

MENA Markets Daily Report

December 15, 2014

| | Country | Benchmark | | Index Value | DTD Change | YTD 2014 | FY 2013 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| <i>In this Report...</i> | Kuwait | KSE Price Index | ▼ | 6,274.75 | (2.92%) | (16.9%) | 27.2% |
| Kuwait 2 | Kuwait | KSE Weighted Index | ▼ | 421.32 | (3.74%) | (7.0%) | 8.4% |
| Saudi Arabia 3 | Kuwait | KAMCO TRW Index | ▼ | 2,677.55 | (2.56%) | (4.7%) | 5.9% |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▼ | 8,119.08 | (3.27%) | (4.9%) | 25.5% |
| UAE - Abu Dhabi 5 | UAE - Dubai | DFM General Index | ▼ | 3,321.33 | (7.61%) | (1.4%) | 107.7% |
| Qatar 6 | UAE - Abu Dhabi | ADX General Index | ▼ | 4,209.75 | (3.63%) | (1.9%) | 63.1% |
| Bahrain 7 | Qatar | QE 20 Index | ▼ | 11,114.43 | (5.85%) | 7.1% | 24.2% |
| Oman 8 | Bahrain | Bahrain All Share | ▼ | 1,382.41 | (0.59%) | 10.7% | 17.2% |
| Egypt 9 | Oman | MSM 30 Index | ▼ | 5,623.65 | (3.17%) | (17.7%) | 18.6% |
| Jordan 10 | Egypt | EGX 30 | ▼ | 8,715.92 | (5.23%) | 28.5% | 24.2% |
| Tunisia 11 | Jordan | ASE Index | ▼ | 2,135.09 | (0.49%) | 3.4% | 5.5% |
| Lebanon 12 | Lebanon | KAMCO Beirut SE TRW Index | ▲ | 1,104.17 | 1.32% | 4.6% | (2.1%) |
| Morocco 13 | Tunisia | Tunisia Index | ▼ | 4,932.04 | (0.01%) | 12.6% | (4.3%) |
| Syria 14 | Morocco | MASI | ▲ | 9,747.80 | 0.59% | (2.3%) | (2.6%) |
| | Syria | DSE Weighted Index | ▼ | 1,248.06 | (0.47%) | (0.1%) | (4.3%) |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 2,938.17 | 0.43% | 38.4% | (6.7%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 799.18 | (3.01%) | (44.6%) | (5.5%) |
| | India | SENSEX | ▼ | 27,350.68 | (0.91%) | 29.0% | 9.0% |
| | Brazil | BOVESPA Stock Index | ▼ | 48,001.98 | (3.73%) | (6.8%) | (15.5%) |
| | Mexico | BOLSA Index | ▲ | 41,714.57 | 0.83% | (2.4%) | (2.2%) |
| | Korea | KOSPI Index | ▲ | 1,921.71 | 0.27% | (4.6%) | 0.7% |
| | Taiwan | TAIEX Index | ▲ | 9,027.33 | 0.16% | 4.3% | 11.8% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▼ | 1,675.04 | (1.41%) | 0.8% | 24.1% |
| | Asia | MSCI Asia Pacific | ▲ | 137.11 | 0.29% | (3.0%) | 9.3% |
| | Europe | DJ Stoxx 600 | ▼ | 330.54 | (2.58%) | 0.7% | 17.4% |
| | Europe | FTSEurofirst 300 | ▼ | 1,321.73 | (2.63%) | 0.4% | 16.1% |
| | Emerging Markets | MSCI EM Index | ▼ | 938.41 | (0.81%) | (6.4%) | (5.0%) |
| | U.S.A | S&P 500 | ▼ | 2,002.33 | (1.62%) | 8.3% | 29.6% |
| | U.S.A | DJIA | ▼ | 17,280.83 | (1.79%) | 4.2% | 26.5% |
| | U.S.A | NASDAQ Composite | ▼ | 4,653.60 | (1.16%) | 11.4% | 38.3% |
| | UK | FTSE 100 | ▼ | 6,300.63 | (2.49%) | (6.6%) | 14.4% |
| | Germany | DAX | ▼ | 9,594.73 | (2.72%) | 0.4% | 25.5% |
| | Japan | NIKKEI 225 | ▲ | 17,371.58 | 0.66% | 5.2% | 56.7% |
| | Hong Kong | HANG SENG INDEX | ▼ | 23,249.20 | (0.27%) | (1.3%) | 2.9% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▼ | 60.50 | (1.39%) | (44.0%) | 0.2% |
| | Oil | Brent | ▼ | 61.85 | (2.87%) | (41.0%) | 6.2% |
| | Oil | Kuwait | ▼ | 58.70 | (3.15%) | (46.2%) | 1.0% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 3.80 | 4.43% | (11.3%) | 3.4% |
| | Gold | Gold Spot \$/Oz | ▼ | 1,223.64 | (0.24%) | 0.9% | (28.1%) |

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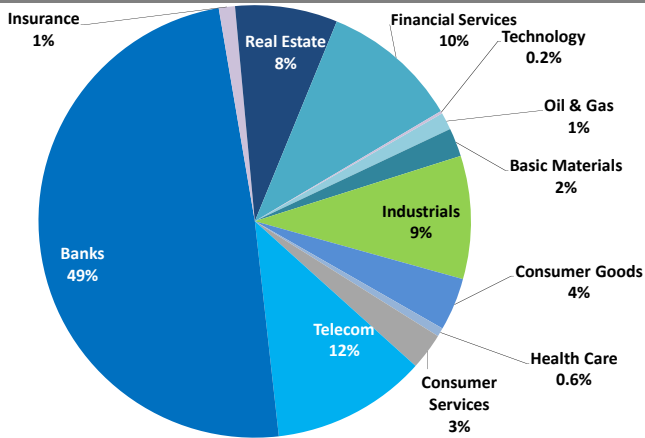
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 15, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,271.8 | 16.8 | 10.1% |
| 2- Kuwait Finance House | 2,859.0 | 23.7 | 7.0% |
| 3- Zain | 2,247.2 | 10.3 | 14.2% |
| 4- Ahli United Bank - Bahrain | 1,356.7 | 10.9 | 14.0% |
| 5- Kuwait Food Co. (Americana) | 1,037.2 | 19.5 | 16.1% |
| 6- Kuwait Projects Co. | 987.3 | 22.6 | 8.4% |
| 7- Burgan Bank | 927.1 | 36.3 | 4.7% |
| 8- Gulf Bank | 870.9 | 26.0 | 6.8% |
| 9- Commercial Bank of Kuwait | 861.3 | 29.7 | 5.2% |
| 10- Ahli United Bank - Kuwait | 844.7 | 18.9 | 14.4% |
| Total | 16,263 | 17.17 | 10.0% |

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Contracting & Marine Services Co. | 0.110 | 0.008 | 7.8% |
| Kuwait National Cinema Co. | 1.120 | 0.060 | 5.7% |
| Nafais Holding Co. | 0.086 | 0.004 | 4.9% |
| Mashaer Holding Co. | 0.150 | 0.006 | 4.2% |
| Wethaq Takaful Insurance Co. | 0.065 | 0.002 | 3.2% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------|----------------|-----------------|-------------------|
| Al Qurain Holding Co. | 0.012 | (0.003) | (17.2%) |
| ALSAFAT Energy Holding Co. | 0.018 | (0.003) | (12.2%) |
| Kuwait Syrian Holding Co. | 0.015 | (0.002) | (12.1%) |
| Al-Deera Holding Co. | 0.011 | (0.002) | (12.0%) |
| Al Dar National Real Estate Co. | 0.020 | (0.003) | (11.4%) |

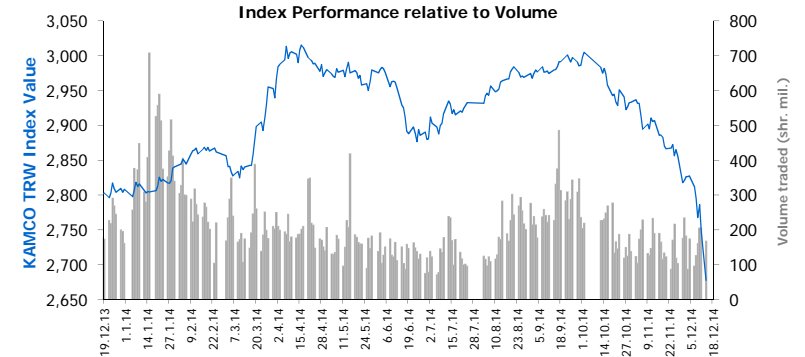
| Today's Most Active by Volume | Close (KWD) | Change (KWD) | Volume (Shares) |
|-------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House | 0.024 | (0.003) | 34,050,159 |
| Kuwait Telecommunications Co. | 0.650 | (0.050) | 18,142,514 |
| Kuwait Finance House | 0.660 | (0.040) | 11,344,917 |
| Al-Deera Holding Co. | 0.011 | (0.002) | 7,658,700 |
| National Bank of Kuwait | 0.890 | (0.050) | 6,915,196 |

Source: KAMCO Research

Market Capitalization - Sectors' Return

| | Market Cap. (KWD Mn) | DTD % | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------|-------------------------|----------|---------------|---------------|---------------|
| Kuwaiti Stock Exchange | 28,517.4 | ▼ | (3.8%) | (6.3%) | (8.3%) |
| Oil & Gas | 372.4 | ▼ | (2.5%) | (9.2%) | (15.2%) |
| Basic Materials | 608.3 | ▼ | (4.6%) | (8.7%) | (11.9%) |
| Industrials | 2,626.3 | ▼ | (4.1%) | (8.6%) | (5.3%) |
| Consumer Goods | 1,124.0 | ▼ | (3.7%) | (5.8%) | (0.4%) |
| Health Care | 184.6 | ▼ | (0.4%) | (2.1%) | (13.5%) |
| Consumer Services | 781.3 | ▼ | (0.3%) | (0.5%) | (11.8%) |
| Telecommunications | 3,302.7 | ▼ | (4.3%) | 0.5% | (15.7%) |
| Banks | 14,005.8 | ▼ | (4.3%) | (7.3%) | (4.3%) |
| Insurance | 344.9 | ▲ | 0.1% | 1.2% | 1.0% |
| Real Estate | 2,183.9 | ▼ | (3.8%) | (8.4%) | (17.9%) |
| Financial Services | 2,932.6 | ▼ | (2.6%) | (6.7%) | (12.6%) |
| Technology | 50.7 | ▼ | (4.7%) | (6.9%) | (26.2%) |

| Market Breadth | ▲ | 11 | ▼ | 113 | = | 70 |
|---------------------|----------|----------|--------|--------|---------|----|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD | |
| | Value | Chg | % Chg | % Chg | % Chg | |
| KAMCO TRWI | 2,677.55 | (70.2) | (2.6%) | (5.0%) | (4.7%) | |
| KSE Price Index | 6,274.75 | (189.0) | (2.9%) | (7.1%) | (16.9%) | |
| KSE Weighted Index | 421.32 | (16.4) | (3.7%) | (7.3%) | (7.0%) | |
| Kuwait 15 Index | 1,011.62 | (50.3) | (4.7%) | (8.5%) | (5.3%) | |
| Market Cap (KWD Mn) | 28,517 | (1137.2) | (3.8%) | (6.3%) | (8.3%) | |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2014 | YTD 2013 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 168.0 | 205.9 | (18.4%) | 212.8 | 530.6 |
| Value Traded (KWD Mn) | 44.7 | 41.9 | 6.9% | 24.5 | 46.6 |
| No. of Trades | 9,791 | 3958.0 | 147.4% | 4,646 | 9,105 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|------|------|-------|
| | 2014 | 2013 | 2012 | 2011 | 2010 |
| KAMCO TRW Index | 6.3% | 5.7% | 5.6% | 6.9% | 7.6% |
| KSE Price Index | 9.3% | 10.8% | 9.9% | 9.6% | 9.6% |
| KSE Weighted Index | 9.1% | 8.3% | 8.1% | 9.7% | 10.6% |

