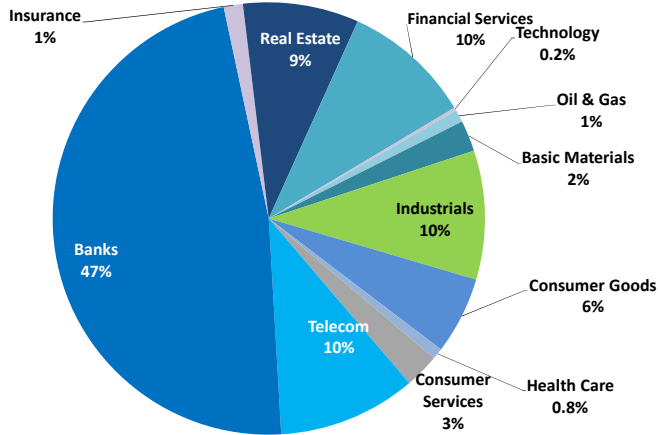


## Kuwait Market Daily Report

September 19, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,381.4                 | 12.6         | 9.5%         |
| 2- Kuwait Finance House        | 2,437.3                 | 15.8         | 8.7%         |
| 3- Zain                        | 1,449.6                 | 9.3          | 10.5%        |
| 4- Ahli United Bank - Bahrain  | 1,326.8                 | 7.9          | 16.3%        |
| 5- Kuwait Food Co. (Americana) | 988.9                   | 22.5         | 16.2%        |
| 6- Boubyan Bank                | 844.9                   | 22.2         | 11.7%        |
| 7- Kuwait Projects Co.         | 810.5                   | 14.6         | 11.8%        |
| 8- Gulf Bank                   | 707.2                   | 17.2         | 7.5%         |
| 9- Mabanee Co.                 | 704.8                   | 14.5         | 15.3%        |
| 10- Ahli United Bank - Kuwait  | 667.0                   | 15.5         | 11.4%        |
| <b>Total</b>                   | <b>13,318</b>           | <b>13.07</b> | <b>10.8%</b> |

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------------|----------------|-----------------|-------------------|
| Al Mudon International Real Estate Co. | 0.029          | 0.003           | 9.4%              |
| Arabi Holding Group Co.                | 0.059          | 0.005           | 9.3%              |
| Kuwait Remal Real Estate Co.           | 0.038          | 0.003           | 7.1%              |
| Human Soft Holding Co.                 | 1.580          | 0.100           | 6.8%              |
| Commercial Bank of Kuwait              | 0.355          | 0.020           | 6.0%              |

| Today's Top % Losers                           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------------------------------|----------------|-----------------|-------------------|
| Credit Rating & Collection Co.                 | 0.034          | (0.003)         | (6.8%)            |
| The Energy House Co.                           | 0.045          | (0.003)         | (5.3%)            |
| Future Communications Global Co.               | 0.092          | (0.005)         | (5.2%)            |
| First Takaful Insurance Co.                    | 0.047          | (0.003)         | (5.1%)            |
| National Industries Co. For Building Materials | 0.210          | (0.010)         | (4.5%)            |

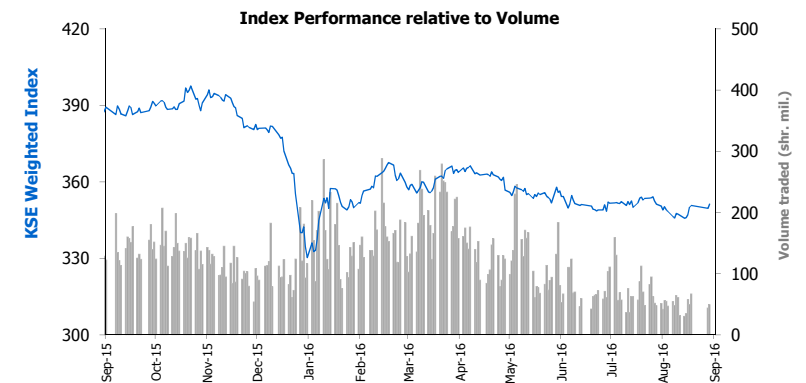
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Al Mudon International Real Estate Co. | 0.029          | 0.003           | 9,897,142          |
| Al-Mal Investment Co.                  | 0.024          | (0.001)         | 4,815,405          |
| Investors Holding Group Co.            | 0.022          | 0.000           | 3,354,762          |
| Abyaar Real Estate Development Co.     | 0.021          | 0.000           | 2,201,905          |
| National Investment Co.                | 0.116          | 0.000           | 1,715,599          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ ▼ = | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|--------------|--------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>24,278.5</b>         | <b>▲</b>     | <b>0.4%</b>  | <b>1.1%</b>  | <b>(7.2%)</b> |
| Oil & Gas                     | 223.3                   | ▼            | (0.9%)       | 2.2%         | (15.2%)       |
| Basic Materials               | 563.8                   | =            | 0.0%         | (0.0%)       | (3.4%)        |
| Industrials                   | 2,343.0                 | ▲            | 0.9%         | 1.3%         | (1.5%)        |
| Consumer Goods                | 1,406.5                 | ▼            | (0.5%)       | (0.9%)       | 13.8%         |
| Health Care                   | 194.3                   | ▲            | 0.9%         | 0.0%         | 6.7%          |
| Consumer Services             | 632.3                   | ▼            | (0.6%)       | (1.8%)       | (13.1%)       |
| Telecommunications            | 2,506.8                 | ▲            | 1.7%         | 3.3%         | (3.1%)        |
| Banks                         | 11,546.5                | ▲            | 0.6%         | 1.6%         | (12.0%)       |
| Insurance                     | 349.6                   | ▼            | (0.4%)       | (0.6%)       | (10.4%)       |
| Real Estate                   | 2,105.8                 | ▼            | (0.4%)       | (0.8%)       | (9.0%)        |
| Financial Services            | 2,349.9                 | ▼            | (0.3%)       | 0.6%         | 0.8%          |
| Technology                    | 56.8                    | ▼            | (0.6%)       | (2.8%)       | 14.2%         |

| Market Breadth      | ▲ 30 ▼ 35 = 121               |
|---------------------|-------------------------------|
| Benchmark Return    | Closing DTD DTD MTD YTD       |
|                     | Value Chg % Chg % Chg % Chg   |
| KSE Price Index     | 5,430.47 4.1 0.1% 0.2% (3.3%) |
| KSE Weighted Index  | 351.18 1.5 0.4% 1.1% (8.0%)   |
| Kuwait 15 Index     | 814.56 4.1 0.5% 1.6% (9.5%)   |
| Market Cap (KWD Mn) | 24,278 105.4 0.4% 1.1% (7.2%) |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 49.0             | 5.3        | 12.0%        | 122.7                     | 166.8    |
| Value Traded (KWD Mn) | 4.6              | (0.3)      | (5.5%)       | 10.8                      | 15.9     |
| No. of Trades         | 1,682            | 126.0      | 8.1%         | 2,871                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |      |       |
|---------------------|---------------------------|-------|-------|------|-------|
|                     | 2015                      | 2014  | 2013  | 2012 | 2011  |
| KSE Price Index     | 8.4%                      | 9.2%  | 10.0% | 9.6% | 9.5%  |
| KSE Weighted Index  | 10.2%                     | 10.3% | 9.6%  | 9.3% | 10.1% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value           | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|----------------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait                | 0.600          | 0.010           | 1,009,679      |
| ZAIN                                   | 0.335          | 0.005           | 496,313        |
| Mabanee Co.                            | 0.790          | (0.010)         | 312,678        |
| Kuwait Food Co. (Americana)            | 2.460          | (0.020)         | 293,618        |
| Al Mudon International Real Estate Co. | 0.029          | 0.003           | 278,313        |

