

HITS Telecom Holding Co.

15-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	417,230	163,380	(60.8%)
Earnings Per Share (fils)	0.49	0.19	(61.2%)
Total Operating Revenue (KWD)	17,921,746	19,415,691	8.3%
Gross Profit / (Loss) (KWD)	1,599,497	1,782,816	11.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	18,720,808	20,174,378	7.8%
Non-current Assets	61,421,178	58,043,140	(5.5%)
Total Assets	80,141,986	78,217,518	(2.4%)
Shareholders' Equity*	69,469,637	63,141,795	(9.1%)
<b>Liabilities:</b>			
Current Liabilities	10,290,717	14,099,577	37.0%
Non-current Liabilities	381,632	976,146	155.8%
Total Liabilities	10,672,349	15,075,723	41.3%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	258,275.54	P/E (x)	NM
Value (KWD '000)	8,283.43	P/BV (x)	0.51
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.073	YTD Share Turnover	29.61%
Current Market Capitalization (KWD Million)	32.3	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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