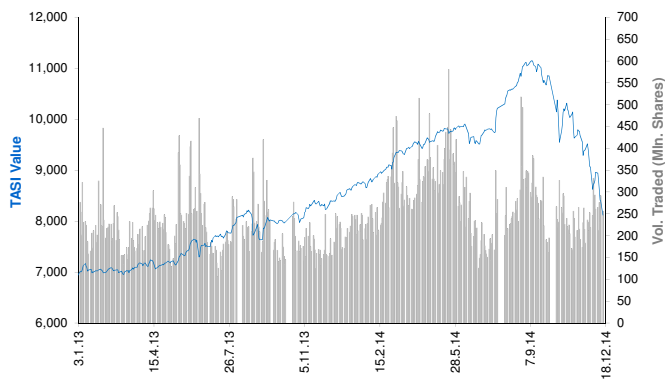
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Change (KWD) | Value (KWD) |
|-------------------------------|----------------|-----------------|----------------|
| Kuwait Telecommunications Co. | 0.650 | (0.050) | 12,370,359 |
| Kuwait Finance House | 0.660 | (0.040) | 7,627,230 |
| National Bank of Kuwait | 0.890 | (0.050) | 6,302,212 |
| Commercial Bank of Kuwait | 0.610 | 0.000 | 2,948,329 |
| ZAIN | 0.520 | (0.030) | 2,115,384 |

Saudi Tadawul Daily Report

December 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (SAR Mn) | P/E (X) | ROE* (%) |
|-----------------------------------|-------------------------|------------|-------------|
| 1- Saudi Basic Industries Corp | 241,500 | 9.5 | 16.0% |
| 2- Saudi Telecom | 124,000 | 10.2 | 20.5% |
| 3- National Commercial Bank | 110,500 | 10.1 | 24.4% |
| 4- Al-Rajhi Bank | 85,719 | 12.4 | 17.0% |
| 5- Kingdom Holding Co. | 65,224 | NM | 2.4% |
| 6- Saudi Electricity Co. | 63,124 | 12.8 | 8.4% |
| 7- SABB | 50,000 | 12.3 | 16.8% |
| 8- Riyadh Bank | 49,200 | 11.6 | 12.6% |
| 9- Jabal Omar Development Company | 47,167 | NM | NM |
| 10- Saudi Arabia Fertilizers Co. | 46,167 | 15.3 | 47.2% |

| | | | |
|----------|---------|-------|-------|
| Subtotal | 882,600 | 12.16 | 15.5% |
|----------|---------|-------|-------|

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily Return | Value (SAR 000's) |
|--------------------------------|----------------|-----------------|----------------------|
| United Electronics Co. | 85.00 | 2.0% | 16,419 |
| Jarir Marketing Co. | 182.00 | 1.6% | 14,531 |
| Abdullah Al Othaim Markets Co. | 107.00 | 0.5% | 48,323 |
| Saudi Hollandi Bank | 42.30 | 0.5% | 26,975 |
| Arabia Ins. Cooperative Co. | 18.05 | 0.5% | 26,136 |

| Worst Return Performers | Price (SAR) | Daily Return | Value (SAR 000's) |
|------------------------------------|----------------|-----------------|----------------------|
| Takween Advanced Industries | 43.30 | (10.0%) | 13,325 |
| Al Sagr Co. for Cooperative Ins. | 35.30 | (10.0%) | 12,241 |
| Union Cooperative Assurance Co. | 24.20 | (9.9%) | 36,463 |
| Saudi Arabian Cooperative Ins. Co. | 34.80 | (9.9%) | 16,106 |
| Qassim Agriculture Co. | 12.30 | (9.9%) | 21,397 |

| Most Active Stocks By Volume | Price (SAR) | Daily Return | Volume ('000 Shrs) |
|-----------------------------------|----------------|-----------------|-----------------------|
| Alinma Bank | 19.90 | (5.3%) | 41,121 |
| Dar Al Arkan Real Estate Dev. Co. | 8.25 | (6.9%) | 27,693 |
| Saudi Arabian Mining Co. | 28.30 | (9.7%) | 13,374 |
| ZAIN KSA | 6.55 | (7.1%) | 9,384 |
| Saudi Kayan | 10.50 | (5.6%) | 8,421 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (SAR Mn) | MTD Return | P/E (X) | P/BV (X) | Yield (%) |
|--------------------------|-------------------------|---------------|------------|-------------|--------------|
| Saudi Stock Exchange | 1,764,444 | (5.7%) | 14.5 | 1.9 | 3.4% |
| Banks & Financial | 500,063 | (6.9%) | 12.0 | 1.8 | 2.0% |
| Petrochemical Industries | 408,354 | (8.1%) | 11.0 | 1.6 | 5.7% |
| Cement | 91,789 | (2.6%) | 16.2 | 3.0 | 6.0% |
| Retail | 80,826 | (2.0%) | 27.5 | 6.7 | 1.7% |
| Energy & Utilities | 65,449 | 0.2% | 13.0 | 1.1 | 4.7% |
| Agric. & Food Ind. | 118,212 | 1.2% | 25.5 | 4.6 | 2.1% |
| Telecom | 166,130 | (8.3%) | 10.8 | 1.8 | 4.9% |
| Insurance | 39,960 | (10.0%) | NM | 4.3 | 0.1% |
| Multi-Inv. | 72,076 | 0.6% | 69.0 | 1.9 | 2.8% |
| Indust. Inv. | 55,597 | (4.9%) | 15.9 | 1.7 | 1.7% |
| Bldg. & Const. | 27,561 | (5.6%) | 22.9 | 2.4 | 2.4% |
| Real Estate Dev. | 95,873 | (4.2%) | 42.4 | 1.8 | 0.9% |
| Transport | 17,013 | (1.6%) | 15.2 | 2.0 | 2.7% |
| Media & Publishing | 4,063 | (3.9%) | NM | 1.8 | 0.0% |
| Hotel & Tourism | 21,478 | (9.2%) | 14.6 | 4.1 | 3.4% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 8,119.08 | (274.8) | (3.3%) | (5.9%) | (4.9%) |
| Market Cap (SAR Mn) | 1,764,444 | (58,163.2) | (3.2%) | (5.7%) | 0.7% |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|-------------------------|--------|--------------|--------------|--------------|--------------|
| Tadawul All Share Index | 15.8% | 13.5% | 13.3% | 15.2% | 15.3% |

*** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 256 | (35.32) | (12.1%) | 274 | 211 |
| Value Traded (SAR Mn) | 7,121 | (1,491) | (17.3%) | 8,518 | 5,506 |
| No. of Trades | 136,901 | (28,490) | (17.2%) | 165,231 | 117,310 |

| | | | | | | |
|----------------|---|---|---|-----|---|---|
| Market Breadth | ▲ | 9 | ▼ | 153 | = | 6 |
|----------------|---|---|---|-----|---|---|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-14 Return |
|--|----------------|---------------------|------------------------|------------------|
| Umm Al-Qura Cement Company | 37.50 | 10,500 | 255,755 | 275.0% |
| BUPA Arabia for Cooperative Ins. | 156.75 | 10,302 | 121,152 | 270.6% |
| Saudi Marketing Company | 79.00 | 11,209 | 120,878 | 179.3% |
| Al Hammadi Co. For Dev. and Inv. | 83.00 | 18,810 | 211,849 | 169.5% |
| Al Alamiya for Cooperative Insurance Co. | 110.00 | 9,066 | 98,653 | 124.9% |

| YTD-14 Worst Return Performers | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-14 Return |
|---------------------------------------|----------------|---------------------|------------------------|------------------|
| Amana Cooperative Insurance | 11.35 | 14,106 | 440,940 | (74.1%) |
| Saudi Indian Co. for Cooperative Ins. | 28.80 | 11,460 | 177,331 | (64.4%) |
| Etihad Atheeb Telecom | 6.70 | 29,815 | 1,982,598 | (53.5%) |
| Saudi Fransi Cooperative Ins. Co. | 37.80 | 6,656 | 109,281 | (52.8%) |
| Al-Etihad Etisalat Co. | 41.00 | 42,728 | 636,896 | (52.0%) |

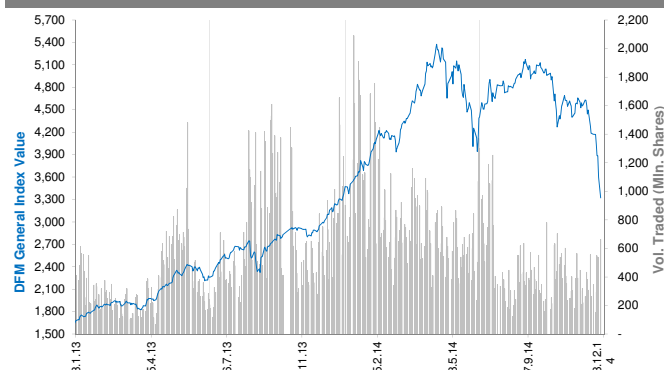
| YTD-14 Most Active Stocks by Volume | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-14 Return |
|-------------------------------------|----------------|---------------------|------------------------|------------------|
| Dar Al Arkan Real Estate Dev. Co. | 8.25 | 88,508 | 6,977,896 | (16.2%) |
| Alinma Bank | 19.90 | 127,321 | 6,313,235 | 33.6% |
| ZAIN KSA | 6.55 | 47,001 | 4,664,784 | (29.6%) |
| Saudi Kayan | 10.50 | 66,043 | 4,141,355 | (33.1%) |
| Etihad Atheeb Telecom | 6.70 | 29,815 | 1,982,598 | (53.5%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

December 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap (AED Mn) | P/E (X) | ROE* (%) |
|--------------------------------------|------------------------|--------------|--------------|
| 1- EMAAR Properties | 44,694 | 14.6 | 8.2% |
| 2- Emirates NBD | 41,517 | 10.9 | 8.9% |
| 3- EMMAR MALLS GROUP | 32,796 | 26.9 | 8.8% |
| 4- Dubai Islamic Bank | 21,706 | 9.9 | 15.1% |
| 5- Mashreq Bank | 20,458 | 9.6 | 14.3% |
| 6- Emirates Integrated Telecom. (DU) | 19,520 | 9.4 | 28.5% |
| 7- Commercial Bank of Dubai | 16,069 | 13.2 | 15.1% |
| 8- Dubai Financial Market | 13,200 | 20.1 | 8.1% |
| 9- Arabtec Holding P.J.S.C. | 12,746 | 24.3 | 9.2% |
| 10- Dubai Investment | 7,450 | 5.9 | 13.1% |
| Subtotal | 234,943 | 12.66 | 11.1% |