## KUWAIT 15 INDEX Data

Monday, September 19, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |            |      | ROE   | YTD-16 Price Return | YTD-16 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|------------|------|-------|---------------------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Div. Yield | Beta |       |                     | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.600         | 0.010          | 1.69%        | 3,381                 | 23.4%               | 13.9%         | 12.6                | 1.19     | 4.4%       | 1.32 | 9.5%  | (12.5%)             | 323.5                     | 212.3          |
| =                         | Kuwait Finance House          | 0.465         | 0.000          | 0.00%        | 2,437                 | 16.9%               | 10.0%         | 15.8                | 1.38     | 3.3%       | 1.35 | 8.7%  | (2.2%)              | 430.2                     | 207.0          |
| ▲                         | Zain                          | 0.335         | 0.005          | 1.52%        | 1,450                 | 10.0%               | 6.0%          | 9.3                 | 0.97     | 8.1%       | 1.48 | 10.5% | 3.4%                | 312.4                     | 108.9          |
| ▲                         | Boubyan Bank                  | 0.390         | 0.005          | 1.30%        | 845                   | 5.9%                | 3.5%          | 22.2                | 2.59     | 1.2%       | 1.18 | 11.7% | (5.8%)              | 131.3                     | 52.0           |
| ▼                         | Kuwait Food Co. (Americana)   | 2.460         | (0.020)        | (0.81%)      | 989                   | 6.8%                | 4.1%          | 22.5                | 3.64     | 4.0%       | 0.75 | 16.2% | 27.9%               | 21.1                      | 49.8           |
| =                         | Kuwait Projects Co. (Holding) | 0.550         | 0.000          | 0.00%        | 810                   | 5.6%                | 3.3%          | 14.6                | 1.71     | 4.2%       | 1.29 | 11.8% | (1.2%)              | 89.1                      | 47.2           |
| ▼                         | Ahli United Bank - Kuwait     | 0.385         | (0.005)        | (1.28%)      | 667                   | 4.6%                | 2.7%          | 15.5                | 1.78     | 1.1%       | 0.87 | 11.4% | (19.2%)             | 25.0                      | 10.8           |
| ▼                         | Gulf Bank                     | 0.232         | (0.002)        | (0.85%)      | 707                   | 4.9%                | 2.9%          | 17.2                | 1.29     | 1.6%       | 0.76 | 7.5%  | (9.3%)              | 111.8                     | 25.5           |
| ▼                         | Mabane Co.                    | 0.790         | (0.010)        | (1.25%)      | 705                   | 4.9%                | 2.9%          | 14.5                | 2.22     | 1.2%       | 1.26 | 15.3% | (10.7%)             | 47.1                      | 39.1           |
| =                         | Burgan Bank                   | 0.325         | 0.000          | 0.00%        | 666                   | 4.6%                | 2.7%          | 9.5                 | 1.09     | 5.5%       | 1.14 | 11.5% | (11.0%)             | 96.4                      | 31.7           |
| ▲                         | Agility (PWC Logistics)       | 0.470         | 0.010          | 2.17%        | 570                   | 3.9%                | 2.3%          | 10.1                | 0.64     | 6.7%       | 1.68 | 6.3%  | (2.1%)              | 182.7                     | 85.2           |
| =                         | Kuwait Telecommunication Co.  | 0.900         | 0.000          | 0.00%        | 449                   | 3.1%                | 1.9%          | 11.0                | 4.00     | 0.0%       | NA   | 36.3% | (9.1%)              | 33.8                      | 32.9           |
| ▲                         | Mezzan Holding Co.            | 0.990         | 0.010          | 1.02%        | 308                   | 2.1%                | 1.3%          | 18.2                | 3.11     | 2.8%       | NA   | 17.1% | (10.4%)             | 35.6                      | 37.8           |
| =                         | Boubyan Petrochemicals        | 0.485         | 0.000          | 0.00%        | 259                   | 1.8%                | 1.1%          | 11.4                | 0.87     | 8.0%       | 1.17 | 7.6%  | (1.2%)              | 34.0                      | 16.6           |
| =                         | Kuwait International Bank     | 0.186         | 0.000          | 0.00%        | 193                   | 1.3%                | 0.8%          | 11.0                | 0.79     | 4.4%       | 1.24 | 7.1%  | (14.1%)             | 96.2                      | 18.7           |
| Subtotal- Kuwait 15 Index |                               | 814.56        | 4.08           | 0.50%        | 14,437                | 100%                | 59%           | 13.4                | 1.35     | 3.93%      |      | 10.1% | -9.5%               | 1,970                     | 975            |
| Remaining of the Market   |                               |               |                |              | 9,841                 |                     | 41%           | 20.5                | 0.81     | 4.84%      |      | 3.9%  |                     | 19,625                    | 929            |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Monday, September 19, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |               | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|---------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)   |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 13.7                | 0.45              | 5.42%          | 0.43 | 0.092       | 0.000      | 21.1              | 0.124               | 0.084              | (8.5%)          | 0                  | 0             | 0.3%                    | 3.3%        |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.36              | 29.85%         | 0.74 | 0.034       | 0.000      | 26.4              | 0.110               | 0.030              | (62.8%)         | 30,000             | 1,005         | 6.5%                    | NM          |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.38              | 0.00%          | 1.26 | 0.038       | 0.000      | 7.5               | 0.041               | 0.008              | 3.6%            | 175,102            | 6,414         | 217.9%                  | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 10.9                | 0.65              | 6.79%          | 0.48 | 0.350       | 0.000      | 53.3              | 0.400               | 0.238              | 18.7%           | 2,500              | 875           | 1.4%                    | 6.0%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.4                 | 2.13              | 7.56%          | 0.29 | 0.770       | 0.000      | 44.4              | 0.830               | 0.550              | 27.4%           | 0                  | 0             | 4.5%                    | 28.7%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.64              | 0.00%          | 0.64 | 0.045       | (0.003)    | 33.4              | 0.060               | 0.028              | 9.9%            | 80,039             | 3,575         | 3.1%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.37              | 0.00%          | 0.96 | 0.039       | (0.001)    | 17.8              | 0.061               | 0.036              | (7.3%)          | 901,145            | 35,031        | 130.7%                  | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 8.0                 | 0.34              | 0.00%          | 0.40 | 0.093       | 0.000      | 19.5              | 0.132               | 0.075              | (25.0%)         | 0                  | 0             | 0.6%                    | 4.2%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.56</b>       | <b>7.16%</b>   |      |             |            | <b>223.3</b>      |                     |                    | <b>(15.2%)</b>  | <b>1,188,786</b>   | <b>46,900</b> |                         | <b>NM</b>   |
| = Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.52              | 6.02%          | 0.43 | 0.166       | 0.000      | 25.5              | 0.248               | 0.162              | (20.7%)         | 121,365            | 20,187        | 8.8%                    | NM          |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.4                | 0.87              | 7.98%          | 1.17 | 0.485       | 0.000      | 259.4             | 0.580               | 0.430              | (1.2%)          | 0                  | 0             | 6.4%                    | 7.6%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 10.6                | 2.29              | 5.92%          | 0.04 | 0.650       | 0.000      | 65.6              | 0.700               | 0.550              | 17.4%           | 0                  | 0             | 0.2%                    | 21.6%       |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 8.4                 | 0.69              | 4.93%          | 0.91 | 0.194       | 0.000      | 213.2             | 0.216               | 0.140              | 3.2%            | 56,910             | 11,041        | 3.5%                    | 8.3%        |
| <b>Basic Materials</b>                        |                | <b>10.7</b>         | <b>0.82</b>       | <b>6.50%</b>   |      |             |            | <b>563.8</b>      |                     |                    | <b>(3.4%)</b>   | <b>178,275</b>     | <b>31,227</b> |                         | <b>7.7%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.44              | 7.08%          | NA   | 0.094       | 0.005      | 14.1              | 0.094               | 0.066              | 6.8%            | 10                 | 1             | 1.8%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 15.5                | 1.52              | 0.00%          | 0.92 | 0.375       | 0.000      | 275.0             | 0.410               | 0.350              | (5.1%)          | 0                  | 0             | 0.3%                    | 9.8%        |
