

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

| Profitability                   | 9M-2017    | 9M-2018    | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)       | 6,856,125  | 7,522,250  | 9.7%     |
| Earnings Per Share (fils)       | 72.04      | 59.26      | (17.7%)  |
| Total Operating Revenue (KWD)   | 10,520,433 | 10,528,371 | 0.1%     |
| Gross Profit / (Loss) (KWD)     | 9,564,222  | 9,570,210  | 0.1%     |
| Return on Average Equity (ROAE) | 30.31%     | 23.84%     |          |
| Return on Average Assets (ROAA) | 20.90%     | 17.03%     |          |

| Balance Sheet Summary (KWD)  | 30-Sep-17         | 30-Sep-18         | Variance     |
|------------------------------|-------------------|-------------------|--------------|
| <b>Assets:</b>               |                   |                   |              |
| Current Assets               | 11,812,064        | 15,889,255        | 34.5%        |
| Non-current Assets           | 39,736,700        | 53,623,457        | 34.9%        |
| <b>Total Assets</b>          | <b>51,548,764</b> | <b>69,512,712</b> | <b>34.8%</b> |
| <b>Shareholders' Equity*</b> | <b>36,386,468</b> | <b>50,119,843</b> | <b>37.7%</b> |

#### Liabilities:

|                          |                   |                   |              |
|--------------------------|-------------------|-------------------|--------------|
| Current Liabilities      | 7,887,228         | 12,701,917        | 61.0%        |
| Non-current Liabilities  | 4,781,567         | 4,513,447         | (5.6%)       |
| <b>Total Liabilities</b> | <b>12,668,795</b> | <b>17,215,364</b> | <b>35.9%</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |         |                    |        |
|---|---------|--------------------|--------|
| Volume (Shrs '000)                          | 1,209.8 | P/E (x)            | 6.78   |
| Value (KWD '000)                            | 788.1   | P/BV (x)           | 1.20   |
| Closing Price (KWD)                         | 0.600   | Dividend Yield     | 15.83% |
| Book Value Per Share (KWD)                  | 0.522   | YTD Share Turnover | 1.21%  |
| Current Market Capitalization (KWD Million) | 60.0    | Beta               | 0.20   |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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