

National Cleaning Co.

7-Aug-19

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	686,844	922,445	34.3%
Earnings Per Share (fils)	2.83	3.95	39.6%
Total Operating Revenue (KWD)	16,995,662	17,228,482	1.4%
Gross Profit / (Loss) (KWD)	2,341,558	2,523,717	7.8%
Return on Average Equity (ROAE)	3.90%	4.73%	
Return on Average Assets (ROAA)	1.72%	1.96%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	34,532,257	33,577,157	(2.8%)
Non-current Assets	46,239,355	58,542,638	26.6%
Total Assets	80,771,612	92,119,795	14.0%
Shareholders' Equity*	36,100,316	35,698,213	(1.1%)

### Liabilities:

Current Liabilities	22,082,286	32,683,106	48.0%
Non-current Liabilities	21,326,488	22,430,097	5.2%
Total Liabilities	43,408,774	55,113,203	27.0%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,811	P/E (x)	8.54
Value (KWD '000)	898	P/BV (x)	0.41
Closing Price (KWD)	0.058	Dividend Yield	8.37%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	5.93%
Current Market Capitalization (KWD Million)	14.5	Beta	0.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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