

MENA Markets Daily Report

August 9, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,249.34	0.2%	(4.4%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	417.03	(0.2%)	(5.0%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - 15 Index	▼	1,008.12	(0.3%)	(4.9%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,654.64	(1.5%)	3.9%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,123.34	(1.0%)	9.3%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,835.47	(0.1%)	6.8%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,770.25	(0.6%)	(4.2%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,333.02	0.1%	(6.6%)	14.2%
Jordan 9	Oman	MSM 30 Index	▲	6,430.29	0.0%	1.4%	(7.2%)
Tunisia 10	Egypt	EGX 30	=	8,114.08	0.0%	(9.1%)	31.6%
Lebanon 11	Jordan	ASE Index	▼	2,129.82	(0.4%)	(1.6%)	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,104.35	(0.5%)	1.1%	3.5%
Syria 13	Tunisia	Tunisia Index	▼	5,626.51	(0.4%)	10.5%	16.2%
	Morocco	MASI	▼	9,716.22	(0.5%)	1.0%	5.6%
	Syria	DSE Weighted Index	▲	1,209.87	0.0%	(4.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,744.21	2.3%	15.8%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	832.47	1.5%	5.3%	(45.2%)
	India	SENSEX	▼	28,236.39	(0.2%)	2.7%	29.9%
	Brazil	BOVESPA Stock Index	▼	48,577.32	(2.9%)	(2.9%)	(2.9%)
	Mexico	BOLSA Index	▼	44,862.14	(0.1%)	4.0%	1.0%
	Korea	KOSPI Index	▼	2,010.23	(0.2%)	4.9%	(4.8%)
	Taiwan	TAIEX Index	▼	8,442.29	(0.1%)	(9.3%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,747.34	(0.3%)	2.2%	2.9%
	Asia	MSCI Asia Pacific	▲	141.08	0.1%	2.3%	(2.5%)
	Europe	DJ Stoxx 600	▼	397.07	(0.9%)	15.9%	4.4%
	Europe	FTSEurofirst 300	▼	1,574.37	(0.9%)	15.0%	4.0%
	Emerging Markets	MSCI EM Index	▲	885.07	0.0%	(7.4%)	(4.6%)
	U.S.A	S&P 500	▼	2,077.57	(0.3%)	0.9%	11.4%
	U.S.A	DJIA	▼	17,373.38	(0.3%)	(2.5%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,043.54	(0.3%)	6.5%	13.4%
	UK	FTSE 100	▼	6,718.49	(0.4%)	2.3%	(2.7%)
	Germany	DAX	▼	11,490.83	(0.8%)	17.2%	2.7%
	Japan	NIKKEI 225	▲	20,724.56	0.3%	18.8%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,552.47	0.7%	4.0%	1.3%
Commodities							
	Oil	OPEC Crude	▼	47.10	(1.7%)	(9.4%)	(49.6%)
	Oil	Brent	▼	48.61	(1.8%)	(23.5%)	(45.6%)
	Oil	Kuwait	▼	46.34	(0.9%)	(12.0%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.80	(0.5%)	(7.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,094.41	0.2%	(7.9%)	(1.4%)

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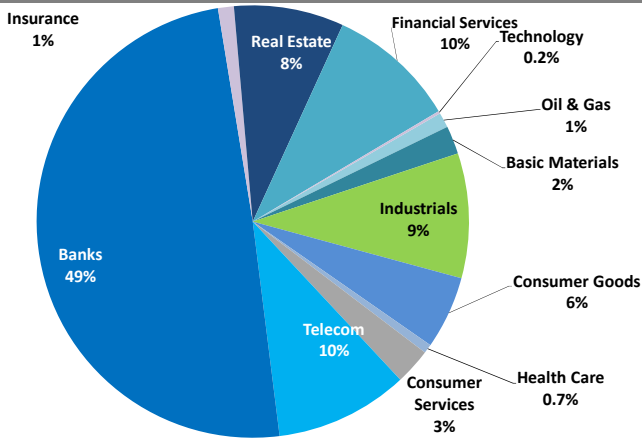
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	15.6	10.5%
2- Kuwait Finance House	3,002.0	23.0	7.7%
3- Zain	1,750.2	9.8	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,117.6	21.8	13.6%
6- Kuwait Projects Co.	987.3	20.7	10.0%
7- Boubayan Bank	866.6	29.0	10.2%
8- Burgan Bank	850.5	13.7	9.9%
9- Ahli United Bank - Kuwait	850.4	16.9	15.2%
10- Commercial Bank of Kuwait	847.2	16.9	8.9%
Total	15,917	15.66	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	1.100	0.100	10.0%
Nafais Holding Co.	0.134	0.010	8.1%
Future Communications Global Co.	0.118	0.006	5.4%
Automated Systems Co.	0.400	0.020	5.3%
Educational Holding Group	0.224	0.010	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Syrian Holding Co.	0.030	(0.002)	(6.3%)
Al-Nawadi Holding Co.	0.082	(0.005)	(5.7%)
MENA Real Estate Co.	0.026	(0.002)	(5.5%)
IFA Hotels & Resorts	0.190	(0.010)	(5.0%)
Kuwait Co. For Process Plant Const. & Cont.	0.232	(0.010)	(4.1%)

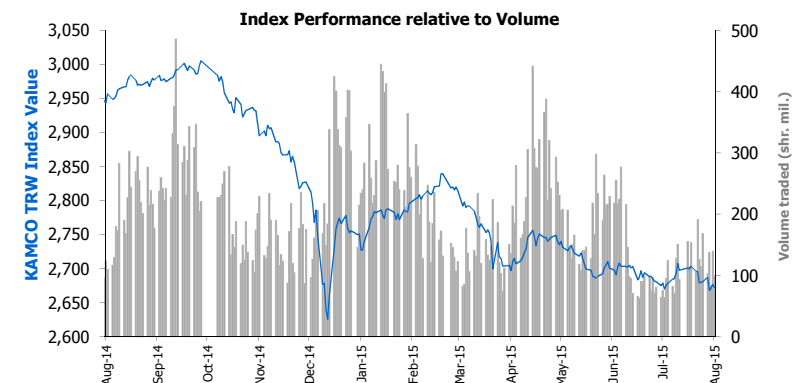
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.040	0.001	27,824,301
Al-Madina for Finance & Investment Co.	0.056	0.001	5,835,710
Gulf Investment House	0.046	(0.001)	5,621,905
Abyaar Real Estate Development Co.	0.029	(0.000)	3,321,310
National Ranges Co. (MAYADEEN)	0.030	0.000	2,983,991

