

IFA Hotels & Resorts Co.

15-May-17

## Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(2,049,983)	726,709	NM
Earnings Per Share (fils)	(3.37)	1.19	NM
Total Operating Revenue (KWD)	5,877,065	8,707,375	48.2%
Gross Profit / (Loss) (KWD)	(2,297,717)	620,226	NM
Return on Average Equity (ROAE)	2.13%	10.79%	
Return on Average Assets (ROAA)	0.44%	2.33%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	109,016,897	113,964,005	4.5%
Non-current Assets	180,476,615	174,270,734	(3.4%)
Total Assets	289,493,512	288,234,739	(0.4%)
Shareholders' Equity*	59,213,686	65,311,949	10.3%
<b>Liabilities:</b>			
Current Liabilities	128,728,780	130,886,946	1.7%
Non-current Liabilities	97,463,192	86,810,401	(10.9%)
Total Liabilities	226,191,972	217,697,347	(3.8%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31	P/E (x)	18.17
Value (KWD '000)	6	P/BV (x)	1.87
Closing Price (KWD)	0.192	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	122.0	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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