| ▼ Refrigeration Industries & Storage Co.      | REFR.KW        | 6.7                 | 1.22              | 4.26%          | 0.52 | 0.310       | (0.005)    | 31.1              | 0.350               | 0.280              | 3.7%            | 4,000              | 1,240         | 3.5%                    | 18.2%       |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.70              | 5.13%          | 0.87 | 0.390       | 0.000      | 81.9              | 0.450               | 0.290              | 4.0%            | 19,738             | 7,599         | 8.4%                    | NM          |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.4                 | 0.67              | 3.01%          | 0.75 | 0.158       | (0.002)    | 28.5              | 0.180               | 0.128              | 15.5%           | 191,935            | 30,326        | 6.1%                    | 12.4%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 18.1                | 1.46              | 4.96%          | 1.00 | 0.960       | 0.000      | 96.2              | 1.160               | 0.940              | (2.0%)          | 0                  | 0             | 2.8%                    | 8.1%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 11.3                | 1.27              | 5.53%          | 0.35 | 0.285       | 0.000      | 23.0              | 0.425               | 0.250              | (3.6%)          | 0                  | 0             | 1.5%                    | 11.2%       |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.38              | 0.00%          | 0.93 | 0.066       | 0.000      | 5.4               | 0.084               | 0.054              | (16.5%)         | 0                  | 0             | 0.3%                    | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 10.9                | 0.79              | 4.99%          | 0.76 | 0.285       | 0.005      | 82.1              | 0.315               | 0.255              | 6.5%            | 28,253             | 8,052         | 0.9%                    | 7.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 8.8                 | 0.99              | 6.99%          | 0.22 | 0.325       | 0.000      | 16.7              | 0.530               | 0.250              | (21.9%)         | 0                  | 0             | 0.8%                    | 11.2%       |
| = Hilal Cement Co.                            | HCKK.KW        | 25.5                | 0.73              | 0.00%          | 0.11 | 0.128       | 0.000      | 10.8              | 0.144               | 0.128              | 6.7%            | 0                  | 0             | 0.1%                    | 2.9%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 20.2                | 1.03              | 5.26%          | 0.09 | 0.190       | 0.000      | 5.8               | 0.250               | 0.170              | (20.0%)         | 0                  | 0             | 1.1%                    | 5.1%        |
| ▼ National Industries Co.                     | NIBM.KW        | 13.3                | 0.88              | 9.52%          | 0.38 | 0.210       | (0.010)    | 73.1              | 0.270               | 0.192              | (1.7%)          | 10,000             | 2,100         | 0.7%                    | 6.6%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.36              | 0.00%          | 1.08 | 0.045       | 0.002      | 6.1               | 0.075               | 0.043              | (22.4%)         | 255,277            | 11,234        | 140.4%                  | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 58.4                | 0.48              | 0.00%          | 0.22 | 0.040       | 0.000      | 3.6               | 0.099               | 0.010              | (59.6%)         | 0                  | 0             | 0.0%                    | 0.8%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 11.3                | 0.64              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.000               | 0.000              | 0.0%            | 0                  | 0             | 0.0%                    | 5.7%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 5.7                 | 0.57              | 0.00%          | 0.54 | 0.059       | 0.001      | 6.2               | 0.090               | 0.057              | (28.0%)         | 183,242            | 10,919        | 41.9%                   | 10.0%       |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 10.1                | 0.64              | 6.73%          | 1.68 | 0.470       | 0.010      | 569.6             | 0.590               | 0.370              | (2.1%)          | 307,907            | 143,097       | 15.1%                   | 6.3%        |
| = Educational Holding Group*                  | EDUK.KW        | 10.9                | 1.23              | 5.08%          | 0.47 | 0.196       | 0.000      | 48.1              | 0.238               | 0.168              | (6.7%)          | 0                  | 0             | 0.5%                    | 11.4%       |
| = National Cleaning Co.                       | CLEA.KW        | 20.8                | 0.25              | 0.00%          | 0.93 | 0.038       | 0.000      | 9.5               | 0.049               | 0.034              | (5.0%)          | 447,641            | 17,010        | 24.2%                   | 1.2%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 2.6                 | 0.21              | 0.00%          | 1.34 | 0.042       | 0.000      | 11.1              | 0.054               | 0.036              | (1.2%)          | 26,000             | 1,081         | 12.8%                   | 8.0%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 10.9                | 0.70              | 2.10%          | 0.32 | 0.170       | 0.000      | 17.0              | 0.222               | 0.162              | (2.5%)          | 50                 | 9             | 1.1%                    | 6.4%        |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 8.1                 | 5.48              | 7.25%          | 0.12 | 1.580       | 0.100      | 193.1             | 1.600               | 0.550              | 78.4%           | 100                | 158           | 1.6%                    | 67.5%       |
| = Nafais Holding Co.                          | NAFA.KW        | 24.4                | 1.14              | 5.45%          | 0.17 | 0.180       | 0.000      | 75.8              | 0.204               | 0.100              | (2.2%)          | 0                  | 0             | 0.6%                    | 4.7%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 7.7                 | 1.20              | 0.00%          | 0.13 | 0.400       | 0.000      | 20.0              | 0.400               | 0.242              | 25.0%           | 0                  | 0             | 12.3%                   | 15.6%       |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.33              | 0.00%          | 0.73 | 0.025       | 0.001      | 0.8               | 0.100               | 0.020              | (30.0%)         | 219,199            | 5,271         | 21.7%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.34              | 0.00%          | 1.37 | 0.029       | 0.000      | 8.1               | 0.031               | 0.015              | 34.9%           | 1,000,000          | 28,273        | 264.7%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 39.8                | 2.23              | 2.79%          | 0.54 | 0.650       | 0.000      | 87.8              | 0.800               | 0.600              | (7.0%)          | 0                  | 0             | 0.3%                    | 5.6%        |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.7                | 0.43              | 0.00%          | 0.59 | 0.057       | 0.001      | 17.5              | 0.085               | 0.043              | (14.9%)         | 10                 | 1             | 38.3%                   | 2.3%        |
| ▼ United Projects Group                       | UPAC.KW        | 7.8                 | 2.28              | 11.86%         | 0.29 | 0.690       | (0.010)    | 56.9              | 0.780               | 0.590              | 18.7%           | 9,417              | 6,498         | 2.5%                    | 29.4%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 16.1                | 0.93              | 0.00%          | 0.95 | 0.214       | 0.000      | 203.7             | 0.230               | 0.176              | 1.9%            | 0                  | 0             | 3.0%                    | 5.8%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | NM                  | 0.47              | 8.62%          | 1.02 | 0.058       | 0.000      | 9.5               | 0.085               | 0.053              | (18.2%)         | 0                  | 0             | 68.5%                   | NM          |
| = KGL Logistics Co.                           | LOGK.KW        | 7.0                 | 0.49              | 6.98%          | 0.94 | 0.071       | 0.000      | 43.0              | 0.089               | 0.043              | 22.4%           | 240,748            | 17,093        | 25.1%                   | 7.0%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.1                 | 0.39              | 7.25%          | 0.56 | 0.080       | 0.000      | 44.2              | 0.090               | 0.077              | (1.4%)          | 0                  | 0             | 2.3%                    | 4.3%        |