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,521.1	▼	(0.2%)	(0.4%)	(4.0%)
Oil & Gas	321.3	▲	0.1%	(1.1%)	(17.9%)
Basic Materials	598.2	▼	(1.0%)	(0.9%)	(7.9%)
Industrials	2,663.8	▲	1.1%	1.5%	(2.4%)
Consumer Goods	1,551.3	▼	(2.0%)	(1.8%)	27.4%
Health Care	190.8	=	0.0%	0.4%	3.8%
Consumer Services	776.4	▼	(1.0%)	1.0%	(0.1%)
Telecommunications	2,842.4	▼	(0.9%)	(1.7%)	(15.1%)
Banks	14,084.9	▼	(0.1%)	(0.2%)	(3.5%)
Insurance	343.5	▲	0.0%	(1.0%)	(3.7%)
Real Estate	2,342.2	▼	(0.1%)	(1.0%)	(2.1%)
Financial Services	2,751.4	▼	(0.1%)	(0.9%)	(8.7%)
Technology	54.7	▲	2.8%	0.1%	(2.8%)

Market Breadth	▲	36	▼	47	=	109
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	6,249.34	10.9	0.2%	(0.1%)	(4.4%)	
KSE Weighted Index	417.03	(0.9)	(0.2%)	(0.4%)	(5.0%)	
Kuwait 15 Index	1,008.12	(3.0)	(0.3%)	(0.7%)	(4.9%)	
Market Cap (KWD Mn)	28,521	(59.4)	(0.2%)	(0.4%)	(4.0%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	100.0	(39.9)	(28.6%)	187.3	215.2
Value Traded (KWD Mn)	8.9	(3.2)	(26.4%)	17.9	25.4
No. of Trades	2,774	(217.0)	(7.3%)	4,241	4,660

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	7.3%	9.4%	10.4%	9.8%	9.6%
KSE Weighted Index	8.1%	9.7%	8.9%	8.6%	9.8%

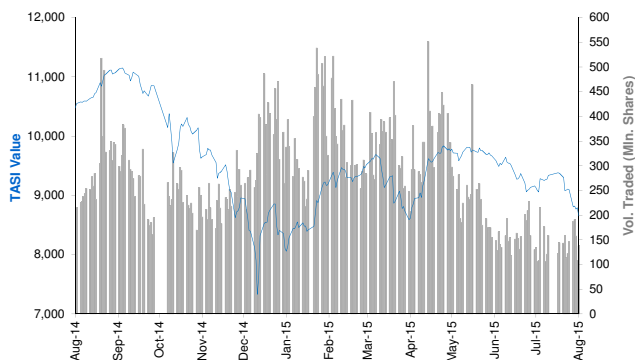
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.920	(0.010)	1,239,818
Al Dar National Real Estate Co.	0.040	0.001	1,085,096
Mabane Co.	0.970	(0.010)	471,187
ZAIN	0.405	0.000	459,366
Kuwait Finance House	0.630	0.000	406,020

Saudi Tadawul Daily Report

August 9, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	272,370	13.0	12.6%
2- Saudi Telecom	134,200	12.1	18.4%
3- National Commercial Bank	121,760	14.0	18.3%
4- Al-Rajhi Bank	101,481	15.3	15.8%
5- Saudi Electricity Co.	74,582	28.9	4.5%
6- Kingdom Holding Co.	72,154	NM	2.9%
7- Jabal Omar Development Company	68,144	NM	0.0%
8- AL-Marai Co.	55,494	32.5	15.4%
9- Samba Financial Group	52,280	10.4	13.0%
10- SABB	48,015	11.2	16.5%

Subtotal 1,000,479 16.16 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	27.60	10.0%	40,620
BUPA Arabia for Cooperative Ins.	255.90	1.4%	11,609
Saudi Hollandi Bank	45.24	1.3%	4,077
Trade Union Cooperative Ins. Co.	37.91	1.0%	28,354
Mouwasset Medical Services Co.	140.73	0.5%	1,992

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
SALAMA Cooperative Insurance Company	15.82	(5.4%)	13,327
National Medical Care Co.	64.13	(4.8%)	43,024
National Petrochemical Co.	22.70	(4.3%)	14,442
Saudi Arabia Refineries Co.	53.08	(4.2%)	8,906
Southern Province Cement Co.	93.23	(4.1%)	2,750

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.11	(3.5%)	28,279
ZAIN KSA	11.37	(3.8%)	6,889
Emaar The Economic City	11.79	(2.1%)	6,766
Dar Al Arkan Real Estate Dev. Co.	8.39	(1.5%)	5,876
Saudi Kayan	10.02	(0.9%)	5,628

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,930,001	(4.8%)	18.0	2.0	2.5%
Banks & Financial	539,249	(4.2%)	12.8	1.8	2.1%
Petrochemical Industries	440,692	(6.6%)	15.0	1.7	2.8%
Cement	82,798	(5.4%)	13.3	2.6	5.8%
Retail	89,632	(3.8%)	29.8	6.1	1.5%
Energy & Utilities	76,727	(2.1%)	28.0	1.3	3.8%
Agric. & Food Ind.	124,762	(2.6%)	24.8	4.3	2.2%
Telecom	164,041	(4.2%)	23.3	1.9	4.3%
Insurance	48,622	(7.2%)	65.4	2.8	0.3%
Multi-Inv.	79,515	(2.7%)	68.3	2.2	2.6%
Indust. Inv.	71,484	(6.1%)	23.1	1.8	1.5%
Bldg. & Const.	25,258	(6.9%)	45.1	2.3	2.7%
Real Estate Dev.	122,482	(3.5%)	45.1	2.3	0.6%
Transport	33,597	(8.8%)	18.2	2.5	1.9%
Media & Publishing	3,707	(3.0%)	NM	1.7	0.0%
Hotel & Tourism	27,434	(4.2%)	18.4	4.8	1.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,654.64	(136.1)	(1.5%)	(4.9%)	3.9%
Market Cap (SAR Mn)	1,930,001	(32,262.6)	(1.6%)	(4.8%)	6.3%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.9%	15.9%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	138	30	27.5%	280	282
Value Traded (SAR Mn)	3,647	588	19.2%	7,607	8,476
No. of Trades	85,265	15,670	22.5%	134,317	142,720

Market Breadth 12 152 = 5

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	69.56	10,086	192,827	104.7%
The Co for Cooperative Ins.	99.66	7,348	92,276	100.0%
Saudi Company for Hardware	113.98	4,912	37,224	63.6%
Al-Babtain Power & Telecom. Co.	43.70	3,042	72,832	61.3%
Buruj Cooperative Insurance Co.	27.59	3,418	87,537	58.1%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	12.14	11,202	598,586	(44.5%)
SALAMA Cooperative Insurance Company	15.82	1,649	63,910	(43.3%)
Solidarity Saudi Takaful co.	12.20	6,930	359,318	(39.9%)
National Industrialization Co	17.09	11,931	492,863	(36.2%)
Saudi Arabian Cooperative Ins. Co.	22.40	3,766	103,372	(35.5%)