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily Return | Value Traded (AED) |
|----------------------------|----------------|-----------------|-----------------------|
| United Kaipara Dairies Co. | 452.200 | 15.0% | 452 |
| Agility (PWC Logistics) | 14.450 | 12.0% | 71,170 |
| Aramex | 3.100 | 0.6% | 57,012,181 |

| Worst Return Performers | Price (AED) | Daily Return | Value Traded (AED) |
|--|----------------|-----------------|-----------------------|
| Union Properties | 0.972 | (10.0%) | 88,290,593 |
| Deyaar Development | 0.729 | (10.0%) | 31,537,224 |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.603 | (10.0%) | 966,079 |
| EMMAR MALLS GROUP | 2.520 | (10.0%) | 40,068,691 |
| Dubai National Insurance & Reinsurance | 3.600 | (10.0%) | 36,000 |

| Most Active Stocks by Volume | Price (AED) | Daily Return | Volume Traded ('000 Shrs) |
|------------------------------|----------------|-----------------|------------------------------|
| Gulf Finance House | 0.288 | (10.0%) | 151,291 |
| Arabtec Holding P.J.S.C. | 2.900 | (9.7%) | 95,870 |
| Union Properties | 0.972 | (10.0%) | 87,917 |
| Deyaar Development | 0.729 | (10.0%) | 42,788 |
| Dubai Parks And Resorts | 0.758 | (8.7%) | 39,813 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (AED Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|----------------------------|-------------------------|--------------|------------|-------------|--------------|
| Dubai Financial Market | 303,384 | (20.3%) | 13.1 | 1.3 | 2.4% |
| Banking | 111,714 | (15.7%) | 11.3 | 1.2 | 2.8% |
| Consumer Staples | 7,697 | 157.2% | NM | 3.3 | 0.7% |
| Investment & Financial | 23,704 | (37.8%) | 14.5 | 1.1 | 2.7% |
| Insurance | 6,122 | (9.3%) | 9.7 | 0.7 | 2.2% |
| Industrial | 4,375 | (14.8%) | 21.4 | 0.6 | 2.1% |
| Real Estate & Construction | 100,354 | (30.0%) | NM | 1.4 | 0.9% |
| Telecommunication | 19,774 | (20.9%) | 9.8 | 2.4 | 7.2% |
| Transportation | 27,039 | 5.3% | 31.0 | 1.4 | 3.3% |
| Services | 2,604 | 167.0% | 2.1 | 0.6 | 1.3% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | 3 | 32 | = | 24 |
|----------------|---|----|---|----|
|----------------|---|----|---|----|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,321.33 | (273.62) | (7.6%) | (26.9%) | (1.4%) |
| Market Cap (AED Mn) | 303,384 | (17,257.5) | (5.4%) | (20.3%) | 13.2% |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| DFM General Index | 33.7% | 28.3% | 25.0% | 23.4% | 23.0% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 663.9 | 126.9 | 23.6% | 637 | 489 |
| Value Traded (AED Mn) | 1,205.3 | 83.3 | 7.4% | 1,525 | 615 |
| No. of Trades | 11,180 | 507 | 4.8% | 9,540 | 5,219 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|----------------------------|-----------------------|------------------|
| Dubai Refreshments Co. | 20.500 | 52,081 | 3,029 | 68.7% |
| Agility (PWC Logistics) | 14.450 | 3,263 | 336 | 57.4% |
| United Kaipara Dairies Co. | 452.200 | 12 | 0 | 52.0% |
| Commercial Bank of Dubai | 6.450 | 152,846 | 25,172 | 49.7% |
| Dubai National Insurance & Reinsurance | 3.600 | 17,412 | 6,464 | 42.9% |

| YTD-14 Worst Return Performers | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|----------------------------|-----------------------|------------------|
| Gulf Navigation Holding | 0.405 | 2,665,965.9 | 5,926,120.1 | (69.0%) |
| Al Salam Group Holding | 0.700 | 212,826.4 | 177,315.2 | (62.4%) |
| National General Cooling Co. (Tabreed) | 0.955 | 3,953,525.1 | 1,761,032.8 | (60.2%) |
| Hits Telecom Holding Co. | 0.352 | 908,610.2 | 1,087,162.2 | (60.0%) |
| National Industries Group Holdings | 2.030 | 11,634.7 | 3,431.5 | (57.6%) |

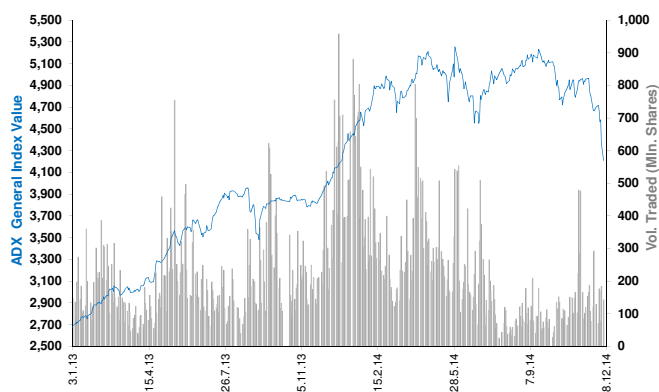
| YTD-14 Most Active Stocks by Volume | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Finance House | 0.288 | 19,084,995 | 29,675,659 | (56.4%) |
| Union Properties | 0.972 | 40,743,260 | 20,888,672 | (14.2%) |
| Arabtec Holding P.J.S.C. | 2.900 | 97,552,550 | 20,375,191 | 41.5% |
| Deyaar Development | 0.729 | 17,960,803 | 13,614,548 | (27.8%) |
| Drake and Scull International | 0.783 | 14,022,701 | 8,801,833 | (45.6%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

December 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (AED Mn) | P/E (X) | ROE* (%) |
|-------------------------------------|-------------------------|--------------|--------------|
| 1- Emirates Telecom. Co. | 86,177 | 11.0 | 18.6% |
| 2- First Gulf Bank | 62,205 | 11.9 | 16.9% |
| 3- National Bank Of Abu Dhabi | 54,702 | 11.1 | 13.7% |
| 4- Abu Dhabi Commercial Bank | 33,741 | 9.2 | 14.9% |
| 5- AL DAR Properties Co. | 17,848 | 9.9 | 10.7% |
| 6- Abu Dhabi Islamic Bank | 15,451 | 9.7 | 12.4% |
| 7- Union National Bank | 14,032 | 7.8 | 11.3% |
| 8- National Bank of Ras Al-Khaimah | 13,745 | 10.0 | 21.5% |
| 9- United Arab Bank | 8,021 | 12.9 | 23.2% |
| 10- National Bank of Umm Al-Qaiwain | 6,048 | 16.4 | 10.0% |
| Subtotal | 311,971 | 10.68 | 15.2% |

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily Return | Value (AED) |
|------------------------|----------------|-----------------|----------------|
| Emirates Insurance Co. | 7.10 | 1.4% | 71,000 |

| Worst Return Performers | Price (AED) | Daily Return | Value (AED) |
|--|----------------|-----------------|----------------|
| Abu Dhabi National Co. for Bldg. Materials | 0.81 | (10.0%) | 32,400 |
| Gulf Livestock Company | 2.70 | (10.0%) | 64,400 |
| Abu Dhabi Commercial Bank | 6.03 | (10.0%) | 13,372,807 |
| AL DAR Properties Co. | 2.27 | (9.9%) | 104,298,608 |
| Sudan Telecom. Co. | 0.64 | (9.9%) | 191,435 |

| Most Active Stocks by Volume | Price (AED) | Daily Return | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------|-----------------------|
| AL DAR Properties Co. | 2.27 | (9.9%) | 45,333 |
| Eshraq Properties Co. | 0.76 | (9.5%) | 39,372 |
| Dana Gas | 0.49 | (7.5%) | 17,139 |
| Ras Al Khaimah Properties | 0.67 | (9.5%) | 15,014 |
| Waha Capital Co. | 2.50 | (9.7%) | 6,496 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (AED Mn) | MTD % Chg | P/E (X) | P/BV (X) | Dividend Yield (%) |
|---------------------------|-------------------------|--------------|------------|-------------|-----------------------|
| ADX | 426,837 | (8.8%) | 11.6 | 1.4 | 4.6% |
| Banks | 227,992 | (10.6%) | 10.6 | 1.5 | 4.2% |
| Inv. & Financial Services | 5,004 | (10.1%) | 3.4 | 1.3 | 3.8% |
| Real Estate | 20,955 | (22.3%) | 9.5 | 0.9 | 3.8% |
| Energy | 8,339 | (12.2%) | NM | 0.5 | 7.5% |
| Consumer Staples | 4,752 | (12.7%) | 66.8 | 1.7 | 1.2% |
| Industrial | 12,489 | (7.2%) | 13.7 | 0.9 | 3.8% |
| Insurance | 9,812 | (0.9%) | 16.1 | 1.1 | 4.0% |
| Telecommunication | 126,937 | (3.1%) | 12.0 | 1.8 | 5.6% |
| Services | 10,557 | (5.0%) | 13.9 | 0.7 | 3.5% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| | | | | | | |
|----------------|---|---|---|----|---|----|
| Market Breadth | ▲ | 1 | ▼ | 28 | = | 36 |
|----------------|---|---|---|----|---|----|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 4,209.75 | (158.56) | (3.6%) | (10.0%) | (1.9%) |
| Market Cap (AED Mn) | 426,837 | (16,569) | (3.7%) | (8.8%) | (4.9%) |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| ADX General Index | 19.1% | 15.9% | 13.5% | 12.7% | 12.1% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 142.8 | (40.7) | (22.2%) | 229.0 | 191.6 |
| Value Traded (AED Mn) | 329.0 | (87.7) | (21.0%) | 584.3 | 317.6 |
| No. of Trades | 3,069 | (195) | (6.0%) | 3,422 | 2,131 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-14 Return |
|------------------------------------|----------------|-----------------------|-----------------------|------------------|
| National Corp for Tourism & Hotels | 5.52 | 246,874 | 44,974 | 88.7% |
| FOODCO Holding Co. | 3.99 | 179,419 | 44,783 | 33.0% |
| AGTHIA Group | 5.80 | 433,098 | 79,070 | 31.2% |
| United Arab Bank | 7.00 | 221,201 | 32,094 | 24.8% |
| Al Wathba National Insurance Co. | 5.35 | 8,694 | 1,646 | 23.1% |

| YTD-14 Worst Return Performers | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|-----------------------|-----------------------|------------------|
| Union Insurance Co. | 1.12 | 71,947 | 64,830 | (100.0%) |
| Methaq Takaful Insurance Co. | 0.67 | 1,173,444 | 681,396 | (64.7%) |
| Gulf Livestock Company | 2.70 | 232 | 76 | (61.3%) |
| International Fish Farming Co. | 5.80 | 56,045 | 6,617 | (57.2%) |
| Abu Dhabi National Co. for Bldg. Materials | 0.81 | 265,454 | 202,256 | (54.5%) |