## Kuwait Stock Exchange Daily Bulletin

Monday, September 19, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 13.8                | 0.68              | NM             | 0.84 | 0.079       | 0.000      | 64.9              | 0.086               | 0.063              | (1.3%)          | 0                  | 0                | 1.1%                    | 4.9%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.53              | 7.29%          | 0.69 | 0.075       | 0.000      | 27.2              | 0.083               | 0.060              | (6.3%)          | 0                  | 0                | 1.5%                    | NM           |
| = Fujairah Cement Industries Co.             | FCEM.KW        | 5.0                 | 0.33              | 0.00%          | 0.70 | 0.077       | 0.000      | 27.4              | 0.077               | 0.066              | 2.7%            | 5,000              | 385              | 25.2%                   | 6.6%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 32.6                | 0.67              | 6.33%          | 0.86 | 0.090       | 0.000      | 45.0              | 0.118               | 0.087              | (10.0%)         | 0                  | 0                | 2.0%                    | 2.1%         |
| <b>Industrials</b>                           |                | <b>15.2</b>         | <b>0.84</b>       | <b>6.56%</b>   |      |             |            | <b>2,343.0</b>    |                     |                    | <b>(1.5%)</b>   | <b>2,948,527</b>   | <b>290,345</b>   |                         | <b>5.5%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 6.9                 | 1.12              | 11.77%         | 0.05 | 0.148       | 0.000      | 4.6               | 0.220               | 0.148              | (24.8%)         | 0                  | 0                | 0.8%                    | 16.2%        |
| = National Slaughter Houses Co.              | NSHK.KW        | NM                  | 0.66              | 20.31%         | NA   | 0.064       | 0.000      | 1.8               | 0.070               | 0.054              | 3.2%            | 0                  | 0                | 0.2%                    | NM           |
| ▲ Palms Agro Production Co.                  | PAPK.KW        | 7.0                 | 0.59              | 10.08%         | 0.27 | 0.099       | 0.004      | 5.2               | 0.114               | 0.094              | (2.7%)          | 3,700              | 369              | 1.0%                    | 8.4%         |
| ▼ Livestock Transport & Trading Co.          | CATT.KW        | 17.0                | 1.31              | 0.00%          | 0.54 | 0.244       | (0.011)    | 52.8              | 0.260               | 0.114              | 90.6%           | 127,800            | 31,503           | 13.2%                   | 7.7%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | 11.8                | 0.66              | 0.00%          | 1.25 | 0.085       | (0.001)    | 24.5              | 0.134               | 0.066              | 6.3%            | 193,460            | 16,335           | 64.9%                   | 5.6%         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 10.9                | 1.11              | 11.03%         | 0.42 | 0.176       | 0.000      | 20.3              | 0.200               | 0.158              | (0.3%)          | 0                  | 0                | 1.4%                    | 10.1%        |
| ▼ Kuwait Food Co. (Americana)                | FOOD.KW        | 22.5                | 3.64              | 3.96%          | 0.75 | 2.460       | (0.020)    | 988.9             | 2.640               | 1.740              | 27.9%           | 118,914            | 293,618          | 5.2%                    | 16.2%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 18.2                | 3.11              | 2.83%          | NA   | 0.990       | 0.010      | 308.2             | 1.200               | 0.920              | (10.4%)         | 117                | 115              | 11.4%                   | 17.1%        |
| <b>Consumer Goods</b>                        |                | <b>20.5</b>         | <b>2.92</b>       | <b>3.66%</b>   |      |             |            | <b>1,406.5</b>    |                     |                    | <b>13.8%</b>    | <b>443,991</b>     | <b>341,939</b>   |                         | <b>14.3%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 5.4                 | 0.86              | 7.50%          | 0.06 | 0.200       | 0.000      | 20.3              | 0.220               | 0.180              | 19.4%           | 0                  | 0                | 1.3%                    | 15.8%        |
| = Advanced Technology Co.                    | ATCK.KW        | 25.0                | 3.03              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 1.6%            | 0                  | 0                | 9.8%                    | 12.1%        |
| ▲ Yiac Medical Co.                           | YIAC.KW        | NM                  | 1.34              | 0.00%          | 0.74 | 0.198       | 0.010      | 36.0              | 0.248               | 0.116              | 39.4%           | 12,895             | 2,504            | 6.1%                    | NM           |
| <b>Health Care</b>                           |                | <b>NM</b>           | <b>2.02</b>       | <b>1.94%</b>   |      |             |            | <b>194.3</b>      |                     |                    | <b>6.7%</b>     | <b>12,895</b>      | <b>2,504</b>     |                         | <b>NM</b>    |
| ▼ Kuwait National Cinema Co.                 | KCIN.KW        | 10.6                | 1.42              | 5.38%          | 0.17 | 0.920       | (0.010)    | 93.0              | 1.780               | 0.880              | 5.4%            | 5,000              | 4,620            | 0.7%                    | 13.5%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | 24.7                | 2.64              | 0.00%          | 0.08 | 0.300       | 0.000      | 17.3              | 0.300               | 0.156              | 36.4%           | 0                  | 0                | 0.1%                    | 10.7%        |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | 25.5                | 0.74              | 0.00%          | 1.53 | 0.051       | (0.001)    | 29.5              | 0.087               | 0.049              | (23.9%)         | 518,098            | 26,523           | 4.7%                    | 2.9%         |
| ▲ Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 1.46              | 0.00%          | 0.35 | 0.035       | 0.002      | 1.1               | 0.035               | 0.018              | 40.0%           | 1,500              | 52               | 4.4%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.0                | 1.62              | 5.19%          | 0.07 | 0.385       | 0.000      | 46.7              | 0.385               | 0.310              | 16.7%           | 0                  | 0                | 0.4%                    | 16.2%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | 19.1                | 1.99              | 0.00%          | 0.41 | 0.192       | 0.000      | 122.0             | 0.208               | 0.098              | (5.9%)          | 0                  | 0                | 0.0%                    | 10.4%        |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 10.3                | 0.78              | 0.00%          | 0.37 | 0.114       | 0.000      | 46.1              | 0.134               | 0.098              | 3.6%            | 148,954            | 16,981           | 4.3%                    | 7.6%         |
| ▼ Kuwait Resorts Co.                         | MUNK.KW        | 5.6                 | 0.65              | 6.23%          | 0.51 | 0.075       | (0.003)    | 14.7              | 0.108               | 0.075              | (19.5%)         | 115,550            | 8,686            | 26.0%                   | 11.5%        |
| ▼ Jazeera Airways Co.                        | JAZK.KW        | 10.8                | 5.10              | 1.83%          | 0.57 | 0.820       | (0.010)    | 164.0             | 0.960               | 0.455              | (7.2%)          | 4,063              | 3,341            | 7.8%                    | 47.1%        |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 10.9                | 0.78              | 4.42%          | 0.44 | 0.112       | 0.000      | 45.3              | 0.134               | 0.099              | 6.3%            | 17,796             | 2,013            | 2.8%                    | 7.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 9.7                 | 0.54              | 9.93%          | 0.07 | 0.095       | 0.000      | 11.0              | 0.120               | 0.095              | (5.1%)          | 0                  | 0                | 0.5%                    | 5.6%         |
| = Al Rai Media Group Co.                     | ALRA.KW        | 6.0                 | 0.78              | 10.50%         | 0.67 | 0.142       | 0.000      | 33.1              | 0.186               | 0.122              | 9.0%            | 0                  | 0                | 9.0%                    | 13.0%        |
| = Zima Holding Co.                           | ZIMAH.KW       | 17.5                | 0.39              | 0.00%          | NA   | 0.041       | 0.000      | 4.1               | 0.134               | 0.039              | (65.1%)         | 156,020            | 6,191            | 510.1%                  | 2.2%         |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 4.8                 | 0.75              | 0.00%          | 0.02 | 0.130       | 0.000      | 4.3               | 0.160               | 0.096              | (7.1%)          | 0                  | 0                | 0.0%                    | 15.5%        |
| <b>Consumer Services</b>                     |                | <b>11.4</b>         | <b>1.39</b>       | <b>2.83%</b>   |      |             |            | <b>632.3</b>      |                     |                    | <b>(13.1%)</b>  | <b>966,981</b>     | <b>68,408</b>    |                         | <b>12.3%</b> |