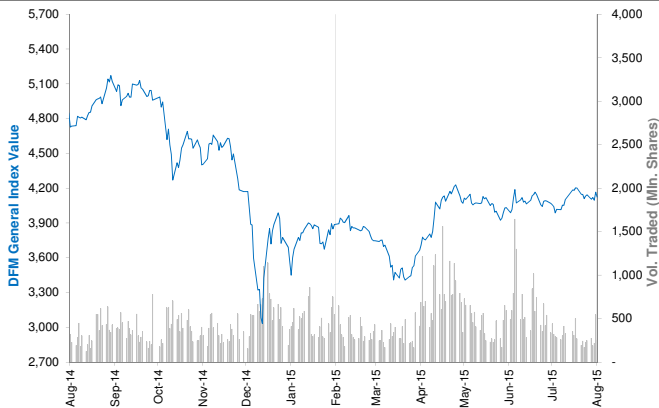
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.39	59,186	6,300,102	3.1%
Alinma Bank	21.11	103,245	4,530,524	4.2%
Saudi Kayan	10.02	24,766	2,020,826	(8.2%)
ZAIN KSA	11.37	18,359	1,955,519	(4.9%)
Saudi Arabian Mining Co.	38.71	49,714	1,245,037	27.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

August 9, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	56,705	14.7	10.8%
2- Emirates NBD	56,689	9.8	12.5%
3- EMAAR MALLS GROUP	41,646	23.3	12.6%
4- Dubai Islamic Bank	30,325	10.6	15.7%
5- Emirates Integrated Telecom. (DU)	24,640	11.7	28.4%
6- Mashreq Bank	18,937	7.6	15.4%
7- DAMAC Properties Dubai	20,167	4.5	66.4%
8- Dubai Financial Market	15,280	25.0	7.8%
9- Commercial Bank of Dubai	14,798	12.2	16.1%
10- Arabtec Holding P.J.S.C.	10,153	NM	NM
Subtotal	306,962	11.89	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.524	9.2%	109,169
National Industries Group Holdings	2.470	4.2%	3,458
Al-Madina for Finance & Investment	0.666	2.1%	3,363,885
Aramex	3.380	0.9%	4,515,568
Dubai Parks And Resorts	1.300	0.8%	9,446,060

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arabtec Holding P.J.S.C.	2.310	(4.5%)	45,109,783
Amlak Finance	2.310	(4.1%)	102,509,770
Union Properties	1.160	(3.3%)	12,389,729
Takaful House	0.610	(3.2%)	173,666
Drake and Scull International	0.750	(2.6%)	19,717,312

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
DAMAC Properties Dubai	3.630	(1.4%)	57,270
Amlak Finance	2.310	(4.1%)	42,705
Drake and Scull International	0.750	(2.6%)	26,090
Arabtec Holding P.J.S.C.	2.310	(4.5%)	19,032
Gulf Finance House	0.722	(0.7%)	18,894

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	384,783	(0.4%)	12.7	1.5	2.2%
Banking	138,193	(1.6%)	10.6	1.3	3.1%
Consumer Staples	11,411	0.6%	NM	1.5	0.7%
Investment & Financial	30,401	(2.1%)	14.1	1.4	3.4%
Insurance	5,999	(2.8%)	7.7	0.6	6.1%
Industrial	4,722	6.4%	37.5	0.6	1.9%
Real Estate & Construction	138,069	1.1%	NM	1.8	0.9%
Telecommunication	24,920	0.2%	11.8	3.0	3.7%
Transportation	28,031	(0.6%)	30.9	1.5	2.2%
Services	3,037	(2.4%)	2.9	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 7 ▼ 24 = 29

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,123.34	(41.4)	(1.0%)	(0.5%)	9.3%
Market Cap (AED Mn)	384,783	(2,493)	(0.6%)	(0.4%)	14.8%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.1%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	253	(287.1)	(53.1%)	478	790
Value Traded (AED Mn)	551	(397.5)	(41.9%)	756	1,834
No. of Trades	5,774	(3,324)	(36.5%)	7,249	11,093

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.310	11,122,158	4,982,247	126.5%
Takaful Emarat	1.760	186,835	142,654	120.0%
Al-Madina for Finance & Investment	0.666	201,423	380,593	84.5%
Dubai Parks And Resorts	1.300	4,721,571	4,709,980	78.1%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.411	571,153	1,572,518	(204.8%)
Int'l Financial Advisors Co.	0.524	3,293	6,483	(38.4%)
Ajman Bank	1.900	271,980	119,440	(28.8%)
Arabtec Holding P.J.S.C.	2.310	15,277,995	5,458,548	(21.2%)
Dubai National Insurance & Reinsurance	2.800	3,260	1,042	(20.0%)

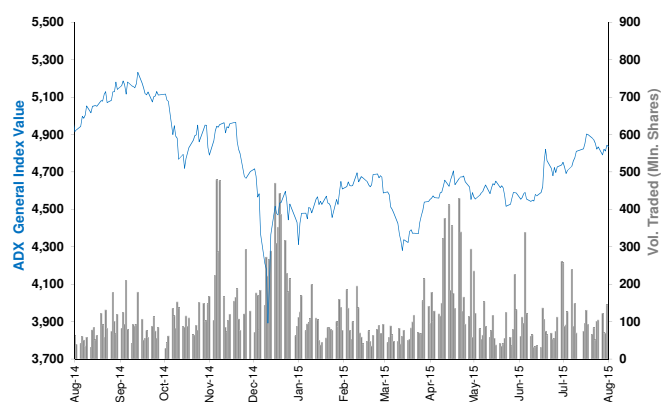
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.722	9,722,500	19,302,014	(3.4%)
Union Properties	1.160	8,697,702	7,034,104	0.7%
Arabtec Holding P.J.S.C.	2.310	15,277,995	5,458,548	(21.2%)
Amlak Finance	2.310	11,122,158	4,982,247	126.5%
Deyaar Development	0.805	4,041,475	4,908,710	(5.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