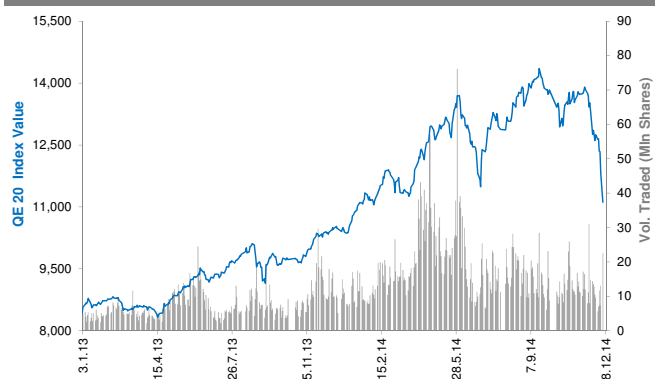
| YTD-14 Most Active Stocks by Volume | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Eshraq Properties Co. | 0.76 | 26,597,832 | 15,039,203 | (42.3%) |
| AL DAR Properties Co. | 2.27 | 42,556,049 | 11,598,137 | (17.8%) |
| Dana Gas | 0.49 | 6,739,108 | 7,882,931 | (46.2%) |
| Ras Al Khaimah Properties | 0.67 | 8,921,205 | 7,552,490 | (31.6%) |
| Waha Capital Co. | 2.50 | 8,782,635 | 2,999,207 | 16.5% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (QAR Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|--------------------------------------|-------------------------|----------------|-------------|------------|--------------|
| Qatar Exchange | 614,720 | (11.9%) | 15.1 | 2.1 | 3.7% |
| Banking & Finance | 247,316 | (11.5%) | 13.7 | 2.2 | 3.9% |
| Goods & Consumer Services | 25,395 | (15.6%) | 13.8 | 2.2 | 3.2% |
| Industrial | 191,228 | (11.6%) | 18.1 | 3.5 | 4.3% |
| Insurance | 18,403 | (13.5%) | 6.9 | 1.5 | 2.4% |
| Real Estate | 60,136 | (18.0%) | 17.8 | 1.1 | 1.9% |
| Telecom | 48,091 | (4.6%) | 20.4 | 1.6 | 2.7% |
| Transport | 24,153 | (11.6%) | 13.2 | 1.8 | 4.4% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 43 = 0

Top 10 Stocks by Market Capitalization

| | Market Cap. (QAR Mn) | P/E (X) | ROE* (%) |
|---------------------------------------|-------------------------|------------|-------------|
| 1- Qatar National Bank | 135,048 | 13.8 | 18.6% |
| 2- Industries Qatar | 101,640 | 16.2 | 20.9% |
| 3- Ezdan Holding Group Co. | 36,525 | 27.9 | 4.5% |
| 4- Ooredoo (formerly Q-Tel) | 35,748 | 14.0 | 10.1% |
| 5- Mesaieed Petrochemical Holding Co. | 34,046 | 22.6 | 11.1% |
| 6- Masraf Al Rayan | 30,000 | 16.8 | 17.3% |
| 7- Qatar Islamic Bank | 20,770 | 14.5 | 12.3% |
| 8- Commercial Bank of Qatar | 19,420 | 12.1 | 11.1% |
| 9- Qatar Electricity & Water Co. | 18,810 | 12.9 | 24.6% |
| 10- Qatar Fuel Co. (Wokod) | 15,498 | 13.0 | 19.5% |

Subtotal 447,505 14.20 17.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily Return | Value (QAR) |
|------------------------|----------------|-----------------|----------------|
| No Gainers | | | |

| Worst Return Performers | Price (QAR) | Daily Return | Value (QAR) |
|----------------------------------|----------------|-----------------|----------------|
| Ezdan Holding Group Co. | 13.77 | (10.0%) | 42,952,250 |
| Qatar Oman Investment Co. | 12.42 | (10.0%) | 5,371,621 |
| Qatar International Islamic Bank | 71.10 | (10.0%) | 22,991,548 |
| National Leasing Holding | 18.00 | (10.0%) | 5,668,059 |
| Salam International Investment | 13.23 | (10.0%) | 8,833,290 |

| Most Active Stocks by Volume | Price (QAR) | Daily Return | Volume (Shares) |
|----------------------------------|----------------|-----------------|--------------------|
| Ezdan Holding Group Co. | 13.77 | (10.0%) | 3,078,111 |
| Vodafone Qatar | 14.60 | (9.9%) | 2,669,640 |
| Masraf Al Rayan | 40.00 | (7.8%) | 2,660,332 |
| Barwa Real Estate Co. | 37.00 | (9.8%) | 1,854,365 |
| Mazaya Qatar R.E Development Co. | 16.75 | (10.0%) | 1,585,713 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|----------------------------|------------------|-----------------|---------------|----------------|-----------------|
| QE 20 Index | 11,114.43 | (690.89) | (5.9%) | (12.9%) | 7.1% |
| Market Cap (QAR Mn) | 614,720 | (37,530) | (5.8%) | (11.9%) | 10.7% |

| Benchmark Volatility** | QE 20 Volatility Since: | | | | |
|------------------------|-------------------------|--------------|--------------|--------------|--------------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| QE 20 Index | 17.2% | 15.3% | 13.0% | 13.3% | 13.6% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| Volume ('000 Shares) | 22,542 | 9,474 | 72.5% | 17,959 | 7,805 |
| Value Traded (QAR Mn) | 957 | 236 | 32.8% | 808 | 303 |
| No. of Trades | 9,804 | 1,840 | 23.1% | 8,470 | 3,864 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|---|----------------|--------------------------|------------------------------|------------------|
| Islamic Holding Group | 200.50 | 4,971,730 | 49,182 | 335.9% |
| Doha Insurance Co. | 26.20 | 511,191 | 18,779 | 103.6% |
| Dlala Brokerage & Inv. Hldg. Co. | 43.85 | 2,175,536 | 53,625 | 98.4% |
| Medicare Group | 97.50 | 3,557,075 | 44,157 | 85.7% |
| Mazaya Qatar R.E Development Co. | 16.75 | 6,367,912 | 323,674 | 49.8% |

| YTD-14 Worst Return Performers | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|--|----------------|--------------------------|------------------------------|------------------|
| Mesaieed Petrochemical Holding Co. | 27.10 | 7,746,812 | 207,115 | (45.8%) |
| National Leasing Holding | 18.00 | 2,501,241 | 82,028 | (40.3%) |
| Qatari German Co. for Medical Devices | 9.21 | 531,724 | 37,194 | (33.5%) |
| Qatari Investors Group | 34.20 | 3,936,254 | 70,800 | (21.7%) |
| Ezdan Holding Group Co. | 13.77 | 8,504,655 | 392,071 | (19.0%) |

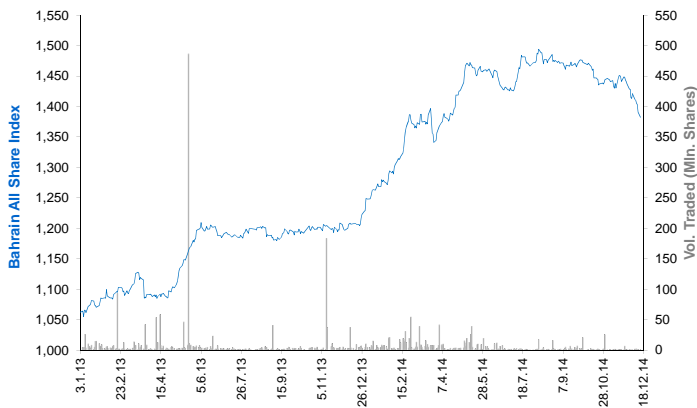
| YTD-14 Most Active Stocks by Vol. | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|---|----------------|--------------------------|------------------------------|------------------|
| Vodafone Qatar | 14.60 | 8,662,468 | 494,487 | 36.3% |
| Ezdan Holding Group Co. | 13.77 | 8,504,655 | 392,071 | (19.0%) |
| Barwa Real Estate Co. | 37.00 | 13,430,000 | 344,985 | 24.2% |
| Masraf Al Rayan | 40.00 | 17,324,472 | 342,336 | 27.8% |
| Mazaya Qatar R.E Development Co. | 16.75 | 6,367,912 | 323,674 | 49.8% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (BHD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|------------------|-------------------------|--------------|------------|------------|--------------|
| Bahrain Bourse | 7,845 | (3.2%) | 12.3 | 1.0 | 3.6% |
| Commercial Banks | 3,438 | (5.5%) | 12.8 | 1.4 | 4.2% |
| Investment | 2,258 | 1.2% | 11.6 | 0.7 | 0.9% |
| Insurance | 165 | 0.0% | 10.3 | 0.8 | 2.5% |
| Service | 1,060 | (0.1%) | 12.1 | 1.1 | 5.4% |
| Hotel & Tourism | 196 | (2.8%) | 11.1 | 1.0 | 4.4% |
| Industrial | 727 | (9.9%) | 14.0 | 0.8 | 7.2% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| | | | | | | |
|----------------|---|---|---|----|---|----|
| Market Breadth | ▲ | 3 | ▼ | 11 | = | 26 |
|----------------|---|---|---|----|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (BHD Mn) | P/E (X) | ROE* (%) |
|---------------------------------------|-------------------------|--------------|-------------|
| 1- Ahli United Bank (Price in USD) | 1,765 | 10.67 | 13.9% |
| 2- Arab Banking Corp. (Price in USD) | 797 | 8.01 | 6.6% |
| 3- National Bank of Bahrain | 767 | 14.38 | 14.1% |
| 4- Aluminum Bahrain | 707 | NM | |
| 5- Bahrain Telecommunications Co. | 556 | 13.41 | 7.7% |
| 6- Bank of Bahrain and Kuwait | 464 | 9.86 | 12.9% |
| 7- Al Baraka Banking (Price in USD) | 351 | 6.37 | 10.9% |
| 8- United Gulf Bank | 257 | 73.02 | 2.0% |
| 9- Al Salam Bank | 244 | 16.81 | 4.6% |
| 10- Gulf Finance House (Price in USD) | 226 | 62.89 | 1.8% |
| Subtotal | 6,134 | 13.49 | 7.5% |

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|--------------------------------|----------------|-----------------|----------------|
| United Gulf Bank | 0.308 | 10.0% | 1,540 |
| Aluminum Bahrain | 0.498 | 1.2% | 8,629 |
| Bahrain Telecommunications Co. | 0.334 | 0.6% | 2,510 |

| Worst Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|-------------------------|----------------|-----------------|----------------|
| Al Salam Bank | 0.114 | (9.5%) | 17,598 |
| Inovest BSC. (USD) | 0.210 | (8.7%) | 2,375 |
| ITHMAR Bank (USD) | 0.140 | (6.7%) | 5,278 |
| Seef Properties | 0.188 | (6.0%) | 9,540 |
| Bahrain Toursim Co. | 0.220 | (4.3%) | 21,340 |

| Most Active Stocks by Volume | Price (BHD) | Daily Return | Volume (Shares) |
|------------------------------|----------------|-----------------|--------------------|
| Al Salam Bank | 0.114 | (9.5%) | 154,370 |
| Nass Corporation | 0.170 | (2.3%) | 145,114 |
| ITHMAR Bank (USD) | 0.140 | (6.7%) | 100,000 |
| Bahrain Toursim Co. | 0.220 | (4.3%) | 97,000 |
| Ahli United Bank (USD) | 0.780 | (1.3%) | 95,469 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,382.41 | (8.20) | (0.6%) | (3.2%) | 10.7% |
| Market Cap (BHD Mln) | 7,844.75 | (40.52) | (0.5%) | (3.2%) | 11.1% |

| Benchmark Volatility** | Volatility Since: | | | | |
|-------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| Bahrain All Share Index | 7.33% | 7.0% | 6.8% | 7.3% | 7.9% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 887 | (334) | (27.4%) | 4,683 | 7,441 |
| Value Traded (BHD '000) | 176 | (222) | (55.8%) | 1,121 | 857 |
| No. of Trades | 50 | (31) | (38.3%) | 67 | 57 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|---------------------------------|----------------|-----------------------|---------------------|------------------|
| Arab Banking Corporation. (USD) | 0.680 | 18,137 | 81,758,340 | 81.3% |
| Bahrain Cinema Co. | 1.570 | 425 | 304,487 | 44.9% |
| Delmon Poultry Co. | 0.320 | 79 | 313,848 | 36.8% |
| Gulf Hotels Group | 0.830 | 420 | 529,966 | 27.7% |
| Gulf Finance House (USD) | 0.190 | 358 | 4,426,979 | 25.9% |

| YTD-14 Worst Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|--------------------------------|----------------|-----------------------|---------------------|------------------|
| Takaful International Co. | 0.145 | 6 | 40,000 | (50.0%) |
| Bahrain Middle East Bank | 0.034 | 15 | 382,540 | (39.3%) |
| ITHMAR Bank (USD) | 0.140 | 6,202 | 86,298,002 | (39.1%) |
| Inovest BSC. (USD) | 0.210 | 74 | 735,270 | (30.0%) |
| Al Salam Bank | 0.114 | 83,201 | 411,030,825 | (29.5%) |

