

Al Ahleia Insurance Co.

26-Apr-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	3,374,242	2,883,175	(14.6%)
Earnings Per Share (fils)	17.19	14.68	(14.6%)
Total Operating Revenue (KWD)	15,742,692	20,232,944	28.5%
Gross Profit / (Loss) (KWD)	2,618,069	1,580,778	(39.6%)
Return on Average Equity (ROAE)	10.77%	8.05%	
Return on Average Assets (ROAA)	5.26%	3.32%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	131,778,311	133,333,420	1.2%
Non-current Assets	120,675,552	129,475,347	7.3%
Total Assets	252,453,863	262,808,767	4.1%
Shareholders' Equity*	103,212,245	109,441,121	6.0%
Liabilities:			
Current Liabilities	25,332,659	21,906,302	(13.5%)
Non-current Liabilities	120,363,236	128,036,869	6.4%
Total Liabilities	145,695,895	149,943,171	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	136	P/E (x)	11.22
Value (KWD '000)	66	P/BV (x)	0.88
Closing Price (KWD)	0.480	Dividend Yield	7.15%
Book Value Per Share (KWD)	0.558	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	96.0	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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