| ▲ Zain                                       | ZAIN.KW        | 9.3                 | 0.97              | 8.07%          | 1.48 | 0.335       | 0.005      | 1,449.6           | 0.405               | 0.320              | 3.4%            | 1,481,394          | 496,313          | 7.2%                    | 10.5%        |
| ▲ National Mobile Telecom Co.                | OORE.KW        | 18.5                | 0.93              | 8.72%          | 0.98 | 1.140       | 0.040      | 574.6             | 1.280               | 0.980              | 12.7%           | 59,649             | 67,908           | 0.3%                    | 5.0%         |
| = Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.52              | 0.00%          | 0.97 | 0.038       | 0.000      | 33.1              | 0.043               | 0.023              | 33.3%           | 137,730            | 5,184            | 97.2%                   | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 11.0                | 4.00              | 0.00%          | NA   | 0.900       | 0.000      | 449.5             | 1.120               | 0.850              | (9.1%)          | 32,613             | 29,108           | 6.8%                    | 36.3%        |
| <b>Telecommunications</b>                    |                | <b>11.3</b>         | <b>1.10</b>       | <b>6.67%</b>   |      |             |            | <b>2,506.8</b>    |                     |                    | <b>(3.1%)</b>   | <b>1,711,386</b>   | <b>598,512</b>   |                         | <b>9.7%</b>  |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 12.6                | 1.19              | 4.39%          | 1.32 | 0.600       | 0.010      | 3,381.4           | 0.860               | 0.550              | (12.5%)         | 1,700,606          | 1,009,679        | 5.7%                    | 9.5%         |
| ▼ Gulf Bank                                  | GBKK.KW        | 17.2                | 1.29              | 1.65%          | 0.76 | 0.232       | (0.002)    | 707.2             | 0.290               | 0.202              | (9.3%)          | 382,953            | 89,465           | 3.7%                    | 7.5%         |
| ▲ Commercial Bank of Kuwait                  | CBKK.KW        | 13.0                | 0.96              | 3.44%          | 0.66 | 0.355       | 0.020      | 531.3             | 0.600               | 0.295              | (22.2%)         | 170,000            | 59,178           | 0.5%                    | 7.4%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 20.4                | 0.92              | 3.15%          | 0.61 | 0.315       | 0.000      | 510.0             | 0.390               | 0.300              | (13.4%)         | 0                  | 0                | 0.7%                    | 4.5%         |
| ▼ Ahli United Bank - Kuwait                  | BKME.KW        | 15.5                | 1.78              | 1.06%          | 0.87 | 0.385       | (0.005)    | 667.0             | 0.550               | 0.380              | (19.2%)         | 2,000              | 770              | 1.4%                    | 11.4%        |
| = Kuwait International Bank                  | KIBK.KW        | 11.0                | 0.79              | 4.36%          | 1.24 | 0.186       | 0.000      | 192.9             | 0.236               | 0.178              | (14.1%)         | 0                  | 0                | 9.3%                    | 7.1%         |
| = Burgan Bank                                | BURG.KW        | 9.5                 | 1.09              | 5.46%          | 1.14 | 0.325       | 0.000      | 666.0             | 0.405               | 0.295              | (11.0%)         | 46,901             | 15,238           | 4.7%                    | 11.5%        |
| = Kuwait Finance House                       | KFIN.KW        | 15.8                | 1.38              | 3.27%          | 1.35 | 0.465       | 0.000      | 2,437.3           | 0.600               | 0.435              | (2.2%)          | 188,239            | 86,590           | 8.2%                    | 8.7%         |
| ▲ Boubyan Bank                               | BOUK.KW        | 22.2                | 2.59              | 1.22%          | 1.18 | 0.390       | 0.005      | 844.9             | 0.450               | 0.375              | (5.8%)          | 129,304            | 49,936           | 6.1%                    | 11.7%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 1.80              | 0.00%          | NA   | 0.168       | 0.002      | 168.0             | 0.214               | 0.156              | (14.3%)         | 229,708            | 38,361           | 16.7%                   | 1.2%         |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 7.9                 | 1.28              | 6.70%          | 0.50 | 0.194       | (0.002)    | 1,326.8           | 0.220               | 0.180              | 4.5%            | 125,000            | 24,250           | 1.9%                    | 16.3%        |
| = Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.91              | 0.00%          | 1.02 | 0.038       | 0.000      | 113.7             | 0.053               | 0.029              | (13.8%)         | 297,000            | 11,139           | 37.7%                   | NM           |
| <b>Banks</b>                                 |                | <b>13.6</b>         | <b>1.27</b>       | <b>3.68%</b>   |      |             |            | <b>11,546.5</b>   |                     |                    | <b>(12.0%)</b>  | <b>3,271,711</b>   | <b>1,384,606</b> |                         | <b>9.4%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Monday, September 19, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | NM                  | 0.86              | 7.62%          | 0.18 | 0.250       | (0.005)    | 48.5              | 0.335               | 0.250              | (11.8%)         | 4,485              | 1,121          | 0.9%                    | 0.2%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.3                 | 1.47              | 5.63%          | 0.19 | 0.680       | 0.000      | 127.2             | 0.800               | 0.600              | (4.2%)          | 0                  | 0              | 0.8%                    | 15.9%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.5                 | 0.96              | 7.39%          | 0.15 | 0.465       | 0.000      | 93.0              | 0.530               | 0.375              | (5.8%)          | 0                  | 0              | 0.1%                    | 11.3%       |
| = Warba Insurance Co.                     | WINS.KW        | 10.5                | 0.42              | 8.69%          | 0.27 | 0.108       | 0.000      | 18.7              | 0.120               | 0.096              | 8.7%            | 111                | 12             | 1.7%                    | 4.0%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 9.4                 | 0.69              | 5.26%          | 0.00 | 0.190       | 0.000      | 28.5              | 0.200               | 0.190              | 0.0%            | 0                  | 0              | 0.2%                    | 7.3%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | 27.1                | 0.43              | 0.00%          | 0.15 | 0.047       | (0.003)    | 5.0               | 0.085               | 0.040              | (16.1%)         | 7,110              | 334            | 0.6%                    | 1.6%        |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.26              | 0.00%          | 0.15 | 0.030       | 0.000      | 3.3               | 0.045               | 0.027              | (26.8%)         | 0                  | 0              | 3.3%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 9.7                 | 0.96              | 8.45%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0              | 0.0%                    | 9.8%        |
| <b>Insurance</b>                          |                | <b>10.8</b>         | <b>0.93</b>       | <b>6.58%</b>   |      |             |            | <b>349.6</b>      |                     |                    | <b>(10.4%)</b>  | <b>11,706</b>      | <b>1,468</b>   |                         | <b>8.6%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.24              | 0.00%          | 1.46 | 0.032       | 0.000      | 18.7              | 0.053               | 0.028              | (33.0%)         | 358,600            | 11,146         | 78.8%                   | NM          |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.8                 | 0.36              | 9.77%          | 1.27 | 0.051       | 0.000      | 46.2              | 0.063               | 0.041              | (5.6%)          | 25,000             | 1,275          | 30.1%                   | 3.6%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 14.6                | 0.57              | 4.66%          | 1.22 | 0.097       | 0.001      | 115.2             | 0.116               | 0.082              | 6.9%            | 3,250              | 312            | 1.4%                    | 3.9%        |
