

Hayat Communications Co.

14-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(424,973)	95,129	122.4%
Earnings Per Share (fils)	(4.72)	1.05	122.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(114,532)	79,878	169.7%
Earnings Per Share (fils)	(1.28)	0.87	168.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	17,023,193	16,734,966	(1.7%)
Non-current Assets	2,438,536	2,280,102	(6.5%)
Total Assets	19,461,729	19,015,068	(2.3%)

Shareholders' Equity*	9,274,139	9,259,378	(0.2%)
Liabilities:			
Current Liabilities	7,064,308	6,935,459	(1.8%)
Non-current Liabilities	2,957,913	2,510,605	(15.1%)
Total Liabilities	10,022,221	9,446,064	(5.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	261,218	P/E (x)	NM
Value (KWD '000)	30,133	P/BV (x)	1.14
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	282.40%
Current Market Capitalization (KWD Million)	11	Beta	0.50

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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