

Kuwait Projects Co. (Holding)

26-Apr-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	11,995,000	13,502,000	12.6%
Earnings Per Share (fils)	6.31	7.45	18.1%
Total Operating Revenue (KWD)	140,171,000	164,358,000	17.3%
Gross Profit / (Loss) (KWD)	37,498,000	40,108,000	7.0%
Return on Average Equity (ROAE)	9.40%	11.49%	
Return on Average Assets (ROAA)	0.52%	0.56%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	5,296,032,000	5,213,804,000	(1.6%)
Non-current Assets	4,118,171,000	4,751,180,000	15.4%
Total Assets	9,414,203,000	9,964,984,000	5.9%

Shareholders' Equity*	476,313,000	472,759,000	(0.7%)
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Liabilities:

Current Liabilities	7,116,612,000	6,966,573,000	(2.1%)
Non-current Liabilities	1,077,097,000	1,766,265,000	64.0%
Total Liabilities	8,193,709,000	8,732,838,000	6.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	51,458.47	P/E (x)	15.63
Value (KWD '000)	27,539.34	P/BV (x)	1.71
Closing Price (KWD)	0.550	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.349	YTD Share Turnover	3.49%
Current Market Capitalization (KWD Million)	810.5	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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