

Shuaiba Industrial Co.

6-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,275,425	1,112,391	(12.8%)
Earnings Per Share (fils)	12.85	11.21	(12.8%)
Total Operating Revenue (KWD)	8,227,737	7,787,164	(5.4%)
Gross Profit / (Loss) (KWD)	1,253,706	1,064,764	(15.1%)
Return on Average Equity (ROAE)	10.51%	9.38%	
Return on Average Assets (ROAA)	8.85%	7.75%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	10,194,541	9,639,475	(5.4%)
Non-current Assets	11,606,800	12,667,381	9.1%
Total Assets	21,801,341	22,306,856	2.3%
Shareholders' Equity*	18,130,824	18,293,424	0.9%
Liabilities:			
Current Liabilities	2,362,835	1,801,984	(23.7%)
Non-current Liabilities	1,307,682	2,211,448	69.1%
Total Liabilities	3,670,517	4,013,432	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,644	P/E (x)	13.23
Value (KWD '000)	2,092	P/BV (x)	1.60
Closing Price (KWD)	0.290	Dividend Yield	5.45%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	6.60%
Current Market Capitalization (KWD Million)	29.2	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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