

Agility

24-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	33,694,000	46,206,000	37.1%
Earnings Per Share (fils)	32.21	44.28	37.5%
Cash Dividends Per Share (fils)	30.00	40.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	3.77%	5.17%	
Return on Average Assets (ROAA)	2.38%	3.25%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	9,499,000	12,440,000	31.0%
Earnings Per Share (fils)	9.10	11.92	31.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	510,139,000	497,253,000	(2.5%)
Non-current Assets	918,615,000	915,009,000	(0.4%)
Total Assets	1,428,754,000	1,412,262,000	(1.2%)
Shareholders' Equity*	889,878,000	896,635,000	0.8%
Liabilities:			
Current Liabilities	426,159,000	417,136,000	(2.1%)
Non-current Liabilities	112,717,000	98,491,000	(12.6%)
Total Liabilities	538,876,000	515,627,000	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	84,022	P/E (x)	16.49
Value (KWD '000)	57,215	P/BV (x)	0.89
Closing Price (KWD)	0.730	Dividend Yield	5.48%
Book Value Per Share (KWD)	0.859	YTD Share Turnover	7.64%
Current Market Capitalization (KWD Million)	802.4	Beta	1.91

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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