

### Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit / (Loss) (KWD)	294,086	3,231,577	998.9%
Earnings Per Share (fils)	0.29	3.19	NM
Total Operating Revenue (KWD)	1,037,787	4,029,706	288.3%
Gross Profit / (Loss) (KWD)	227,067	3,232,230	NM
Return on Average Equity (ROAE)	7.01%	7.39%	
Return on Average Assets (ROAA)	4.30%	4.86%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	75,366	1,261,458	NM
Earnings Per Share (fils)	0.07	1.25	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	9,141,416	14,970,864	63.77%
Non-current Assets	158,794,655	174,436,782	9.9%
<b>Total Assets</b>	<b>167,936,071</b>	<b>189,407,646</b>	<b>12.8%</b>
<b>Shareholders' Equity*</b>	<b>106,905,681</b>	<b>128,088,698</b>	<b>19.8%</b>
<b>Liabilities:</b>			
Current Liabilities	60,898,772	61,156,818	0.4%
Non-current Liabilities	131,618	162,130	NA
<b>Total Liabilities</b>	<b>61,030,390</b>	<b>61,318,948</b>	<b>0.5%</b>

\*Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,378	P/E (x)	11.07
Value (KWD '000)	2,091	P/BV (x)	0.75
Closing Price (KWD)	0.095	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	2.11%
Current Market Capitalization (KWD Million)	96.2	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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