

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	6,583,752	8,111,461	23.2%
Earnings Per Share (fils)	36.78	45.32	23.2%
Total Operating Revenue (KWD)	89,331,260	100,807,263	12.8%
Gross Profit / (Loss) (KWD)	7,760,498	10,896,484	40.4%
Return on Average Equity (ROAE)	15.24%	15.83%	
Return on Average Assets (ROAA)	2.26%	2.29%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	274,252,729	332,056,538	21.1%
Non-current Assets	252,895,553	312,677,456	23.6%
Total Assets	527,148,282	644,733,994	22.3%
Shareholders' Equity*	78,814,020	90,893,055	15.3%

Liabilities:

Current Liabilities	242,706,704	258,665,324	6.6%
Non-current Liabilities	186,552,343	271,485,969	45.5%
Total Liabilities	429,259,047	530,151,293	23.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	979	P/E (x)	8.70
Value (KWD '000)	616	P/BV (x)	1.29
Closing Price (KWD)	0.625	Dividend Yield	5.51%
Book Value Per Share (KWD)	0.508	YTD Share Turnover	0.52%
Current Market Capitalization (KWD Million)	116.9	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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