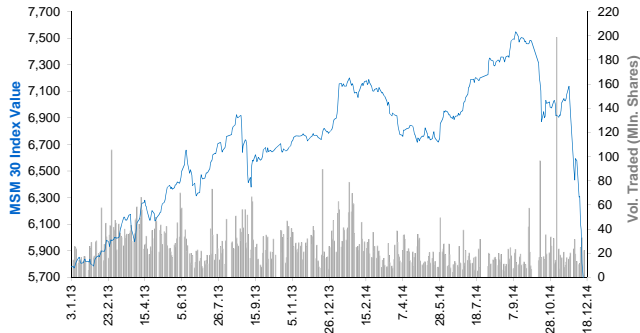
| YTD-14 Most Active Stocks by Volume | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|-------------------------------------|----------------|-----------------------|---------------------|------------------|
| Al Salam Bank | 0.114 | 83,201 | 411,030,825 | (29.5%) |
| Ahli United Bank (USD) | 0.780 | 51,538 | 168,517,287 | 17.5% |
| ITHMAR Bank (USD) | 0.140 | 6,202 | 86,298,002 | (39.1%) |
| AlKhaleeji Commercial Bank | 0.044 | 4,337 | 84,651,208 | (4.3%) |
| Arab Banking Corporation. (USD) | 0.680 | 18,137 | 81,758,340 | 81.3% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

December 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (OMR Mn) | P/E (X) | ROE* (%) |
|--------------------------|-------------------------|-------------|--------------|
| 1- Bank Muscat | 1,157 | 6.59 | 14.2% |
| 2- Oman Telecom Co. | 1,110 | 8.90 | 22.9% |
| 3- Bank Dhofar | 395 | 10.36 | 12.4% |
| 4- Ooredoo | 353 | 9.62 | 20.1% |
| 5- National Bank of Oman | 352 | 7.72 | 13.6% |
| 6- Raysut Cement | 278 | 10.40 | 20.5% |
| 7- Ahli Bank | 247 | 10.46 | 13.1% |
| 8- HSBC Bank Oman | 246 | 33.83 | 2.4% |
| 9- Bank Sohar | 214 | 6.89 | 17.1% |
| 10- Shell Oman Marketing | 202 | 17.22 | 43.0% |
| Subtotal | 4,718 | 8.86 | 15.3% |

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily Return | Value (OMR) |
|------------------------|----------------|-----------------|----------------|
| No Gainers | | | |

| Worst Return Performers | Price (OMR) | Daily Return | Value (OMR) |
|------------------------------|----------------|-----------------|----------------|
| A Saffa Foods | 0.720 | (10.0%) | 48,710 |
| Al Madina Investment company | 0.054 | (10.0%) | 6,640 |
| Taageer Finance | 0.135 | (10.0%) | 7,430 |
| Oman United Insurance | 0.276 | (9.8%) | 98,680 |
| Gulf International Chemicals | 0.121 | (9.7%) | 7,380 |

| Most Active Stocks by Volume | Price (OMR) | Daily Return | Volume (Shares) |
|-------------------------------|----------------|-----------------|--------------------|
| Al Anwar Holding | 0.172 | (9.5%) | 3,030,092 |
| Bank Muscat | 0.530 | (4.0%) | 2,669,876 |
| Ahli Bank | 0.191 | (1.0%) | 2,565,034 |
| Oman Investment & Finance Co. | 0.163 | (5.2%) | 2,539,665 |
| Bank Dhofar | 0.294 | (0.3%) | 2,088,000 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (OMR Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------|-------------------------|--------------|------------|------------|--------------|
| Muscat Securities Mkt | 6,971 | (11.6%) | 9.29 | 1.36 | 4.3% |
| Financial | 3,255 | (11.9%) | 8.27 | 1.03 | 3.8% |
| Industrial | 1,139 | (20.9%) | 11.22 | 1.52 | 5.3% |
| Services | 2,576 | (6.2%) | 10.09 | 2.12 | 4.5% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| | | | | | | |
|----------------|---|---|---|----|---|----|
| Market Breadth | ▲ | 0 | ▼ | 29 | = | 24 |
|----------------|---|---|---|----|---|----|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 5,623.65 | (183.90) | (3.2%) | (13.6%) | (17.7%) |
| Market Cap (OMR Mn) | 6,970.60 | (209.50) | (2.9%) | (11.6%) | (14.1%) |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| MSM 30 Index | 13.2% | 11.0% | 10.0% | 10.6% | 10.3% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 22,163 | (10,629) | (32.4%) | 21,633 | 28,745 |
| Value Traded (OMR '000) | 7,174 | (5,584) | (43.7%) | 8,083 | 8,226 |
| No. of Trades | 997 | (212) | (17.5%) | 1,193 | 1,636 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Vol. (Shares 000's) | YTD-14 Return |
|-------------------------------|----------------|--------------------------|----------------------------|------------------|
| Sweets of Oman | 1.350 | 1,010 | 878 | 50.0% |
| Sohar Power | 0.356 | 2,665 | 4,047 | 29.5% |
| Al Madina Investment company | 0.054 | 12,821 | 105,942 | 28.7% |
| ACWA Power Barka Co. | 0.800 | 5,452 | 7,479 | 25.0% |
| Gulf Mushroom Products | 0.426 | 5,022 | 11,566 | 18.9% |

| YTD-14 Worst Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|---------------------------------|----------------|--------------------------|------------------------------|------------------|
| Galfar Engineering | 0.110 | 30,418 | 117,740 | (59.3%) |
| Al Sharqia Inv. Holding | 0.113 | 57,413 | 208,142 | (55.4%) |
| Global Financial Investment Co. | 0.116 | 48,715 | 308,169 | (50.1%) |
| Al Anwar Holding | 0.172 | 96,754 | 311,155 | (50.0%) |
| Al Jazeera Services Co. | 0.310 | 13,007 | 27,385 | (45.6%) |

| YTD-14 Most Active Stocks by Volume | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|-------------------------------------|----------------|--------------------------|------------------------------|------------------|
| Gulf Investment Services | 0.124 | 146,142 | 547,267 | (39.8%) |
| Oman & Emirates Investment | 0.111 | 114,399 | 494,316 | (40.6%) |
| Bank Muscat | 0.530 | 238,934 | 356,998 | (15.5%) |
| Oman Investment & Finance Co. | 0.163 | 92,877 | 341,607 | (21.5%) |
| Al Anwar Holding | 0.172 | 96,754 | 311,155 | (50.0%) |

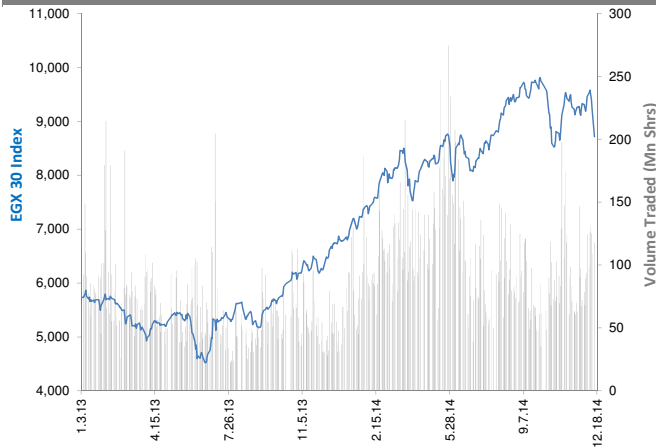
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (EGP Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|-----------------------------|-------------------------|--------------|------------|-------------|--------------|
| The Egyptian Exchange | 371,204 | (6.1%) | 22.7 | 1.7 | 3.7% |
| Banking & Finance | 67,546 | (4.3%) | 10.4 | 2.2 | 2.7% |
| Basic Resources | 20,331 | (13.9%) | NM | 1.7 | 3.9% |
| Chemical | 22,531 | (7.5%) | 8.0 | 3.2 | 8.4% |
| Construction & Material | 77,134 | (6.3%) | 11.8 | 0.8 | 5.5% |
| Financial Services | 26,208 | (9.5%) | NM | 1.2 | 0.7% |
| Food & Beverage | 8,144 | (1.2%) | 15.6 | 2.3 | 3.5% |
| Healthcare & Pharma. | 6,113 | 6.3% | 19.6 | 3.3 | 3.9% |
| Ind. Goods, Services, Auto. | 15,526 | (6.2%) | 57.7 | 2.1 | 1.9% |
| Media | 650 | (13.2%) | 20.7 | 0.3 | 0.0% |
| Oil & Gas | 5,558 | (7.8%) | 6.8 | 1.9 | 13.9% |
| Personal & Household | 16,555 | 4.5% | 16.0 | 1.5 | 3.1% |
| Real Estate | 40,834 | (6.0%) | 47.3 | 1.2 | 0.3% |
| Telecommunication | 57,590 | (8.0%) | NM | 2.0 | 6.2% |
| Travel & Leisure | 6,485 | (2.1%) | NM | 1.9 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (EGP Mn) | P/E (X) | ROE* (%) |
|---|-------------------------|--------------|-------------|
| 1-Orascom Construction Industries (OCI) | 56,413 | NM | NM |
| 2-Commercial Int'l Bank (Egypt) | 42,593 | 14.2 | 25.1% |
| 3-Telecom Egypt | 21,338 | 7.2 | 10.5% |
| 4-T M G Holding | 19,996 | 34.2 | 2.3% |
| 5-Global Telecom Hldg. | 19,252 | NM | NM |
| 6-Qatar National Bank AlAhli | 15,125 | 8.5 | 17.7% |
| 7-ABU Qir Fertilizers & Chemical ind. Co. | 13,629 | 9.7 | 43.3% |
| 8-Elsweddy Cables | 9,540 | NM | 2.0% |
| 9-Egyptian Financial Group-Hermes Co. | 9,308 | NM | NM |
| 10-EASTERN CO | 9,250 | 12.3 | 16.9% |
| Subtotal | 160,030 | 22.33 | 6.7% |