August 9, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	119,146	13.2	22.5%
2- First Gulf Bank	70,650	12.3	18.2%
3- National Bank Of Abu Dhabi	51,150	9.1	14.9%
4- Abu Dhabi Commercial Bank	47,283	10.9	17.1%
5- AL DAR Properties Co.	20,993	8.7	13.3%
6- Union National Bank	19,260	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,751	8.8	12.7%
8- National Bank of Ras Al-Khaimah	12,739	8.6	19.8%
9- United Arab Bank	6,417	10.6	20.6%
10- National Bank of Fujairah	5,126	9.5	13.8%
Subtotal	368,514	10.95	17.0%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	1.19	13.3%	119
Abu Dhabi Ship Building Co.	2.93	10.2%	58,129
International Fish Farming Co.	6.45	7.5%	51,600
AGTHIA Group	7.89	3.8%	14,091,398
Methaq Takaful Insurance Co.	1.12	3.7%	16,418,996

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Telecom. Co.	13.70	(3.2%)	13,564,848
Bank Of Sharjah	1.55	(3.1%)	1,955,500
Abu Dhabi National Energy Co. (TAQA)	0.67	(2.9%)	566,527
Abu Dhabi National Hotels	2.85	(1.7%)	52,332
Gulf Pharmaceutical Co.	2.65	(1.5%)	56,165

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.57	0.0%	19,222
Methaq Takaful Insurance Co.	1.12	3.7%	15,054
AL DAR Properties Co.	2.67	(0.7%)	13,802
Abu Dhabi Commercial Bank	8.45	3.0%	12,218
Eshraq Properties Co.	0.78	(1.3%)	6,287

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	470,020	(0.3%)	8.7	1.5	4.0%
Banks	248,092	0.9%	10.5	1.6	4.3%
Inv. & Financial Services	5,029	0.8%	0.3	1.3	11.3%
Real Estate	24,107	(0.8%)	12.4	1.0	0.7%
Energy	7,933	0.9%	NM	0.5	3.6%
Consumer Staples	6,065	0.7%	18.8	2.0	1.4%
Industrial	12,378	0.2%	24.0	0.8	4.6%
Insurance	8,962	0.1%	NM	0.5	4.3%
Telecommunication	147,026	(2.6%)	13.4	2.3	3.8%
Services	10,427	1.7%	14.1	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 8 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,835.47	(7.22)	(0.1%)	0.0%	6.8%
Market Cap (AED Mn)	470,020	(1,313)	(0.3%)	(0.3%)	1.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	78	(67.1)	(46.3%)	109	292.1
Value Traded (AED Mn)	262	29.4	12.7%	227	748.2
No. of Trades	2,349	(74)	(3.1%)	1,805	4,081

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.93	33,763	13,985	54.2%
Methaq Takaful Insurance Co.	1.12	359,026	376,363	53.4%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.80	1,172	453	40.0%
Emirates Telecom. Co.	13.70	3,806,970	312,033	37.6%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.85	38,302	13,493	(28.8%)
Green Crescent Insurance Co.	0.57	2,029	3,286	(23.0%)
National Bank Of Abu Dhabi	10.80	997,151	84,615	(22.9%)

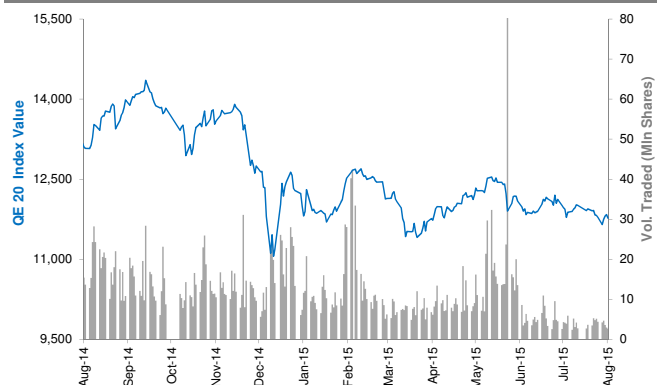
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	5,163,881	5,998,413	8.3%
Dana Gas	0.57	1,541,537	2,983,342	14.0%
AL DAR Properties Co.	2.67	7,444,708	2,811,680	0.8%
Ras Al Khaimah Properties	0.65	1,130,705	1,569,293	(12.2%)
Waha Capital Co.	2.50	1,549,849	546,992	(11.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	623,718	(0.3%)	13.8	2.1	4.1%
Banking & Finance	250,117	(0.1%)	12.6	2.2	4.4%
Goods & Consumer Services	28,545	(1.7%)	15.1	2.4	4.4%
Industrial	177,485	(0.0%)	18.0	3.2	4.2%
Insurance	25,599	0.6%	13.7	1.9	2.9%
Real Estate	76,153	(0.9%)	9.6	1.3	3.1%
Telecom	38,462	(1.7%)	20.8	1.4	3.8%
Transport	27,357	0.4%	12.9	1.6	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 16 ▼ 20 = 7

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	127,631	11.9	20.0%
2- Industries Qatar	83,430	14.6	18.8%
3- Ezdan Holding Group Co.	47,188	33.2	4.8%
4- Masraf Al Rayan	33,225	16.0	19.7%
5- Mesaieed Petrochemical Holding Co.	28,393	19.6	10.9%
6- Qatar Islamic Bank	26,063	15.6	14.0%
7- Ooredoo (formerly Q-Tel)	25,722	14.7	8.3%
8- Qatar Electricity & Water Co.	24,057	15.3	25.4%
9- Qatar Insurance Co.	18,554	27.1	12.0%
10- Commercial Bank of Qatar	18,193	10.1	12.6%

Subtotal 432,455 13.36 17.3%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Khaleej Commercial Bank	22.69	1.5%	443,274
Mannai Corporation	110.50	1.4%	2,332,015
Qatar Oman Investment Co.	16.19	1.2%	1,391,855
Qatar Gas Transport Co.	22.10	1.1%	321,048
United Development Co.	25.40	1.0%	602,282

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Insurance Co.	100.50	(4.3%)	2,536,960
Barwa Real Estate Co.	46.50	(2.7%)	20,119,589
Qatari Investors Group	48.60	(2.4%)	295,153
Al Khaleej Takaful Group	38.10	(2.1%)	365,941
Islamic Holding Group	126.20	(1.8%)	151,980

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	44.30	0.3%	460,078
Barwa Real Estate Co.	46.50	(2.7%)	427,518
Vodafone Qatar	15.07	(1.1%)	245,762
Ezdan Holding Group Co.	17.79	(0.9%)	219,549
Mesaieed Petrochemical Holding Co.	22.60	(1.3%)	199,401

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,770.25	(66.50)	(0.6%)	(0.1%)	(4.2%)
Market Cap (QAR Mn)	623,718	(2,428)	(0.4%)	(0.3%)	(7.8%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,697	(296)	(9.9%)	10,534	19,516
Value Traded (QAR Mn)	136	7	5.2%	432	829
No. of Trades	2,413	(243)	(9.1%)	5,253	8,983

