

### Financial Results Announcement for FY 2011/12 (Kuwait S.E.)

Profitability	FY-2010/11	FY-2011/12	y-o-y % Change
Net Profit/Loss- (KWD)	(6,053,513)	458,394	107.6%
Earnings Per Share (fils)	(24.80)	1.90	107.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Avg Equity (ROAE)	NM	1.63%	
Return on Avg Assets (ROAA)	NM	0.76%	

Balance Sheet Summary (KWD)	31-Aug-10	31-Aug-11	y-o-y % Change
<b>Assets:</b>			
Current Assets	7,801,396	7,312,804	(6.3%)
Non-current Assets	52,643,582	53,556,579	1.7%
<b>Total Assets</b>	<b>60,444,978</b>	<b>60,869,383</b>	<b>0.7%</b>
<b>Shareholders' Equity *</b>	<b>28,312,927</b>	<b>28,012,133</b>	<b>(1.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	13,266,589	14,260,538	7.5%
Non-current Liabilities	13,347,763	13,309,673	(0.3%)
<b>Total Liabilities</b>	<b>26,614,352</b>	<b>27,570,211</b>	<b>3.6%</b>

\* Fiscal Year Ends in August

\*: Shareholders' equity might include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	57.89
Value (KWD '000)	-	P/B (x)	0.96
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	27	Beta	0.65

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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