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Last Price (EGP) | Daily Return |
|--|---------------------|-----------------|
| Egyptian Co. for Mobile Services (MobiNil) | 170.00 | 4.3% |
| Golden Pyramids Plaza Co. | 1.79 | 2.3% |

| Worst Return Performers | Last Price (EGP) | Daily Return |
|-------------------------------------|---------------------|-----------------|
| El Ezz Steel Rebars | 14.07 | (9.6%) |
| Arab Cotton Ginning | 3.81 | (9.5%) |
| Medinet Nasr Housing | 28.53 | (9.5%) |
| South Valley Cement | 6.75 | (9.4%) |
| Arab Polvara Spinning & Weaving Co. | 2.99 | (9.4%) |

| Most Active Stocks By Volume | Last Price (EGP) | Volume ('000 Shrs) |
|--|---------------------|-----------------------|
| Amer Group Holding | 1.16 | 52,500 |
| Citadel Capital | 2.82 | 11,754 |
| Egyptian Resorts Co. | 1.15 | 10,830 |
| Palm Hills Developments | 3.76 | 7,981 |
| Global Telecom Hldg. (Orascom Telecom) | 3.67 | 4,521 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 8,715.92 | (481.01) | (5.2%) | (6.4%) | 28.5% |
| Market Cap (EGP Mn) | 371,204 | (14,941) | (4.5%) | (6.1%) | 10.4% |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| EGX 30 Index | 20% | 21% | 24% | 26% | 26% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 117.75 | 9.26 | 8.5% | 115 | 46 |
| Value Traded (EGP Mn) | 468.63 | (65.2) | (12.2%) | 538 | 348 |
| No. of Trades | 16,733 | (514) | (3.0%) | 15,643 | 10,099 |

| Market Breadth | ▲ | 2 | ▼ | 54 | = | 4 |
|----------------|---|---|---|----|---|---|
|----------------|---|---|---|----|---|---|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Last Price (EGP) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------------|-----------------------|------------------|
| Medinet Nasr Housing | 28.53 | 78,742 | 145.6% |
| Pioneers Holding Co. | 12.57 | 477,194 | 135.4% |
| Heliopolis Housing | 53.97 | 85,030 | 120.3% |
| Egyptian Financial Group-Hermes Hldg Co. | 16.23 | 509,776 | 87.0% |
| Egyptians Housing Dev. & Reconstruction | 5.85 | 169,697 | 83.4% |

| YTD-14 Worst Return Performers | Last Price (EGP) | Volume ('000 Shrs) | YTD-14 Return |
|------------------------------------|---------------------|-----------------------|------------------|
| Citadel Capital | 2.82 | 1,862,735 | (73.1%) |
| Juhayna Food Industries | 8.80 | 150,403 | (57.6%) |
| Six of October Dev. & Inv. (SODIC) | 14.50 | 191,066 | (36.4%) |
| Egyptian Iron & Steel Co. | 7.03 | 206,501 | (31.1%) |
| Alexandria Cement | 8.74 | 2,754 | (27.8%) |

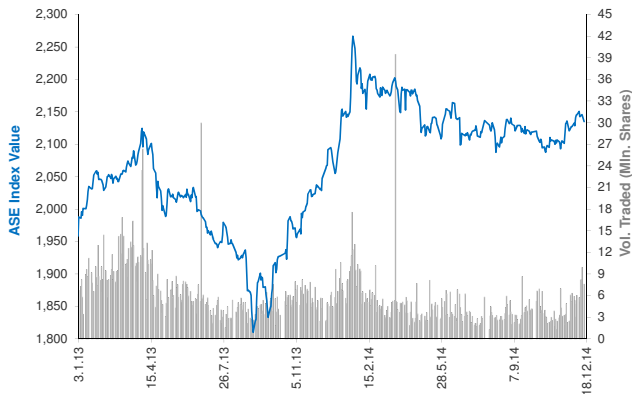
| YTD-14 Most Active Stocks by Volume | Last Price (EGP) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|---------------------|-----------------------|------------------|
| Amer Group Holding | 1.16 | 8,257,405 | 61.11% |
| Egyptian Resorts Co. | 1.15 | 3,408,801 | 2.68% |
| Palm Hills Developments | 3.76 | 2,950,857 | 44.06% |
| Citadel Capital | 2.82 | 1,862,735 | (73.07%) |
| Arab Cotton Ginning | 3.81 | 1,266,310 | (10.98%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (JD Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|---|------------------------|---------------|-------------|-------------|--------------|
| Amman Stock Exchange | 13,553 | (0.7%) | 14.5 | 0.9 | 3.8% |
| Banks | 9,417 | 0.0% | 10.5 | 0.8 | 3.6% |
| Insurance | 96 | 0.9% | NM | 0.9 | 3.2% |
| Diversified Financial Services | 200 | 1.0% | NM | 0.5 | 0.8% |
| Real Estate | 297 | 1.8% | 77.9 | 0.7 | 0.5% |
| Educational Services | 331 | 0.9% | 12.5 | 2.2 | 4.1% |
| Hotels and Tourism | 157 | (3.9%) | 26.9 | 0.8 | 3.6% |
| Transportation | 113 | 9.1% | 35.2 | 1.0 | 2.2% |
| Technology & Commun. | 844 | 5.0% | 16.9 | 2.3 | 9.8% |
| Media | 20 | (3.2%) | NM | 0.5 | 0.0% |
| Utilities & Energy | 631 | (0.4%) | 30.0 | 2.7 | 2.9% |
| Pharmaceutical & Medical Ind. | 108 | (2.8%) | 59.1 | 1.1 | 0.0% |
| Tobacco & Cigarettes | 312 | (1.3%) | 9.9 | 2.8 | 7.4% |
| Mining & Extraction Industries | 616 | 2.6% | NM | 0.7 | 3.5% |
| Engineering & Construction | 109 | 2.2% | 38.0 | 1.6 | 1.2% |
| Textiles, Leather & Cloth. | 82 | 5.3% | 17.1 | 1.0 | 5.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (JD Mn) | P/E (X) | ROE* (%) |
|-----------------------------|------------------------|-------------|--------------|
| 1-ARAB BANK | 3,811 | 7.7 | 6.5% |
| 2-HOUSING BK TRD FIN | 2,293 | 23.0 | 10.3% |
| 3-JORDAN TELECOM | 830 | 16.1 | 14.1% |
| 4-JOR ISLAMIC BANK | 548 | 12.1 | 17.7% |
| 5-JOR PHOSPHATE MN | 459 | NM | 0.2% |
| 6-JOR KUWAIT BANK | 424 | 8.9 | 11.7% |
| 7-BANK OF JORDAN | 409 | 10.1 | 12.9% |
| 8-CAIRO AMMAN BANK | 363 | 8.9 | 15.4% |
| 9-JOR PETROL M REF | 326 | 11.5 | 22.6% |
| 10-ARAB JOR/INV/BANK | 315 | 20.8 | 10.9% |

| | | | |
|-----------------|--------------|--------------|-------------|
| Subtotal | 9,777 | 11.27 | 7.7% |
|-----------------|--------------|--------------|-------------|

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily Return |
|--|---------------|-----------------|
| MIDDLE EAST SPECIALIZED CABLES CO. | 0.21 | 5.0% |
| INT'L ARABIAN DEV. & INVESTMENT TRADING CO. | 0.55 | 3.8% |
| NATIONAL CABLE & WIRE MANUFACTURING | 0.56 | 3.7% |
| TRANSPORT & INVESTMENT BARTER CO. | 0.58 | 3.6% |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.61 | 3.4% |

| Worst Return Performers | Price (JD) | Daily Return |
|--|---------------|-----------------|
| REAL ESTATE DEVELOPMENT | 0.18 | (5.3%) |
| SPECIALIZED JORDANIAN INVESTMENT | 0.42 | (4.5%) |
| AMAD INVESTMENT & REAL ESTATE DEVELOPMENT | 1.27 | (4.5%) |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.32 | (4.3%) |
| ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV. | 1.45 | (4.0%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| EL-ZAY READY WEAR MANUFACTURING | 0.32 | 901 |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.61 | 785 |
| REAL ESTATE DEVELOPMENT | 0.18 | 668 |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.32 | 606 |
| TRANSPORT & INVESTMENT BARTER CO. | 0.58 | 576 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------------|------------------|-----------------|---------------|---------------|-----------------|
| ASE Index | 2,135.09 | (10.54) | (0.5%) | 0.1% | 3.4% |
| Market Cap (JD Mn) | 13,553.33 | (108.98) | (0.8%) | (0.7%) | (0.5%) |

| Benchmark Volatility** | YTD-14 | Since Jan-2013 | Since Jan-2012 |
|------------------------|-------------|----------------|----------------|
| ASE Index | 7.8% | 8.2% | 7.7% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 7,597 | (2,307) | (23.3%) | 4,636 | 6,780 |
| Value Traded (JD '000) | 7,483 | (1,170) | (13.5%) | 5,616 | 7,168 |
| No. of Trades | 2,768 | (884) | (24.2%) | 2,193 | 2,818 |

| | | | |
|-----------------------|-------------|-------------|-------------|
| Market Breadth | ▲ 25 | ▼ 29 | = 65 |
|-----------------------|-------------|-------------|-------------|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (JD) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| AKARY FOR INDUSTRIES & REAL ESTATE INV. | 2.60 | 3,469.2 | 198.9% |
| ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV. | 1.45 | 240.3 | 85.9% |
| UNIVERSAL MODERN INDUSTRIES | 1.57 | 7,409.2 | 84.7% |
| JORDAN DUBAI PROPERTIES | 0.64 | 75,357.0 | 82.9% |
| JORDAN PETROLEUM REFINERY | 4.34 | 8,627.9 | 67.8% |

| YTD-14 Worst Return Performers | Price (JD) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| RUM ALADDIN INDUSTRIES | 0.32 | 8,046.8 | (66.3%) |
| JORDAN STEEL | 0.64 | 30,190.5 | (51.1%) |
| JORDAN INVESTMENT TRUST | 0.48 | 2,554.0 | (46.7%) |
| GENERAL MINING CO. | 2.24 | 5.0 | (42.6%) |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.32 | 82,530.3 | (41.1%) |

| YTD-14 Most Active Stocks by Volume | Price (JD) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| SPECIALIZED INVESTMENT COMPOUNDS | 0.56 | 123,740 | (39.8%) |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.32 | 82,530 | (41.1%) |
| JORDAN DUBAI PROPERTIES | 0.64 | 75,357 | 82.9% |
| JORDAN INDUSTRIAL RESOURCES | 0.49 | 74,912 | 48.5% |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.61 | 55,411 | 19.6% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (DT Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|----------------------|------------------------|--------------|------------|------------|--------------|
| Tunis Stock Exchange | 15,765 | (0.8%) | 19.22 | 1.80 | 2.4% |
| Banking | 6,112 | (0.7%) | 13.39 | 1.34 | 2.4% |
| Insurance | 752 | (0.3%) | 18.39 | 1.49 | 0.9% |
| Leasing | 480 | 0.3% | 11.18 | 1.12 | 3.8% |
| Financial Services | 1,305 | (0.7%) | 15.85 | 2.07 | 2.6% |
| Industrial | 1,188 | 0.3% | 13.56 | 2.44 | 2.7% |
| Chemical Industry | 766 | (1.5%) | 45.96 | 2.31 | 3.9% |
| Food & Beverage | 2,824 | (1.8%) | 20.61 | 4.31 | 1.8% |
| Retailing | 1,499 | 0.5% | NM | 4.32 | 3.0% |
| Others | 841 | (1.3%) | NM | 1.04 | 1.3% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (DT Mn) | P/E (X) | ROE* (%) |
|--|------------------------|--------------|--------------|
| 1-Société Frigorifique et Brasserie de Tunis | 1,917 | 17.09 | 22.0% |
| 2-Banque de Tunisie | 1,552 | 20.72 | 12.3% |
| 3-Banque Internationale Arabe de Tunisie | 1,269 | 15.90 | 13.1% |
| 4-Poulina Group Holding | 990 | 14.72 | 12.1% |
| 5-Banque Attijari De Tunisie | 910 | 11.01 | 21.3% |
| 6-Delice Holding | 831 | 33.25 | 24.5% |
| 7-Amen Bank | 644 | 6.06 | 17.3% |
| 8-Union Bancaire pour le Commerce et | 504 | 61.70 | 3.1% |
| 9-Arab Tunisian Bank | 420 | 8.75 | 9.8% |
| 10-One Tech Holding | 381 | 9.58 | 16.9% |
| Subtotal | 9,420 | 14.63 | 14.7% |