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	15.74	713,948	46,231	55.1%
Medicare Group	174.60	780,789	5,050	49.2%
Al Meera Consumer Goods Co.	275.00	767,947	3,346	37.5%
Gulf Warehousing Co.	76.60	447,888	6,794	35.8%
Doha Insurance Co.	25.80	74,987	2,839	32.1%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	80.30	1,283,928	12,781	(35.2%)
Gulf International Services	68.50	5,200,866	58,068	(29.5%)
Dlala Brokerage & Inv. Hldg. Co.	24.80	581,754	14,894	(25.8%)
Mesaieed Petrochemical Holding Co.	22.60	838,892	31,183	(23.4%)
Industries Qatar	137.90	4,432,336.2	30,474.12	(17.9%)

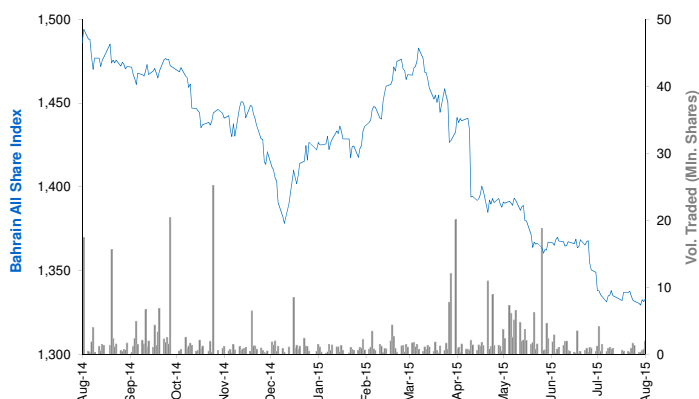
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.79	6,120,855	338,164	19.2%
Vodafone Qatar	15.07	3,510,503	202,650	(8.4%)
Barwa Real Estate Co.	46.50	7,953,915	166,194	11.0%
Mazaya Qatar R.E Development Co.	17.88	1,621,826	83,203	(2.0%)
Masraf Al Rayan	44.30	3,684,297	79,406	0.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,847	0.2%	9.7	1.0	3.6%
Commercial Banks	3,456	0.0%	10.6	1.4	3.6%
Investment	2,224	0.1%	9.3	0.7	3.8%
Insurance	156	(0.5%)	12.0	0.8	4.4%
Service	1,086	1.7%	11.4	1.1	2.2%
Hotel & Tourism	207	0.0%	11.7	1.0	1.6%
Industrial	718	(1.2%)	6.1	0.7	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 5 ▼ 1 = 34

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	699	6.00	12.5%
5- Bahrain Telecommunications Co.	569	12.73	8.7%
6- Bank of Bahrain and Kuwait	465	9.13	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	295	19.28	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	244	50.04	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.140	3.7%	23,845
AlKhaleeji Commercial Bank	0.066	1.5%	3,300
Seef Properties	0.206	1.0%	12,324
Al Salam Bank	0.138	0.7%	3,066
Nass Corporation	0.164	0.6%	8,233

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Inovest BSC. (USD)	0.180	(5.3%)	83,021

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Inovest BSC. (USD)	0.180	(5.3%)	1,223,421
ITHMAR Bank (USD)	0.140	3.7%	450,000
National Bank of Bahrain	0.735	0.0%	89,050
Seef Properties	0.206	1.0%	59,827
Nass Corporation	0.164	0.6%	50,700

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,333.02	1.51	0.1%	0.1%	(6.6%)
Market Cap (BHD Mln)	7,846.97	14.83	0.2%	0.2%	(3.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.15%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,020	1,246	161.0%	1,849	6,066
Value Traded (BHD '000)	217	63	40.6%	412	1,421
No. of Trades	34	(4)	(10.5%)	48	80

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.066	4,359	73,650,333	53.5%
Al Salam Bank	0.138	3,419	25,824,587	37.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Bahrain Toursim Co.	0.264	85	349,916	20.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.430	8,214	18,673,579	(16.8%)
Inovest BSC. (USD)	0.180	95	1,391,813	(14.3%)
Al Baraka Banking Group (USD)	0.680	951	3,526,303	(13.8%)

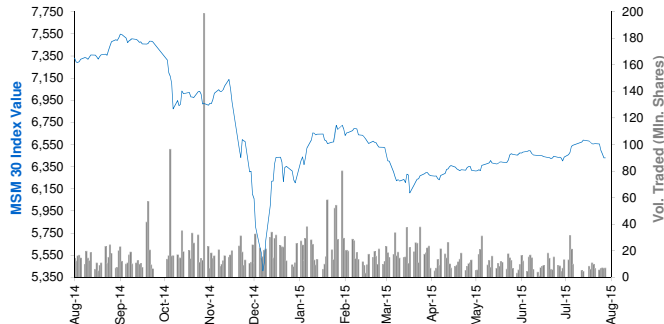
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.066	4,359	73,650,333	53.5%
Ahli United Bank (USD)	0.715	18,172	62,789,122	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.138	3,419	25,824,587	37.0%
Bank of Bahrain and Kuwait	0.430	8,214	18,673,579	(16.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,145	(1.8%)	10.67	1.50	3.9%
Financial	3,612	(2.3%)	8.85	1.07	3.6%
Industrial	1,089	(2.0%)	12.22	1.72	4.7%
Services	3,443	(1.2%)	12.96	2.44	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	11	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,305	10.64	22.3%
2- Bank Muscat	1,233	7.39	13.2%
3- Ooredoo	510	12.85	21.5%
4- National Bank of Oman	464	8.81	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	305	11.88	15.5%
7- Raysut Cement	290	11.50	19.0%
8- HSBC Bank Oman	264	20.48	4.3%
9- Bank Sohar	241	8.46	14.7%
10- Sembcorp Salalah	234	32.62	9.6%

Subtotal 5,482 10.09 15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,430.29	0.46	0.0%	(2.0%)	1.4%
Market Cap (OMR Mn)	8,144.66	8.58	0.1%	(1.8%)	5.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.7%	11.9%	10.9%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	7,099	306	4.5%	15,626	22,366
Value Traded (OMR '000)	2,223	15	0.7%	4,678	8,517
No. of Trades	461	(12)	(2.5%)	868	1,309

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Bank Muscat	0.538	1.5%	315,420
National Bank of Oman	0.346	1.2%	10,380
Oman & Emirates Investment	0.111	0.9%	48,190
Gulf Investment Services	0.126	0.8%	24,740
National Gas Co.	0.354	0.6%	8,440