| = National Real Estate Co.                | NREK.KW        | 5.0                 | 0.35              | 0.00%          | 1.63 | 0.077       | 0.000      | 76.2              | 0.108               | 0.074              | (6.0%)          | 632,186            | 48,087         | 18.4%                   | 7.0%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 18.3                | 1.38              | 5.27%          | 0.38 | 0.365       | 0.000      | 187.1             | 0.385               | 0.310              | 3.8%            | 0                  | 0              | 1.1%                    | 7.6%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 26.0                | 1.85              | 1.63%          | 0.67 | 0.550       | 0.000      | 237.6             | 0.650               | 0.430              | (9.7%)          | 0                  | 0              | 1.1%                    | 7.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 27.4                | 0.22              | 0.00%          | 0.36 | 0.146       | 0.000      | 25.8              | 0.182               | 0.122              | (6.4%)          | 0                  | 0              | 1.1%                    | 0.8%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.34              | 0.00%          | 0.53 | 0.038       | 0.000      | 9.0               | 0.063               | 0.035              | (32.1%)         | 0                  | 0              | 0.3%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 9.2                 | 0.24              | 0.00%          | 1.38 | 0.032       | (0.001)    | 16.1              | 0.037               | 0.022              | 8.6%            | 29,012             | 914            | 28.4%                   | 2.6%        |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.6                 | 0.27              | 0.00%          | 0.71 | 0.040       | (0.001)    | 17.8              | 0.066               | 0.039              | (34.2%)         | 785,407            | 30,978         | 15.7%                   | 4.0%        |
| ▼ Mabanee Co.                             | MABK.KW        | 14.5                | 2.22              | 1.20%          | 1.26 | 0.790       | (0.010)    | 704.8             | 0.960               | 0.740              | (10.7%)         | 395,795            | 312,678        | 5.3%                    | 15.3%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 9.1                 | 0.43              | 6.80%          | 1.01 | 0.071       | 0.000      | 24.5              | 0.094               | 0.063              | (7.5%)          | 0                  | 0              | 11.5%                   | 4.7%        |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.29              | 0.00%          | 1.45 | 0.022       | 0.000      | 14.1              | 0.032               | 0.017              | (12.0%)         | 3,354,762          | 72,586         | 162.5%                  | NM          |
| = International Resorts Co.               | IRCK.KW        | NM                  | 0.45              | 0.00%          | 1.35 | 0.027       | 0.000      | 4.2               | 0.039               | 0.020              | (6.9%)          | 11,283             | 305            | 79.0%                   | NM          |
| = The Commercial Real Estate Co.          | TJCK.KW        | 6.4                 | 0.49              | 6.50%          | 1.06 | 0.076       | 0.000      | 135.8             | 0.087               | 0.071              | 2.5%            | 100,151            | 7,611          | 5.6%                    | 7.7%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.37              | 0.00%          | 0.34 | 0.031       | 0.000      | 3.7               | 0.047               | 0.028              | (31.5%)         | 0                  | 0              | 5.6%                    | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 9.6                 | 0.35              | 8.06%          | 0.96 | 0.062       | 0.000      | 25.8              | 0.085               | 0.060              | (14.1%)         | 0                  | 0              | 11.6%                   | 3.6%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.6                 | 0.62              | 0.00%          | 0.31 | 0.070       | 0.000      | 16.4              | 0.082               | 0.055              | (6.7%)          | 0                  | 0              | 8.3%                    | 8.2%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 24.0                | 0.49              | 0.00%          | 0.83 | 0.022       | 0.000      | 4.2               | 0.033               | 0.016              | (10.2%)         | 0                  | 0              | 5.8%                    | 2.0%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 8.4                 | 0.74              | 5.53%          | 1.09 | 0.114       | 0.000      | 78.5              | 0.128               | 0.092              | 17.9%           | 170,000            | 19,380         | 17.3%                   | 8.8%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | 8.0                 | 0.40              | 0.00%          | 1.00 | 0.011       | 0.000      | 4.6               | 0.034               | 0.011              | (59.3%)         | 0                  | 0              | 320.0%                  | 5.1%        |
| = AL-Themar International Holding Co.*    | THMR.KW        | NM                  | 1.08              | 0.00%          | 0.34 | 0.089       | 0.000      | 90.1              | 0.095               | 0.075              | (1.1%)          | 0                  | 0              | 11.5%                   | NM          |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 27.5                | 0.38              | 0.00%          | 0.44 | 0.039       | 0.000      | 14.4              | 0.044               | 0.033              | (11.7%)         | 3,020              | 110            | 5.6%                    | 1.4%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.28              | 0.00%          | 0.43 | 0.022       | (0.001)    | 5.3               | 0.033               | 0.016              | (10.2%)         | 14,000             | 296            | 32.5%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 8.9                 | 0.60              | 8.64%          | 0.25 | 0.076       | 0.000      | 19.1              | 0.118               | 0.075              | (21.2%)         | 0                  | 0              | 0.6%                    | 6.8%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.49              | 6.02%          | 0.31 | 0.160       | 0.000      | 42.4              | 0.196               | 0.142              | (8.8%)          | 0                  | 0              | 3.4%                    | NM          |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.24              | 0.00%          | 1.26 | 0.021       | 0.000      | 23.3              | 0.034               | 0.021              | (27.6%)         | 2,201,905          | 46,240         | 21.8%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.21              | 0.00%          | 1.26 | 0.050       | (0.001)    | 16.1              | 0.100               | 0.042              | (42.5%)         | 210,000            | 10,305         | 85.3%                   | NM          |
| = First Dubai For Real Estate Development | FIRST.KW       | 21.8                | 0.87              | 0.00%          | 1.09 | 0.057       | 0.000      | 57.0              | 0.073               | 0.034              | 18.8%           | 318,022            | 18,015         | 15.2%                   | 4.0%        |
| = Kuwait Business Town Real Estate Co.    | KBTCKW         | 3.9                 | 0.34              | 0.00%          | 0.76 | 0.038       | 0.000      | 20.6              | 0.048               | 0.032              | (7.2%)          | 105,000            | 4,010          | 59.9%                   | 8.8%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 20.7                | 1.19              | 10.46%         | NA   | 0.176       | 0.000      | 18.4              | 0.186               | 0.130              | 33.3%           | 0                  | 0              | 0.1%                    | 5.8%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.34              | 0.00%          | 0.88 | 0.021       | (0.001)    | 4.0               | 0.032               | 0.016              | (10.9%)         | 99,595             | 2,042          | 17.6%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.23              | 0.00%          | 0.74 | 0.029       | 0.003      | 2.9               | 0.039               | 0.025              | (9.4%)          | 9,897,142          | 278,313        | 209.6%                  | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.20              | 0.00%          | NA   | 0.033       | 0.001      | 4.4               | 0.035               | 0.016              | 63.5%           | 1,001              | 33             | 2.7%                    | 0.1%        |
| ▲ Kuwait Remal Real Estate Co.            | REMALKW        | NM                  | 0.26              | 0.00%          | NA   | 0.038       | 0.003      | 11.5              | 0.044               | 0.028              | 11.9%           | 1,397,869          | 51,214         | 17.7%                   | NM          |
| ▼ AWJ Holding Co.                         | AWJ.KW         | 4.3                 | 0.26              | 13.39%         | 0.74 | 0.056       | (0.002)    | 10.0              | 0.120               | 0.056              | (38.9%)         | 3,900              | 218            | 2.9%                    | 6.0%        |
| <b>Real Estate</b>                        |                | <b>20.3</b>         | <b>0.75</b>       | <b>2.68%</b>   |      |             |            | <b>2,105.8</b>    |                     |                    | <b>(9.0%)</b>   | <b>20,116,900</b>  | <b>916,069</b> |                         | <b>3.7%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 48.0                | 0.39              | 11.56%         | 0.86 | 0.086       | 0.000      | 47.4              | 0.114               | 0.080              | (14.0%)         | 163                | 14             | 1.0%                    | 0.8%        |
| = Commercial Facilities Co.               | FACI.KW        | 12.4                | 0.56              | 9.50%          | 0.75 | 0.170       | 0.000      | 91.2              | 0.200               | 0.130              | 7.0%            | 60,000             | 10,200         | 2.5%                    | 4.5%        |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.43              | 0.00%          | 1.28 | 0.031       | (0.001)    | 22.0              | 0.046               | 0.020              | 5.2%            | 1,216,390          | 37,100         | 32.8%                   | NM          |
| = National Investment Co.                 | NINV.KW        | NM                  | 0.59              | 5.03%          | 1.34 | 0.116       | 0.000      | 101.6             | 0.128               | 0.063              | 31.8%           | 1,715,599          | 195,361        | 43.6%                   | NM          |