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily Return |
|---|---------------|-----------------|
| TelNet Holding | 5.17 | 4.4% |
| Société Tunisienne d'Equiptement | 6.57 | 3.0% |
| Euro-Cycles | 15.35 | 2.5% |
| Société Tunis. de Trans. des Hydro. par Pipelines | 8.50 | 2.4% |
| L'Accumulateur Tunisien ASSAD | 7.68 | 2.3% |

| Worst Return Performers | Price (DT) | Daily Return |
|--|---------------|-----------------|
| Astree Assurances | 52.91 | (2.9%) |
| Attijari Leasing Company | 20.80 | (2.8%) |
| Union Bancaire pour le Commerce et l'Industrie | 25.21 | (2.4%) |
| Banque de l'Habitat | 11.48 | (2.0%) |
| TUNISAIR | 1.12 | (1.8%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|--|---------------|--------------------|
| TUNISAIR | 1.12 | 39,376 |
| TelNet Holding | 5.17 | 19,526 |
| Poulina Group Holding | 5.50 | 15,743 |
| Société Frigorifique et Brasserie de Tunis | 21.30 | 15,720 |
| Euro-Cycles | 15.35 | 14,338 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 4,932.04 | (0.48) | (0.0%) | (0.8%) | 12.6% |
| Market Cap (DT Mln) | 15,765 | (22.86) | (0.1%) | (0.8%) | 19.5% |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------|--------------|--------------|
| Tunisia Index | 6.2% | 6.8% | 6.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 251 | 55 | 28.1% | 659 | 559 |
| Value Traded ('000 DT) | 1,880 | 230 | 14.0% | 4,620 | 3,857 |
| No. of Trades | 1,129 | 335 | 42.2% | 1,358 | 1,439 |

| Market Breadth | ▲ 27 | ▼ 18 | = 19 |
|----------------|------|------|------|
|----------------|------|------|------|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (DT) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| Société Frigorifique et Brasserie de Tunis | 21.30 | 4,511.1 | 80.7% |
| Euro-Cycles | 15.35 | 1,639.7 | 63.5% |
| SOPAT | 2.85 | 7,760.5 | 54.1% |
| Attijari Bank | 22.90 | 2,900.9 | 40.5% |
| Société Chimique Alkimia | 59.80 | 15.2 | 38.9% |

| YTD-14 Worst Return Performers | Price (DT) | Volume ('000 Shrs) | YTD-14 Return |
|---|---------------|-----------------------|------------------|
| Delice Holding | 15.14 | 868.1 | (89.6%) |
| Société Tunisienne d'Equiptement | 6.57 | 4.6 | (36.2%) |
| Electrostar | 6.43 | 1,441.3 | (33.6%) |
| Société Indust. d'Appareillage et Matériel Electrique | 2.09 | 3,251.5 | (26.1%) |
| Société Tunisienne de Verreries | 4.92 | 1,510.0 | (25.3%) |

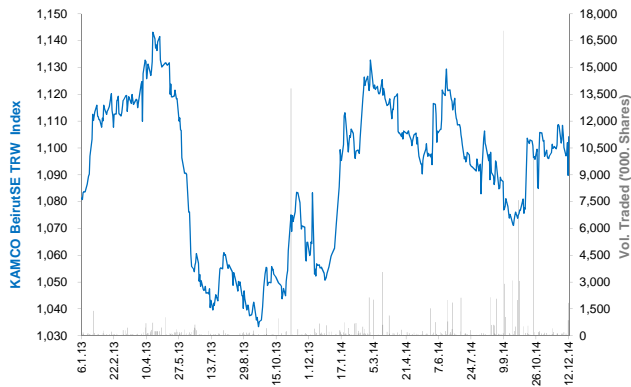
| YTD-14 Most Active Stocks by Volume | Price (DT) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|---------------|-----------------------|------------------|
| Société Moderne de Céramique | 2.49 | 22,748.7 | (7.8%) |
| Société d'Articles Hygiéniques | 10.38 | 12,743.9 | 26.9% |
| SOTIPAPIER | 4.91 | 12,284.8 | (1.8%) |
| TUNISAIR | 1.12 | 8,450.3 | 5.7% |
| SOPAT | 2.85 | 7,760.5 | 54.1% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (USD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|---------------------------------------|-------------------------|---------------|--------------|-------------|--------------|
| Beirut Stock Exchange | 11,253 | (0.3%) | 8.46 | 0.96 | 4.0% |
| Banking | 9,001 | (0.3%) | 7.95 | 0.93 | 4.8% |
| Industrial | 347 | 7.3% | 13.77 | 1.51 | 4.7% |
| Trading | 35 | (3.9%) | 11.41 | 0.68 | 8.6% |
| Real Estate & Construction | 1,890 | (2.0%) | 10.34 | 1.02 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 4 | ▼ | 2 | = | 24 |
|---|---|---|---|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (USD Mn) | P/E (X) | ROE* (%) |
|-------------------------|-------------------------|-------------|--------------|
| 1- Bank Audi | 2,470 | 10.42 | 11.3% |
| 2- BLOM Bank | 1,892 | 8.12 | 15.0% |
| 3- Solidere A | 1,148 | 6.28 | 9.8% |
| 4- Byblos Bank | 933 | 6.27 | 9.3% |
| 5- Solidere B | 742 | 4.06 | 9.8% |
| 6- BLOM Bank GDR | 713 | - | - |
| 7- Bank Audi GDR | 670 | - | - |
| 8- Holcim Liban | 316 | 14.51 | 10.2% |
| 9- Bank Of Beirut | 309 | 5.12 | 11.0% |
| 10- BLOM Preferred 2011 | 204 | - | - |
| Subtotal | 9,398 | 7.18 | 11.2% |

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily Return |
|------------------------|----------------|-----------------|
| Holcim Liban | 16.21 | 8.1% |
| Bank Audi | 6.18 | 4.0% |
| Solidere A | 11.48 | 2.4% |
| Solidere B | 11.41 | 1.1% |

| Worst Return Performers | Price (USD) | Daily Return |
|-------------------------|----------------|-----------------|
| Rasamny-Younis Motors | 3.19 | (3.9%) |
| Bank Audi GDR | 6.54 | (0.9%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| Bank Audi | 6.18 | 1,752,727 |
| Solidere A | 11.48 | 31,960 |
| Solidere B | 11.41 | 31,414 |
| Rasamny-Younis Motors | 3.19 | 9,222 |
| Bank Audi GDR | 6.54 | 5,000 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| KAMCO BeirutSE TRW Index | 1,104.17 | 14.38 | 1.3% | (0.3%) | 4.6% |
| Market Cap (USD Mn) | 11,253 | 146.78 | 1.3% | (0.3%) | 9.8% |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|--------------------------|--------|--------------|--------------|
| KAMCO BeirutSE TRW Index | 7.0% | 6.9% | 6.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares) | 1,833.57 | 963 | 110.6% | 382 | 662 |
| Value Traded ('000s USD) | 11,658.28 | 4,519 | 63.3% | 2,649 | 2,878 |

YTD-2014 Top Movers and Most Active Stocks

| YTD Best Return Performers | Price (USD) | YTD Volume (Shares) | YTD-14 Return |
|----------------------------|----------------|------------------------|------------------|
| Bank Audi | 6.18 | 53,849,889 | 13.2% |
| BLOM Bank GDR | 9.65 | 2,260,447 | 9.7% |
| Ciments Blancs B | 3.75 | 13,048 | 7.1% |
| BLOM Bank | 8.80 | 4,018,776 | 6.7% |
| Byblos Bank | 1.65 | 14,633,035 | 6.5% |

| YTD Worst Return Performers | Price (USD) | YTD Volume (Shares) | YTD-14 Return |
|-----------------------------|----------------|------------------------|------------------|
| Ciments Blancs N | 2.750 | 12,822 | (15.1%) |
| BLC Bank | 1.700 | 2,822 | (12.8%) |
| Rasamny-Younis Motors | 3.190 | 151,507 | (8.9%) |
| BEMO Bank | 1.750 | 2,124,615 | (4.9%) |
| Bank Of Beirut | 18.39 | 179,767 | (3.2%) |

| YTD Most Active Stocks by Volume | Price (USD) | YTD Volume (Shares) | YTD-14 Return |
|----------------------------------|----------------|------------------------|------------------|
| Bank Audi | 6.18 | 53,849,889 | 13.2% |
| Byblos Bank | 1.65 | 14,633,035 | 6.5% |
| Solidere A | 11.48 | 4,799,834 | 3.9% |
| BLOM Bank | 8.80 | 4,018,776 | 6.7% |
| Bank Audi GDR | 6.54 | 3,368,468 | 1.2% |

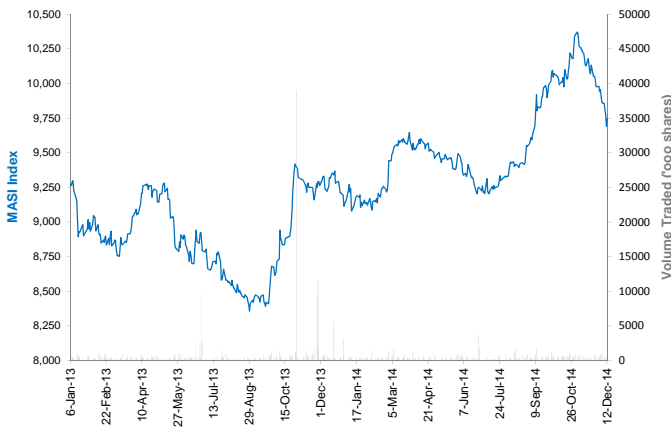
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 15, 2014

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 14 = 14

Top 10 Stocks by Market Capitalization

| | Market Cap. (MAD Mn) | P/E (X) | ROE* (%) |
|--|-------------------------|--------------|--------------|
| 1-Itissalat Al-Maghrib | 101,448 | 18.3 | 36.1% |
| 2-Attijariwafa Bank | 68,020 | 16.4 | 12.5% |
| 3-Banque Marocaine Du Commerce Exterieur | 38,585 | 31.3 | 8.3% |
| 4-Banque Centrale Populaire | 36,360 | 19.4 | 6.7% |
| 5-Ciments Du Maroc | 13,729 | 17.0 | 13.1% |
| 6-CIE Generale Immobiliere | 13,346 | 36.4 | 8.2% |
| 7-Douja Prom Addoha | 13,041 | 7.8 | 15.5% |
| 8-Wafa Assurances | 12,950 | 16.6 | 19.9% |
| 9-Managem | 9,983 | 24.7 | 11.6% |
| 10-Banque Marocaine Due Commerce Et De L'Industries | 9,587 | 15.0 | 7.6% |
| Subtotal | 317,048 | 18.15 | 13.5% |

