

National Industries Co.

6-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	2,978,266	2,615,577	(12.2%)
Earnings Per Share (fils)	8.49	7.49	(11.8%)
Total Operating Revenue (KWD)	27,479,448	25,058,112	(8.8%)
Gross Profit / (Loss) (KWD)	4,632,672	3,472,703	(25.0%)
Return on Average Equity (ROAE)	4.70%	4.34%	
Return on Average Assets (ROAA)	3.49%	3.17%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	51,108,837	46,244,743	(9.5%)
Non-current Assets	64,479,912	66,062,773	2.5%
Total Assets	115,588,749	112,307,516	(2.8%)
Shareholders' Equity*	84,953,222	81,246,320	(4.4%)

Liabilities:

Current Liabilities	19,043,978	18,942,932	(0.5%)
Non-current Liabilities	6,530,624	7,293,898	11.7%
Total Liabilities	25,574,602	26,236,830	2.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,960	P/E (x)	18.28
Value (KWD '000)	554	P/BV (x)	0.81
Closing Price (KWD)	0.183	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	0.82%
Current Market Capitalization (KWD Million)	65.9	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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