

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	958,852	304,357	(68.3%)
Earnings Per Share (fils)	9.52	3.04	(68.1%)
Total Operating Revenue (KWD)	1,108,322	450,000	(59.4%)
Gross Profit / (Loss) (KWD)	1,003,136	305,529	(69.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	749,324	(15,671)	NM
Earnings Per Share (fils)	7.49	(0.16)	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	7,086,841	2,281,366	(67.81%)
Non-current Assets	8,672,639	17,969,419	107.2%
Total Assets	15,759,480	20,250,785	28.5%
Shareholders' Equity*	14,887,844	14,832,160	(0.4%)
Liabilities:			
Current Liabilities	847,346	511,559	(39.6%)
Non-current Liabilities	24,290	171,840	607.5%
Total Liabilities	871,636	683,399	(21.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	628,781	P/E (x)	NM
Value (KWD '000)	66,084	P/BV (x)	0.56
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	628.78%
Current Market Capitalization (KWD Million)	8.3	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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