

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	13,540	(875,768)	NM
Earnings Per Share (fils)	0.08	(5.33)	NM
Total Operating Revenue (KWD)	822,827	9,805	(98.8%)
Gross Profit / (Loss) (KWD)	(49,141)	(881,710)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	4,271,808	1,950,449	(54.3%)
Non-current Assets	42,837,080	41,789,248	(2.4%)
Total Assets	47,108,888	43,739,697	(7.2%)

Shareholders' Equity*	9,974,985	7,892,626	(20.9%)
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Liabilities:

Current Liabilities	9,577,140	10,495,005	9.6%
Non-current Liabilities	27,417,085	25,198,927	(8.1%)
Total Liabilities	36,994,225	35,693,932	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	551,222	P/E (x)	NM
Value (KWD '000)	24,492	P/BV (x)	0.78
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.048	YTD Share Turnover	335.70%
Current Market Capitalization (KWD Million)	6.2	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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