

Al Themar International Holding Co.*

2-Nov-14

Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit / (Loss) (KWD)	294,086	3,231,577	998.9%
Earnings Per Share (fils)	0.29	3.19	NM
Total Operating Revenue (KWD)	1,037,787	4,029,706	288.3%
Gross Profit / (Loss) (KWD)	227,067	3,232,230	NM
Return on Average Equity (ROAE)	7.01%	7.39%	
Return on Average Assets (ROAA)	4.30%	4.86%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	75,366	1,261,458	NM
Earnings Per Share (fils)	0.07	1.25	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	9,141,416	14,970,864	63.77%
Non-current Assets	158,794,655	174,436,782	9.9%
Total Assets	167,936,071	189,407,646	12.8%
Shareholders' Equity*	106,905,681	128,088,698	19.8%
Liabilities:			
Current Liabilities	60,898,772	61,156,818	0.4%
Non-current Liabilities	131,618	162,130	NA
Total Liabilities	61,030,390	61,318,948	0.5%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,378	P/E (x)	11.07
Value (KWD '000)	2,091	P/BV (x)	0.75
Closing Price (KWD)	0.095	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	2.11%
Current Market Capitalization (KWD Million)	96.2	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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