

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	607,513	648,834	6.8%
Earnings Per Share (fils)	2.64	2.84	7.6%
Return on Average Equity (ROAE)	NM	9.72%	
Return on Average Assets (ROAA)	NM	9.05%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	10,963	147,893	1,249.0%
Earnings Per Share (fils)	0.05	0.65	1,200.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	6,242,602	11,493,496	84.1%
Non-current Assets	18,967,171	13,227,801	(30.3%)
Total Assets	25,209,773	24,721,297	(1.9%)

Shareholders' Equity*	22,161,557	24,347,628	9.9%
<b>Liabilities:</b>			
Current Liabilities	3,013,639	327,140	(89.1%)
Non-current Liabilities	8,479	20,154	
Total Liabilities	3,022,118	347,294	(88.5%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	428	P/E (x)	10.57
Value (KWD '000)	41	P/BV (x)	1.00
Closing Price (KWD)	0.104	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	24.4	Beta	0.55

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

[kamconline.com](http://kamconline.com)

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, companies' financial highlights, stock charts and technical indicators.

### Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2013