## Kuwait Stock Exchange Daily Bulletin

Monday, September 19, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |             | YTD-16 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 14.6                | 1.71              | 4.16%          | 1.29 | 0.550       | 0.000      | 810.5             | 0.630               | 0.495              | (1.2%)          | 111,622            | 60,576      | 6.0%                    | 11.8% |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.52              | 0.00%          | 1.41 | 0.044       | (0.001)    | 27.2              | 0.056               | 0.020              | 35.9%           | 1,251,120          | 54,210      | 84.7%                   | NM    |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.45              | 0.00%          | 0.70 | 0.046       | 0.001      | 21.8              | 0.054               | 0.026              | (12.0%)         | 534,869            | 24,070      | 109.2%                  | NM    |
| = Securities Group *                       | SGCK.KW        | NM                  | 0.45              | 0.00%          | 0.59 | 0.085       | 0.000      | 21.7              | 0.120               | 0.082              | (19.8%)         | 20,052             | 1,704       | 1.6%                    | NM    |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.23              | 0.00%          | 0.50 | 0.032       | 0.001      | 25.3              | 0.044               | 0.030              | (16.0%)         | 300                | 9           | 13.3%                   | NM    |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.50              | 0.00%          | 1.35 | 0.085       | 0.000      | 45.2              | 0.108               | 0.077              | (16.7%)         | 0                  | 0           | 0.2%                    | NM    |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.34              | 0.00%          | 0.36 | 0.024       | 0.000      | 6.3               | 0.036               | 0.022              | (14.3%)         | 0                  | 0           | 1.7%                    | NM    |
| = Al-Aman Investment Co.                   | AMAN.KW        | NM                  | 0.47              | 10.42%         | 0.66 | 0.048       | 0.000      | 9.4               | 0.064               | 0.045              | (5.4%)          | 20,000             | 960         | 35.9%                   | NM    |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.33              | 10.38%         | 0.99 | 0.048       | (0.001)    | 31.3              | 0.069               | 0.041              | (17.2%)         | 61,610             | 2,939       | 20.2%                   | NM    |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | 20.1                | 0.50              | 0.00%          | 1.50 | 0.024       | (0.001)    | 15.7              | 0.039               | 0.020              | (27.7%)         | 4,815,405          | 113,276     | 121.8%                  | 2.5%  |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.44              | 0.00%          | 0.98 | 0.027       | 0.000      | 4.4               | 0.039               | 0.018              | 1.9%            | 0                  | 0           | 138.6%                  | 0.3%  |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.8                 | 0.32              | 0.00%          | 1.14 | 0.031       | 0.000      | 25.2              | 0.055               | 0.030              | (34.0%)         | 249,800            | 7,620       | 30.2%                   | 6.7%  |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.39              | 0.00%          | 1.59 | 0.032       | (0.001)    | 12.6              | 0.043               | 0.027              | (5.9%)          | 327,600            | 10,442      | 67.9%                   | NM    |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.40              | 0.00%          | 0.85 | 0.045       | 0.000      | 8.5               | 0.047               | 0.029              | 9.8%            | 0                  | 0           | 6.4%                    | 0.1%  |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 21.4                | 0.32              | 0.00%          | 0.35 | 0.037       | 0.000      | 11.9              | 0.050               | 0.029              | 0.0%            | 0                  | 0           | 4.0%                    | 1.5%  |
| = KAMCO Investment Co.                     | KAMC.KW        | 30.6                | 0.94              | 3.53%          | 0.39 | 0.128       | 0.000      | 33.7              | 0.128               | 0.075              | 32.5%           | 0                  | 0           | 0.2%                    | 3.1%  |
| ▲ National International Holding Co.       | NIHK.KW        | 3.9                 | 0.33              | 5.09%          | 0.27 | 0.056       | 0.001      | 12.1              | 0.069               | 0.036              | (8.2%)          | 24,000             | 1,321       | 27.7%                   | 8.4%  |
| ▲ Housing Finance Co.                      | ISKN.KW        | 7.6                 | 0.31              | 0.00%          | 0.33 | 0.034       | 0.001      | 7.8               | 0.036               | 0.021              | 7.9%            | 364,916            | 12,408      | 117.2%                  | 4.0%  |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.19              | 0.00%          | 0.41 | 0.013       | 0.000      | 2.7               | 0.023               | 0.012              | (39.0%)         | 0                  | 0           | 13.5%                   | NM    |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.89              | 0.00%          | 0.88 | 0.038       | 0.000      | 7.5               | 0.045               | 0.020              | 20.6%           | 31,737             | 1,180       | 35.5%                   | NM    |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.40              | 0.00%          | 0.96 | 0.051       | 0.001      | 13.8              | 0.054               | 0.025              | 45.7%           | 1,464,399          | 73,222      | 215.8%                  | NM    |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.55              | 0.00%          | 1.34 | 0.039       | 0.001      | 12.3              | 0.045               | 0.022              | 28.3%           | 213,497            | 7,918       | 105.1%                  | NM    |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.92              | 0.00%          | 1.15 | 0.047       | 0.000      | 19.1              | 0.058               | 0.024              | 34.3%           | 1,325,367          | 62,561      | 126.7%                  | NM    |
| = NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.40              | 0.00%          | 1.32 | 0.040       | 0.000      | 16.5              | 0.064               | 0.037              | (17.5%)         | 120,000            | 4,800       | 14.9%                   | NM    |
| = Tamdeen Investment Co.                   | TAMI.KW        | 10.8                | 0.68              | 3.02%          | 0.63 | 0.315       | 0.000      | 108.7             | 0.430               | 0.290              | (18.9%)         | 0                  | 0           | 0.3%                    | 6.3%  |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | NM                  | 10.20             | 0.00%          | 0.25 | 1.500       | 0.000      | 69.3              | 1.500               | 0.110              | 1,053.8%        | 0                  | 0           | 0.0%                    | 7.1%  |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 17.1                | 0.63              | 6.67%          | 0.31 | 0.075       | 0.000      | 13.5              | 0.300               | 0.070              | (75.0%)         | 0                  | 0           | 0.2%                    | 3.7%  |
| = Kuwait Syrian Holding Co.                | KSHC.KW        | 13.5                | 0.31              | 9.52%          | 1.30 | 0.032       | 0.000      | 5.6               | 0.039               | 0.019              | 38.0%           | 567,828            | 17,495      | 94.5%                   | 2.3%  |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.35              | 14.71%         | 1.11 | 0.033       | 0.000      | 26.4              | 0.042               | 0.030              | (10.8%)         | 0                  | 0           | 2.4%                    | NM    |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 31.9                | 0.35              | 0.00%          | 1.48 | 0.035       | (0.000)    | 5.3               | 0.041               | 0.020              | 27.3%           | 334,843            | 11,513      | 233.1%                  | 1.1%  |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.24              | 0.00%          | NA   | 0.021       | 0.000      | 3.8               | 0.029               | 0.017              | (32.3%)         | 0                  | 0           | 13.0%                   | NM    |
| = Alimtiaz Investment Group                | ALIMK.KW       | 10.9                | 0.45              | 7.87%          | NA   | 0.070       | 0.000      | 79.4              | 0.080               | 0.067              | (0.6%)          | 179,000            | 12,530      | 11.0%                   | 4.1%  |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 0.39              | 0.00%          | 1.71 | 0.028       | 0.000      | 12.1              | 0.035               | 0.015              | (26.7%)         | 223,010            | 6,210       | 86.5%                   | NM    |
| ▼ National Industries Group                | NIND.KW        | 13.3                | 0.46              | 8.55%          | 1.71 | 0.114       | (0.002)    | 155.0             | 0.150               | 0.093              | (1.8%)          | 549,824            | 62,930      | 14.0%                   | 3.5%  |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.28              | 0.00%          | 1.25 | 0.028       | (0.001)    | 8.4               | 0.039               | 0.022              | (5.1%)          | 399,450            | 11,123      | 152.9%                  | NM    |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.41              | 0.00%          | 0.68 | 0.059       | 0.005      | 10.2              | 0.089               | 0.049              | (24.5%)         | 1,661,950          | 94,399      | 26.0%                   | NM    |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.36              | 10.58%         | 1.25 | 0.047       | 0.000      | 34.7              | 0.062               | 0.040              | (7.8%)          | 0                  | 0           | 6.9%                    | NM    |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.55              | 0.00%          | 0.13 | 0.034       | (0.003)    | 5.6               | 0.059               | 0.032              | (19.0%)         | 8,500              | 289         | 0.3%                    | NM    |
| = Jeeran Holding Co.*                      | JEER.KW        | 8.2                 | 0.40              | 0.00%          | 0.34 | 0.068       | 0.000      | 10.2              | 0.074               | 0.050              | 13.3%           | 0                  | 0           | 2.0%                    | 4.9%  |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 19.1                | 0.90              | 0.00%          | 0.69 | 0.130       | 0.000      | 133.2             | 0.190               | 0.110              | (16.7%)         | 0                  | 0           | 1.3%                    | 4.7%  |
| ▼ Gulf Finance House                       | GFHK.KW        | NM                  | 0.87              | 0.00%          | 1.32 | 0.082       | (0.002)    | 185.0             | 0.086               | 0.032              | 115.8%          | 292,130            | 24,160      | 26.8%                   | 0.4%  |
| ▼ Inovent                                  | INOV.KW        | NM                  | 0.52              | 0.00%          | 0.88 | 0.066       | (0.002)    | 18.9              | 0.068               | 0.049              | 20.0%           | 50,000             | 3,300       | 7.2%                    | NM    |
| Financial Services                         |                | NM                  | 0.70              | 3.86%          |      |             |            | 2,349.9           |                     |                    | 0.8%            | 18,194,981         | 925,840     |                         | 0.4%  |

