

Manazel Holding Co.

17-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	7,960,878	417,299	(94.8%)
Earnings Per Share (fils)	11.13	0.58	(94.8%)
Total Operating Revenue (KWD)	25,045,000	3,716,101	(85.2%)
Gross Profit / (Loss) (KWD)	10,739,267	1,887,800	(82.4%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	24.92%	1.18%	
Return on Average Assets (ROAA)	9.39%	0.42%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	9,470,304	28,124,903	197.0%
Non-current Assets	61,315,912	101,750,214	65.9%
Total Assets	70,786,216	129,875,117	83.5%
Shareholders' Equity*	36,008,093	34,864,314	(3.2%)
Liabilities:			
Current Liabilities	4,286,047	8,855,825	106.6%
Non-current Liabilities	18,529,607	74,789,092	303.6%
Total Liabilities	22,815,654	83,644,917	266.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	184,727.06	P/E (x)	30.17
Value (KWD '000)	3,618.75	P/BV (x)	0.36
Closing Price (KWD)	0.018	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.049	YTD Share Turnover	25.84%
Current Market Capitalization (KWD Million)	12.5	Beta	1.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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