

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	25,376,000	28,129,000	10.8%
Earnings Per Share (fils)	22.06	24.46	10.9%
Total Operating Revenue (KWD)	646,524,000	607,294,000	(6.1%)
Gross Profit / (Loss) (KWD)	48,918,000	54,846,000	12.1%
Return on Average Equity (ROAE)	6.10%	6.29%	
Return on Average Assets (ROAA)	3.71%	3.79%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	469,615,000	415,087,000	(11.61%)
Non-current Assets	996,900,000	1,082,862,000	8.6%
<b>Total Assets</b>	<b>1,466,515,000</b>	<b>1,497,949,000</b>	<b>2.1%</b>
<b>Shareholders' Equity*</b>	<b>889,067,000</b>	<b>894,589,000</b>	<b>0.6%</b>
<b>Liabilities:</b>			
Current Liabilities	471,247,000	443,527,000	(5.9%)
Non-current Liabilities	83,807,000	134,175,000	60.1%
<b>Total Liabilities</b>	<b>555,054,000</b>	<b>577,702,000</b>	<b>4.1%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	160,832	P/E (x)	9.83
Value (KWD '000)	74,914	P/BV (x)	0.65
Closing Price (KWD)	0.480	Dividend Yield	6.59%
Book Value Per Share (KWD)	0.778	YTD Share Turnover	13.27%
Current Market Capitalization (KWD Million)	581.7	Beta	1.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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