

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	27,286,000	29,225,000	7.1%
Earnings Per Share (fils)	17.00	18.00	5.9%
Total Operating Revenue (KWD)	88,322,000	95,234,000	7.8%
Gross Profit / (Loss) (KWD)	60,585,000	65,417,000	8.0%
Return on Average Equity (ROAE)	6.91%	7.14%	
Return on Average Assets (ROAA)	1.14%	1.07%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	2,398,936,000	2,492,669,000	3.9%
Non-current Assets	1,143,866,000	1,330,719,000	16.3%
Total Assets	3,542,802,000	3,823,388,000	7.9%

Shareholders' Equity*	550,737,000	556,397,000	1.0%
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Liabilities:

Current Liabilities	2,862,154,000	3,090,223,000	8.0%
Non-current Liabilities	129,911,000	176,768,000	36.1%
Total Liabilities	2,992,065,000	3,266,991,000	9.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46,615	P/E (x)	15.42
Value (KWD '000)	16,376	P/BV (x)	1.08
Closing Price (KWD)	0.370	Dividend Yield	3.50%
Book Value Per Share (KWD)	0.345	YTD Share Turnover	2.88%
Current Market Capitalization (KWD Million)	599.1	Beta	0.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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