

Inovest

13-Feb-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(14,668,060)	3,082,025	NM
Earnings Per Share (fils)	(51.49)	10.82	NM
Total Operating Revenue (KWD)	548,695	4,870,850	787.7%
Gross Profit / (Loss) (KWD)	(2,859,375)	2,270,725	NM
Cash Dividends Per Share (fils)	0.0	7.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	8.46%	
Return on Average Assets (ROAA)	NM	3.75%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	17,940,100	22,956,740	28.0%
Non-current Assets	66,327,740	57,214,035	(13.7%)
Total Assets	84,267,840	80,170,775	(4.9%)
Shareholders' Equity*	34,878,275	37,967,620	8.9%
Liabilities:			
Current Liabilities	6,324,785	10,214,450	61.5%
Non-current Liabilities	37,706,540	27,828,505	(26.2%)
Total Liabilities	44,031,325	38,042,955	(13.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	49,056.59	P/E (x)	9.48
Value (KWD '000)	4,865.92	P/BV (x)	0.77
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	17.12%
Current Market Capitalization (KWD Million)	29.2	Beta	0.88

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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