets (ROAA)	1.17%	1.22%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	1,631,324,132	1,879,884,872	15.2%
Non-current Assets	1,016,606,124	1,253,000,564	23.3%
<b>Total Assets</b>	<b>2,647,930,256</b>	<b>3,132,885,436</b>	<b>18.3%</b>
<b>Shareholders' Equity*</b>	<b>296,027,373</b>	<b>318,231,636</b>	<b>7.5%</b>
<b>Liabilities:</b>			
Current Liabilities	2,337,515,090	2,785,884,457	19.2%
Non-current Liabilities	9,313,154	26,201,733	181.3%
<b>Total Liabilities</b>	<b>2,346,828,244</b>	<b>2,812,086,190</b>	<b>19.8%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	12,786	P/E (x)	21.94
Value (KWD '000)	5,260	P/BV (x)	2.43
Closing Price (KWD)	0.375	Dividend Yield	1.27%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	773.7	Beta	1.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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