

Boubyan Petrochemical Co.*

17-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	1H-2012/13	1H-2013/14	Variance
Net Profit (Loss) KWD	201,301	485,023	140.9%
Earnings Per Share (fils)	0.42	1.01	140.5%
Return on Average Equity (ROAE)	7.35%	9.74%	
Return on Average Assets (ROAA)	4.48%	6.37%	
	Q2-2012/13	Q2-2013/14	Variance
Net Profit (Loss) KWD	100,301	99,728	(0.6%)
Earnings Per Share (fils)	0.21	0.21	0.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	129,254,014	125,668,240	(2.8%)
Non-current Assets	271,708,381	257,855,588	(5.1%)
Total Assets	400,962,395	383,523,828	(4.3%)

Shareholders' Equity*	256,042,766	257,347,056	0.5%
Liabilities:			
Current Liabilities	49,108,034	61,795,044	25.8%
Non-current Liabilities	94,380,614	62,864,271	(33.4%)
Total Liabilities	143,488,648	124,659,315	(13.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53,953	P/E (x)	12.57
Value (KWD '000)	33,910	P/BV (x)	1.23
Closing Price (KWD)	0.650	Dividend Yield	6.90%
Book Value Per Share (KWD)	0.538	YTD Share Turnover	11.12%
Current Market Capitalization (KWD Million)	315.3	Beta	1.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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