

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(1,681,392)	66,266,550	NM
Earnings Per Share (fils)	(1.00)	29.00	NM
Total Operating Revenue (KWD)	26,800,000	44,068,000	64.4%
Gross Profit / (Loss) (KWD)	3,663,000	71,126,000	NM
Cash Dividends Per Share (fils)	0.0	10.0	
Bonus Shares (%)	0.0%	10.0%	
Return on Average Equity (ROAE)	NM	27.10%	
Return on Average Assets (ROAA)	NM	7.30%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	64,569,000	35,031,000	(45.7%)
Non-current Assets	742,561,000	973,167,000	31.1%
Total Assets	807,130,000	1,008,198,000	24.9%
Shareholders' Equity*	211,898,000	277,129,000	30.8%
<b>Liabilities:</b>			
Current Liabilities	55,757,000	76,510,000	37.2%
Non-current Liabilities	191,416,000	277,371,000	44.9%
Total Liabilities	247,173,000	353,881,000	43.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,111.96	P/E (x)	7.86
Value (KWD '000)	16,383.46	P/BV (x)	1.86
Closing Price (KWD)	0.228	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	3.64%
Current Market Capitalization (KWD Million)	514.5	Beta	1.25

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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