

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	4,874,650	5,120,825	5.1%
Earnings Per Share (fils)	29.90	31.43	5.1%
Total Operating Revenue (KWD)	295,742,882	325,691,097	10.1%
Gross Profit / (Loss) (KWD)	7,967,555	8,449,965	6.1%
Cash Dividends Per Share (fils)	20.00	20.00	
Bonus Shares (%)	10.0%	0.0%	
Return on Average Equity (ROAE)	11.00%	11.15%	
Return on Average Assets (ROAA)	1.66%	1.66%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	264,807,399	228,358,778	(13.8%)
Non-current Assets	64,535,340	60,291,856	(6.6%)
<b>Total Assets</b>	<b>329,342,739</b>	<b>288,650,634</b>	<b>(12.4%)</b>
<b>Shareholders' Equity*</b>	<b>45,107,382</b>	<b>46,766,421</b>	<b>3.7%</b>
<b>Liabilities:</b>			
Current Liabilities	232,796,769	204,652,219	(12.1%)
Non-current Liabilities	50,109,573	35,853,606	(28.4%)
<b>Total Liabilities</b>	<b>282,906,342</b>	<b>240,505,825</b>	<b>(15.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,622.9	P/E (x)	9.38
Value (KWD '000)	1,410.3	P/BV (x)	1.03
Closing Price (KWD)	0.294	Dividend Yield	5.77%
Book Value Per Share (KWD)	0.287	YTD Share Turnover	2.83%
Current Market Capitalization (KWD Million)	48.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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