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Finance	0.142	(2.7%)	3,690
Port Services Corporation	0.185	(2.6%)	5,900
Renaissance Services	0.266	(2.2%)	16,680
Oman United Insurance	0.304	(1.9%)	48,340
Al Maha Ceramics	0.552	(1.8%)	4,370

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Sohar	0.199	0.5%	2,509,544
Al Anwar Holding	0.214	(1.4%)	773,272
Bank Muscat	0.538	1.5%	585,260
Al Anwar Ceramic Tiles Co.	0.398	0.0%	470,000
Oman & Emirates Investment	0.111	0.9%	432,825

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.266	10,903	45,881	75.0%
ONIC. Holding	0.480	7,780	18,862	51.9%
Al Suwadi Power	2.230	3,100	15,374	33.9%
Al Batinah power	0.226	2,722	13,434	32.2%
Oman Investment & Finance Co.	0.213	19,489	83,552	31.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.185	473	1,721	(47.7%)
Renaissance Services	0.266	14,050	35,181	(43.9%)
Al Jazeera Steel Products Co.	0.230	2,979	10,104	(31.5%)
National Gas Co.	0.354	3,044	6,905	(29.4%)
Galfar Engineering	0.230	15,200	101,566	(27.3%)

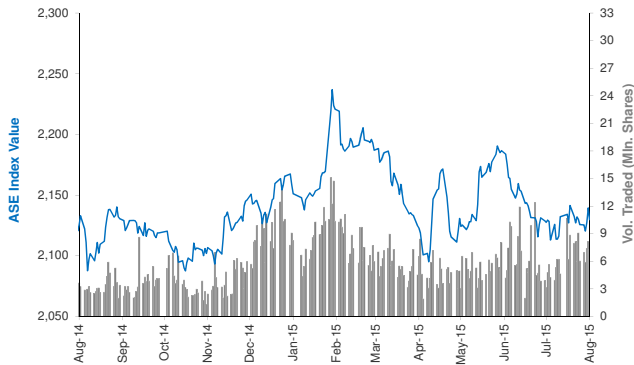
YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.214	126,138	498,532	28.8%
Gulf Investment Services	0.126	32,067	198,820	(11.3%)
Oman & Emirates Investment	0.111	24,580	195,042	(9.8%)
Bank Muscat	0.538	107,655	193,013	(2.9%)
Global Financial Investment Co.	0.119	17,581	150,936	(2.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,321	(0.3%)	12.3	0.9	5.4%
Banks	9,351	0.0%	9.0	0.8	5.2%
Insurance	97	1.9%	NM	0.9	3.3%
Diversified Financial Services	202	3.7%	NM	0.5	1.1%
Real Estate	297	6.9%	NM	0.8	0.2%
Educational Services	318	0.2%	12.0	2.0	14.7%
Hotels and Tourism	138	2.2%	23.6	0.7	54.6%
Transportation	99	0.0%	NM	1.7	2.1%
Technology & Commun.	716	(4.9%)	17.9	2.0	5.9%
Media	13	(0.8%)	NM	0.3	0.0%
Utilities & Energy	616	(1.3%)	14.9	2.4	3.6%
Pharmaceutical & Medical Ind.	104	2.1%	NM	0.7	3.0%
Tobacco & Cigarettes	358	4.6%	13.5	3.5	5.6%
Mining & Extraction Industries	592	0.4%	31.2	0.6	0.2%
Engineering & Construction	95	(2.8%)	29.6	1.3	3.6%
Textiles , Leather & Cloth.	80	(0.1%)	19.6	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,851	6.7	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	700	16.7	11.9%
4-JOR ISLAMIC BANK	549	12.2	16.0%
5-JOR PHOSPHATE MN	446	22.5	2.6%
6-JOR KUWAIT BANK	398	8.0	11.5%
7-BANK OF JORDAN	388	8.2	14.0%
8-CAIRO AMMAN BANK	376	8.4	15.3%
9-JOR PETROLM REF	355	11.0	22.1%
10-EQBAL INV.CO	295	11.2	39.1%

Subtotal	9,701	9.69	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.42	6.0%
INT'L BROKERAGE & FINANCIAL MARKETS	0.27	5.3%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.05	4.8%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.02	4.1%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.07	3.9%

Worst Return Performers	Price (JD)	Daily Return
AL-AMIN FOR INVESTMENT	0.91	(5.2%)
NATIONAL STEEL INDUSTRY	0.76	(5.0%)
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	0.47	(4.1%)
EL-ZAY READY WEAR MANUFACTURING	0.26	(3.7%)
JORDAN INDUSTRIAL RESOURCES	0.26	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	1.49	2,505
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.08	1,991
SPECIALIZED INVESTMENT COMPOUNDS	0.58	456
JORDAN INDUSTRIAL RESOURCES	0.26	352
ARAB ELECTRICAL INDUSTRIES	0.56	351

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,129.82	(9.58)	(0.4%)	0.2%	(1.6%)
Market Cap (JD Mn)	13,320.85	(73.59)	(0.5%)	(0.3%)	(4.2%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,332	(826)	(10.1%)	6,613	5,039
Value Traded (JD '000)	11,319	(570)	(4.8%)	7,465	6,407
No. of Trades	2,818	(246)	(8.0%)	2,398	2,311

Market Breadth	▲ 17 ▼ 35 = 67
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.98	92.9	295.0%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.08	254,081.3	153.7%
REAL ESTATE DEVELOPMENT	0.42	41,820.7	133.3%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.49	51,229.1	71.3%
CENTURY INVESTMENT GROUP	2.56	28,302.2	62.0%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	82,622.7	(53.1%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.02	766.3	(48.5%)
JORDAN INDUSTRIAL RESOURCES	0.26	74,265.6	(46.9%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.18	338.7	(41.6%)
TRANSPORT& INVESTMENT BARTER CO.	0.46	89,674.8	(37.0%)

