

Injazzat Real Estate Co.

21-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	808,466	2,509,225	210.4%
Earnings Per Share (fils)	2.40	7.50	212.5%
Total Operating Revenue (KWD)	2,488,446	4,039,767	62.3%
Gross Profit / (Loss) (KWD)	798,839	2,039,090	155.3%
Return on Average Equity (ROAE)	NM	5.74%	
Return on Average Assets (ROAA)	NM	3.19%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	7,622,847	17,774,553	133.2%
Non-current Assets	90,619,113	85,891,258	(5.2%)
Total Assets	98,241,960	103,665,811	5.5%
Shareholders' Equity*	54,110,632	58,012,052	7.2%
Liabilities:			
Current Liabilities	7,373,423	9,078,310	23.1%
Non-current Liabilities	36,664,600	36,484,902	(0.5%)
Total Liabilities	44,038,023	45,563,212	3.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,481	P/E (x)	7.50
Value (KWD '000)	2,217	P/BV (x)	0.43
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	9.11%
Current Market Capitalization (KWD Million)	24.9	Beta	1.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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