# Kuwait Stock Exchange Daily Bulletin

Monday, September 19, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Automated Systems Co.            | ASCK.KW        | 11.1                | 1.60              | 0.00%          | 0.33 | 0.246       | 0.000      | 18.5              | 0.420               | 0.238              | 23.0%           | 0                  | 0                | 2.8%                    | 14.4%        |
| = Osos Holding Group Co.           | OSOS.KW        | 4.9                 | 0.84              | 8.00%          | 1.00 | 0.100       | 0.000      | 26.8              | 0.118               | 0.071              | 31.7%           | 0                  | 0                | 9.1%                    | 17.2%        |
| ▼ Future Communications Global Co. | FUTK.KW        | 13.6                | 0.60              | 0.00%          | 0.29 | 0.092       | (0.005)    | 7.5               | 0.122               | 0.087              | (14.8%)         | 10                 | 1                | 8.6%                    | 4.4%         |
| ▲ Hayat Communications Co.         | HAYK.KW        | 18.6                | 0.42              | 0.00%          | 0.46 | 0.044       | 0.001      | 4.0               | 0.057               | 0.039              | 2.4%            | 100                | 4                | 28.4%                   | 2.3%         |
| <b>Technology</b>                  |                | <b>7.1</b>          | <b>0.87</b>       | <b>3.78%</b>   |      |             |            | <b>56.8</b>       |                     |                    | <b>14.2%</b>    | <b>110</b>         | <b>5</b>         |                         | <b>12.1%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.6</b>         | <b>1.06</b>       | <b>4.30%</b>   |      |             |            | <b>24,278.5</b>   |                     |                    | <b>(7.2%)</b>   | <b>49,046,249</b>  | <b>4,607,824</b> |                         | <b>6.8%</b>  |

## Year-to-Date 2016 Top Movers & Most Active Stocks

| YTD Top % Gainers                         | Close (KWD) | Percent Change |
|-------------------------------------------|-------------|----------------|
| Kuwait Bahrain International Exchange Co. | 1.500       | 1053.8%        |
| Gulf Finance House                        | 0.082       | 115.8%         |
| Livestock Transport & Trading Co.         | 0.244       | 90.6%          |
| Human Soft Holding Co.                    | 1.580       | 78.4%          |
| Real Estate Trade Centers Co.             | 0.033       | 63.5%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Al Dar National Real Estate Co. | 0.011       | 1,344,070,422  |
| Ithmar Bank B.S.C               | 0.038       | 1,141,918,403  |
| Investors Holding Group Co.     | 0.022       | 1,044,528,676  |
| Hits Telecom Holding Co.        | 0.038       | 847,485,410    |
| Al-Mal Investment Co.           | 0.024       | 815,787,866    |

| YTD Top % Losers                     | Close (KWD) | Percent Change |
|--------------------------------------|-------------|----------------|
| Taiba Holding Co.                    | 0.075       | (75.0%)        |
| Zima Holding Co.                     | 0.041       | (65.1%)        |
| IKARUS Petroleum Industries Co.      | 0.034       | (62.8%)        |
| National Co. for Consumer Industries | 0.040       | (59.6%)        |
| Al Dar National Real Estate Co.      | 0.011       | (59.3%)        |

| YTD Most Active by Value | Close (KWD) | Value (KWD) |
|--------------------------|-------------|-------------|
| National Bank of Kuwait  | 0.600       | 212,253,738 |
| Kuwait Finance House     | 0.465       | 207,016,133 |
| ZAIN                     | 0.335       | 108,946,587 |
| Agility                  | 0.470       | 85,201,280  |
| Boubyan Bank             | 0.390       | 51,960,066  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2016 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2016 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2016 financials are based on Q1-2016 net profits and shareholder's equity as of 31-March-16. Dividend Yield for individual stocks is based on the Full Year 2015. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-16 return for individual stocks and sectors is calculated based on the change in market capitalization.

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