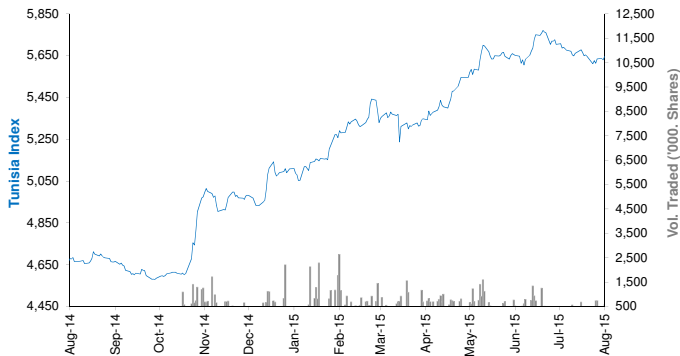
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.08	254,081	153.7%
TRANSPORT& INVESTMENT BARTER CO.	0.46	89,675	(37.0%)
SPECIALIZED INVESTMENT COMPOUNDS	0.58	84,386	0.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	82,623	(53.1%)
JORDAN INDUSTRIAL RESOURCES	0.26	74,266	(46.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,734	(0.4%)	13.77	1.48	2.7%
Banking	6,804	(0.6%)	16.61	1.52	3.2%
Insurance	811	0.4%	19.29	1.71	2.1%
Leasing	512	(0.2%)	11.63	1.26	4.2%
Financial Services	1,459	1.9%	16.11	2.22	1.1%
Industrial	1,177	1.7%	2.51	0.38	2.3%
Chemical Industry	604	(2.8%)	16.02	1.80	4.0%
Food & Beverage	3,152	(1.6%)	20.84	4.31	3.0%
Retailing	1,365	(1.2%)	NM	3.73	0.3%
Others	851	0.8%	NM	1.14	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,250	17.56	22.3%
2-Banque de Tunisie	1,575	17.96	14.0%
3-Banque Internationale Arabe de Tunisie	1,386	11.88	17.0%
4-Banque Attijari De Tunisie	1,004	13.49	17.7%
5-Poulina Group Holding	999	13.79	12.5%
6-Delice Holding	836	32.38	20.2%
7-Amen Bank	667	7.38	13.2%
8-Union Bancaire pour le Commerce et	510	17.55	9.9%
9-Banque Nationale Agricole	469	25.05	3.2%
10-Arab Tunisian Bank	462	8.37	10.6%
Subtotal	10,158	14.54	13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Tuninvest – Sicar	11.74	3.0%
Hannibal Lease	8.44	2.9%
Electrostar	4.99	2.7%
Société Générale Industrielle de Filtration	2.73	2.2%
Banque Nationale Agricole	14.65	2.2%

Worst Return Performers	Price (DT)	Daily Return
Société Nouvelle Maison de la Ville de Tunis	13.90	(3.4%)
Société Moderne de Céramique	2.90	(3.0%)
Société Immobilière et de Participation	44.00	(2.2%)
Banque Internationale Arabe de Tunisie	81.51	(2.1%)
TelNet Holding	4.20	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.90	109,187
Banque Nationale Agricole	14.65	47,555
Société d'Articles Hygiéniques	11.04	29,225
Société Immobilière Tuniso-Séoudienne	2.44	17,350
Euro-Cycles	27.69	15,981

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,626.51	(23.97)	(0.4%)	(0.1%)	10.5%
Market Cap (DT Mln)	16,734	(91.65)	(0.5%)	(0.4%)	3.3%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	360	(14.5)	(3.9%)	645	797
Value Traded ('000 DT)	2,877	278	10.7%	5,857	5,173
No. of Trades	988	(155)	(14%)	1,433	1,472

Market Breadth	▲ 17	▼ 18	= 29
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque Nationale Agricole	14.65	7,301.0	92.8%
Euro-Cycles	27.69	1,326.9	70.7%
Société de Placement et de Dévelop. Ind. et Touristique	14.50	230.4	57.8%
Banque de l'Habitat	14.39	2,345.3	40.4%
Société Tunisienne de Banque	6.50	1,847.6	30.0%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.01	0.758	(51.9%)
Société Tunis. d'Entreprises de Télécom.	1.79	726.2	(48.1%)
Société Nouvelle Maison de la Ville de Tunis	13.90	573.5	(36.8%)
Ciments De Bizerte	4.60	233.9	(28.7%)
Electrostar	4.99	2,489.6	(27.6%)

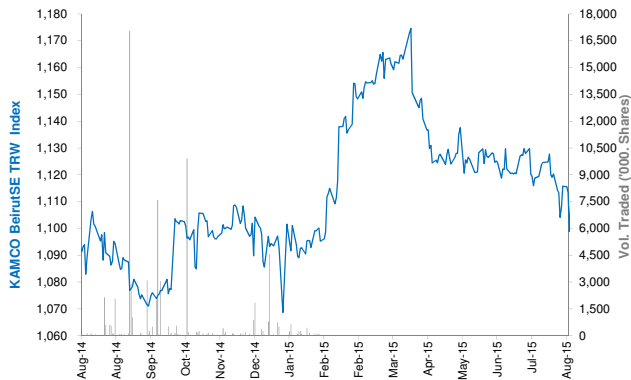
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.90	15,616.3	15.5%
Société Frigorifique et Brasserie de Tunis	25.00	7,330.5	11.1%
Banque Nationale Agricole	14.65	7,301.0	92.8%
Société d'Articles Hygiéniques	11.04	6,774.4	18.6%
TUNISAIR	0.85	4,246.3	(24.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,323	(1.0%)	1.22	0.11	2.6%
Banking	9,175	(1.0%)	5.15	0.56	2.9%
Industrial	323	(0.3%)	6.08	0.88	8.6%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,810	(1.4%)	9.91	0.97	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	4	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,371	5.98	10.3%
2- BLOM Bank	2,043	5.60	14.4%
3- Solidere A	1,099	6.01	9.8%
4- Byblos Bank	922	5.51	6.7%
5- BLOM Bank GDR	746	-	-
6- Solidere B	711	3.89	9.8%
7- Bank Audi GDR	697	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	295	6.18	14.1%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,397	5.08	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,104.35	(5.85)	(0.5%)	(1.0%)	1.1%
Market Cap (USD Mn)	11,323.232	(60.11)	(0.5%)	(1.0%)	0.9%
Benchmark Volatility	Since Jan-14	Since Jan-13		Since Jan-12	
KAMCO BeirutSE TRW Index	7.8%	7.4%		7.1%	
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	41.68	(32)	(43.3%)	335	662
Value Traded ('000s USD)	725.59	(268)	(27.0%)	2,631	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLC Bank Preferred C	101.00	1.0%
BLC Bank Preferred B	100.50	0.5%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.00	(2.0%)
Bank Audi	5.93	(1.2%)
Solidere B	10.94	(1.1%)
Solidere A	10.99	(1.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	5.93	13,480
Bank of Beirut Preferred Class I	25.75	9,887
Bank Audi GDR	6.00	8,000
Solidere A	10.99	6,441
BLC Bank Preferred C	101.00	2,000

