

Kuwait Hotels Co.

10-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	263,452	42,619	(83.8%)
Earnings Per Share (fils)	4.70	0.80	(83.0%)
Total Operating Revenue (KWD)	5,390,309	4,648,237	(13.8%)
Gross Profit / (Loss) (KWD)	1,365,593	1,173,156	(14.1%)
Return on Average Equity (ROAE)	3.84%	NM	
Return on Average Assets (ROAA)	1.75%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	6,408,711	6,432,018	0.4%
Non-current Assets	6,687,214	6,236,353	(6.7%)
Total Assets	13,095,925	12,668,371	(3.3%)
Shareholders' Equity*	6,054,602	5,834,099	(3.6%)
Liabilities:			
Current Liabilities	5,989,795	5,743,498	(4.1%)
Non-current Liabilities	1,009,737	1,061,474	5.1%
Total Liabilities	6,999,532	6,804,972	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	1.76
Closing Price (KWD)	0.178	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	10.3	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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