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily Return |
|--------------------------------|----------------|-----------------|
| Societe Metallurgique D'Imiter | 3,330.00 | 5.4% |
| SAHAM ASSURANCE | 1,070.00 | 5.2% |
| Lafarge Ciments | 1,680.00 | 3.7% |
| Label Vie | 1,345.00 | 3.5% |
| Risma | 267.00 | 3.1% |

| Worst Return Performers | Price (MAD) | Daily Return |
|---|----------------|-----------------|
| Credit EQDOM (SOC D'EQUIP DOM ET MN) | 1,457.00 | (6.0%) |
| Marocaine de l Industrie du Raffinage | 240.25 | (5.3%) |
| Auto Hall | 82.55 | (4.0%) |
| Disway | 196.00 | (3.4%) |
| Societe Nationale d'Electrolyse et de Petrochimie | 216.05 | (3.4%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|--|----------------|------------------|
| Banque Centrale Populaire | 228.00 | 595,697 |
| Douja Prom Addoha | 47.65 | 100,210 |
| Attijariwafa Bank | 344.00 | 95,054 |
| Banque Marocaine Du Commerce Exterieur | 222.00 | 74,715 |
| Itissalat Al-Maghrib | 117.10 | 59,795 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (MAD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------------------|-------------------------|--------------|------------|------------|--------------|
| Casablanca Stock Exchange | 436,964 | (2.0%) | 18.0 | 2.3 | 3.9% |
| Banking | 166,399 | (1.6%) | 19.2 | 1.8 | 2.6% |
| Beverages | 1,732 | 0.0% | 21.8 | 3.3 | 2.9% |
| Chemicals | 519 | (2.7%) | NM | 1.1 | 0.0% |
| Construction & Bldg. Material | 55,026 | (6.3%) | 20.6 | 3.3 | 3.9% |
| Distributors | 8,948 | (1.7%) | 28.6 | 2.4 | 2.4% |
| Electrical & Electronic Equipment | 386 | (9.5%) | 38.7 | 0.6 | 7.0% |
| Electricity | 952 | (1.0%) | 2.4 | 0.2 | 0.0% |
| Food Producers & Processors | 9,693 | (0.3%) | 12.9 | 1.9 | 5.5% |
| Holding Companies | 2,667 | 1.8% | 21.9 | 1.9 | 4.2% |
| Insurance | 21,449 | (2.3%) | 18.8 | 3.1 | 2.0% |
| Investment & other Finance | 3,870 | (1.2%) | 14.2 | 1.8 | 7.1% |
| Leisures & Hotel | 2,105 | (4.5%) | NM | 2.3 | 0.0% |
| Materials, Software & Computer | 658 | (5.9%) | 11.8 | 0.9 | 5.9% |
| Mining | 17,317 | (1.6%) | 13.6 | 2.9 | 6.5% |
| Oil & Gas | 9,562 | (7.9%) | NM | 1.2 | 0.0% |
| Real Estate | 30,628 | (2.2%) | 11.6 | 1.5 | 3.8% |
| Telecommunications | 101,448 | 0.3% | 18.3 | 6.6 | 6.4% |
| Transport | 402 | 2.5% | 11.5 | 1.5 | 7.6% |
| Utilities | 3,121 | (5.3%) | 10.5 | 1.9 | 5.8% |
| Forestry & Paper | 84 | (1.7%) | NM | 1.4 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,747.80 | 57.0 | 0.6% | (2.3%) | 7.0% |
| MADEX Index | 7,951.59 | 51.5 | 0.7% | (2.5%) | 7.2% |
| Market Cap (MAD Mn) | 436,964 | 2.7 | 0.6% | (2.0%) | 8.2% |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| MASI Index | 6.9% | 8.0% | 8.7% | 9.9% | 9.9% |
| MADEX Index | 8.4% | 9.0% | 10.0% | 10.2% | 11.0% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 8,298.92 | 7,849.79 | 1,747.7% | 477 | 516 |
| Value Traded (MAD Mn) | 1,446.26 | 1,416.95 | 4,834.1% | 45 | 70 |

YTD-2014 Top Movers and Most Active Stocks

| YTD Best Return Performers | Price (MAD) | Volume (Shrs) | YTD-14 Return |
|---|----------------|------------------|------------------|
| Med Paper | 32.45 | 3,539,085 | 66.5% |
| Compagnie de Transport au Maroc | 327.95 | 33,345 | 56.2% |
| Fenie Brossette | 199.00 | 125,562 | 53.1% |
| Risma | 267.00 | 608,640 | 33.5% |
| Societe Nationale d'Electrolyse et de Petrochimie | 216.05 | 557,100 | 30.2% |

| YTD Worst Return Performers | Price (MAD) | Volume (Shrs) | YTD-14 Return |
|--------------------------------------|----------------|------------------|------------------|
| Alliances Developpement Immobilier | 340.00 | 2,922,559 | (28.5%) |
| Douja Prom Addoha | 41.40 | 33,575,442 | (25.9%) |
| Credit EQDOM (SOC D'EQUIP DOM ET MN) | 1,457.00 | 13,592 | (21.2%) |
| Miniere Touissit | 1,250.00 | 152,291 | (17.5%) |
| Comp Suc Maroc Et De Raff | 1,660.00 | 216,055 | (14.9%) |

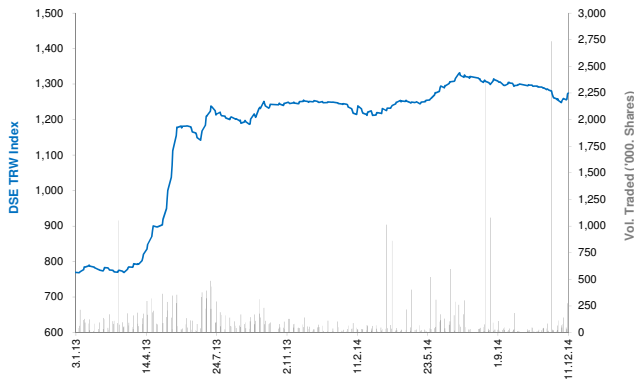
| YTD Most Active Stocks by Volume | Price (MAD) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|-----------------------|------------------|
| Douja Prom Addoha | 41.40 | 33,575 | (25.9%) |
| Itissalat Al-Maghrib | 115.40 | 20,868 | 20.2% |
| Banque Marocaine Du Commerce Exterieur | 215.00 | 9,364 | 5.1% |
| Attijariwafa Bank | 338.00 | 9,023 | 10.8% |
| Banque Centrale Populaire | 210.00 | 8,443 | 8.5% |

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

December 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (SRY Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|---------------------|-------------------------|---------------|-------------|-------------|--------------|
| Damascus SE | 132,708 | 1.7% | 6.8 | 1.1 | 1.0% |
| Banking | 119,364 | 1.8% | 6.62 | 1.10 | 0.0% |
| Services | 1,500 | 0.0% | NM | 2.91 | 0.0% |
| Industrial | 3,144 | 3.3% | 5.92 | 1.37 | 0.0% |
| Insurance | 8,161 | (0.2%) | 8.71 | 0.99 | 16.5% |
| Agricultural | 539 | 0.0% | NM | 3.81 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 3 | ▼ | 3 | = | 18 |
|---|---|---|---|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (SRY Mn) | Trailing P/E (X) | ROE* (%) |
|---------------------------------------|-------------------------|---------------------|--------------|
| 1- Qatar National Bank - Syria | 18,072 | 2.1 | 31.9% |
| 2- Banque Bemo Saudi Fransi | 17,638 | 8.9 | 22.0% |
| 3- Bank Audi Syria | 13,238 | 41.8 | 4.3% |
| 4- Syria International Islamic Bank | 9,616 | 49.6 | 2.0% |
| 5- Arab Bank- Syria | 9,191 | 8.2 | 15.9% |
| 6- Bank Of Syria And Overseas | 9,160 | 54.3 | 2.9% |
| 7- The Int'l Bank For Trade & Finance | 8,715 | NM | 0.0% |
| 8- Byblos Bank Syria | 7,619 | 16.8 | 6.5% |
| 9- Al Baraka Bank - Syria | 6,287 | 2.4 | 34.2% |
| 10- Fransabank Syria | 5,083 | 25.6 | 4.5% |
| Subtotal | 99,536 | 6.41 | 17.5% |

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

| Best Return Performers | Price (SRY) | Daily Return |
|----------------------------------|----------------|-----------------|
| Fransabank Syria | 96.82 | 2.7% |
| Syria International Islamic Bank | 113.14 | 1.7% |
| Qatar National Bank Syria | 120.48 | 0.5% |

| Worst Return Performers | Price (SRY) | Daily Return |
|------------------------------|----------------|-----------------|
| Al Baraka Bank - Syria | 125.73 | (1.5%) |
| Al-Aqeelah Takaful Insurance | 87.50 | (0.8%) |
| Cham Bank | 105.63 | (0.7%) |

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|----------------------------------|----------------|------------------|
| Syria International Islamic Bank | 113.14 | 11,835 |
| Al-Aqeelah Takaful Insurance | 87.50 | 11,250 |
| Cham Bank | 105.63 | 8,070 |
| Qatar National Bank Syria | 120.48 | 6,680 |
| Al Baraka Bank - Syria | 125.73 | 6,440 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-14 % Chg. |
|----------------------------|------------------|-------------|---------------|---------------|------------------|
| DSE Weighted Index | 1,274.67 | 2.30 | 0.2% | 1.7% | 2.0% |
| Market Cap (SRY Mn) | 132,708 | 239 | 0.2% | 1.7% | 11.6% |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|---------------------------|-------------|--------------|--------------|
| DSE Weighted Index | 5.6% | 11.5% | 10.0% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-14 | YTD-13 |
|--------------------------------|------------------|------------------|----------------|-------------------------|--------------|
| Volume (Shrs) | 48,745 | (225,858) | (82.2%) | 144,014 | 1,184 |
| Value Traded ('000 SRY) | 5,229 | (21,468) | (80.4%) | 18,270 | 7,881 |
| No. of Trades | 51 | (15.0) | (22.7%) | 41 | 0.76 |

YTD-2014 Top Movers & Most Active Stocks

| YTD Best Return Performers | Price (SRY) | YTD Vol. (Shrs) | YTD-14 Return |
|-----------------------------------|----------------|--------------------|------------------|
| Banque Bemo Saudi Fransi | 352.75 | 202,552 | 35.2% |
| Byblos Bank Syria | 124.50 | 4,569,106 | 20.9% |
| Bank Audi Syria | 231.25 | 33,241 | 12.8% |
| National Insurance Company | 143.25 | 2,773,365 | 7.3% |
| Bank Of Syria And Overseas | 229.00 | 626,951 | 6.3% |

| YTD Worst Return Performers | Price (SRY) | YTD Vol. (Shrs) | YTD-14 Return |
|---|----------------|--------------------|------------------|
| Bank of Jordan Syria | 89.75 | 68,444 | (15.9%) |
| Qatar National Bank Syria | 120.48 | 1,807,238 | (12.4%) |
| Syria International Islamic Bank | 113.14 | 3,640,739 | (12.3%) |
| Alahliah.co For Transport | 177.00 | 15,649 | (8.9%) |
| The Int'l Bank For Trade & Finance | 166.00 | 219,566 | (8.7%) |

| YTD Most Active Stocks by Volume | Price (SRY) | YTD Vol. (Shrs) | YTD-14 Return |
|---|----------------|--------------------|------------------|
| Byblos Bank Syria | 124.50 | 4,569,106 | 20.9% |
| Syria International Islamic Bank | 113.14 | 3,640,739 | (12.3%) |
| National Insurance Company | 143.25 | 2,773,365 | 7.3% |
| Fransabank Syria | 96.82 | 2,560,910 | 0.0% |
| Qatar National Bank Syria | 120.48 | 1,807,238 | (12.4%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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