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.50	5,763,927	8.0%
BLOM Bank GDR	10.10	787,407	3.1%
Bank of Beirut Preferred Class J	25.75	41,925	3.0%
Byblos Bank	1.63	6,972,287	1.9%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.300	9,950	(12.0%)
Bank Audi GDR	6.000	7,025,429	(8.4%)
Solidere B	10.940	1,281,635	(3.5%)
Solidere A	10.990	3,232,799	(2.9%)
Bank of Beirut Preferred Class E	25.50	89,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.93	20,991,328	(1.2%)
Bank Audi GDR	6.00	7,025,429	(8.4%)
Byblos Bank	1.63	6,972,287	1.9%
BLOM Bank	9.50	5,763,927	8.0%
Solidere A	10.99	3,232,799	(2.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 9, 2015

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 18 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,294	17.7	36.8%
2-Attijariwafa Bank	71,461	16.4	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,482	20.3	12.1%
4-Banque Centrale Populaire	39,225	17.9	6.9%
5-Ciments Du Maroc	18,334	22.9	12.7%
6-Wafa Assurances	13,475	17.3	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,498	15.7	30.7%
9-Douja Prom Addoha	9,104	9.0	9.1%
10-Credit Immobilier Et Hotelier	8,331	17.3	10.1%
Subtotal	322,880	17.84	13.7%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Societe Metallurgique D'Imiter	2,745.00	3.6%
Societe Nationale de Siderurgie	840.00	2.4%
Alliances Developpement Immobilier	53.60	1.1%
Lesieur Cristal	107.50	0.9%
Credit Immobilier Et Hotelier	313.10	0.4%

Worst Return Performers	Price (MAD)	Daily Return
Banque Marocaine Due Commerce Et De L'Industries	600.00	(5.3%)
Risma	185.15	(4.8%)
Fenie Brossette	122.00	(4.6%)
Miniere Touissit	1,122.00	(3.8%)
Compagnie d'Assurances et de Reassurances ATLANTA	59.20	(3.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	117.50	258,030
Douja Prom Addoha	28.90	47,465
Delta Holding	26.51	30,000
Attijariwafa Bank	355.10	22,471
Banque Centrale Populaire	226.55	14,759

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	431,472	(0.2%)	21.8	2.0	3.3%
Banking	171,019	0.1%	17.9	1.7	2.7%
Beverages	1,782	(2.2%)	17.0	3.2	0.0%
Chemicals	283	(6.2%)	NM	0.6	0.0%
Construction & Bldg. Material	64,299	(1.1%)	22.9	4.2	2.1%
Distributors	9,249	(0.2%)	24.7	2.4	0.0%
Electrical & Electronic Equipment	357	(4.2%)	NM	0.0	0.0%
Electricity	1,225	(1.9%)	1.5	0.3	0.0%
Food Producers & Processors	3,704	0.4%	4.4	0.7	15.5%
Holding Companies	2,322	(4.6%)	15.2	2.0	4.8%
Insurance	21,320	0.2%	16.5	2.6	5.0%
Investment & other Finance	3,418	(3.4%)	13.8	1.6	3.0%
Leisures & Hotel	1,460	(2.6%)	NM	1.6	0.0%
Materials, Software & Computer	732	(1.9%)	10.0	0.6	3.9%
Mining	14,068	(0.9%)	23.5	2.5	2.3%
Oil & Gas	8,396	(1.7%)	NM	0.9	0.0%
Real Estate	20,449	0.1%	25.8	1.2	0.0%
Telecommunications	103,294	0.3%	17.7	6.5	5.9%
Transport	552	1.2%	14.2	2.0	0.0%
Utilities	3,503	(0.0%)	12.4	2.0	0.0%
Forestry & Paper	42	2.4%	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,716.22	(45.8)	(0.5%)	(0.2%)	1.0%
MADEX Index	7,968.49	(38.4)	(0.5%)	(0.2%)	1.6%
Market Cap (MAD Mn)	431,472	(2.9)	(0.7%)	(0.2%)	(0.1%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.5%	8.4%	8.7%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	411.74	152.33	58.7%	622	516
Value Traded (MAD Mn)	31.08	14.21	84.2%	47	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	450.30	34,843	38.6%
Ciments Du Maroc	1,270.00	274,491	35.1%
Hightech Payment Systems SA	485.50	28,596	30.5%
TAQA MOROCCO	548.00	590,580	28.9%
Holcim Maroc	2,256.00	153,153	18.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	53.60	2,362,799	(80.7%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Societe Nationale d'Electrolyse et de Petrochimie	117.95	81,034	(43.0%)
Med Paper	16.39	488,202	(41.1%)
Fenie Brossette	122.00	21,262	(36.8%)

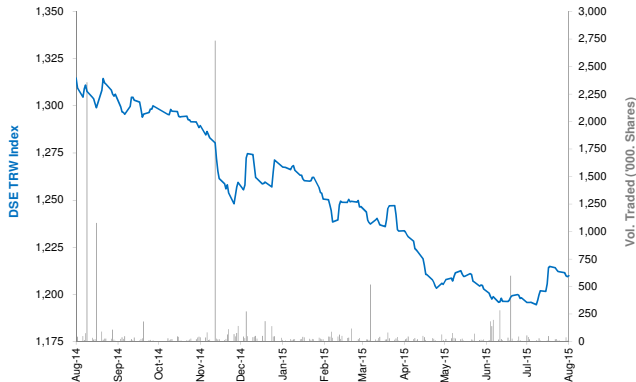
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.90	34,584	(23.1%)
Itissalat Al-Maghrib	117.50	18,016	3.3%
Attijariwafa Bank	355.10	9,081	3.2%
Comp Suc Maroc Et De Raff	175.00	6,958	4.9%
Banque Marocaine Du Commerce Exterieur	220.00	6,388	0.0%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

August 9, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,263	(0.2%)	4.9	0.9	0.3%
Banking	111,340	(0.2%)	4.71	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,988	0.0%	7.11	0.89	4.7%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	0	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,793	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,824	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,612	2.2	24.0%
10- Cham Bank	4,500	2.1	21.4%
Subtotal	92,826	4.90	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	92.05	0.6%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	92.05	4,142
Qatar National Bank Syria	98.62	610
Cham Bank	90.00	300

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.87	0.45	0.0%	(0.2%)	(4.8%)
Market Cap (SRY Mn)	125,263	47	0.0%	(0.2%)	(5.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.9%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	5,052	(2,735)	(35.1%)	40,205	488
Value Traded ('000 SRY)	468	(311)	(39.9%)	5,520	20,073
No. of Trades	8	3.0	60.0%	23	47

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	98.62	850,108	(17.6%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	92.05	973,378	(16.1%)
Cham Bank	90.00	245,857	(13.7%)
Al Baraka Bank - Syria	112.23	977,239	(10.8%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	112.23	977,239	(10.8%)
Syria International Islamic Bank	92.05	973,378	(16.1%)
Qatar National Bank Syria	98.62	850,108	(17.6%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.00	245,857	(13.7%)

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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