

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(968,855)	984,204	201.6%
Earnings Per Share (fils)	(1.50)	1.50	200.0%
Return on Average Equity (ROAE)	NM	2.76%	
Return on Average Assets (ROAA)	NM	1.20%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	196,185	218,297	NM
Earnings Per Share (fils)	0.30	0.30	NM

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	24,756,341	14,839,042	(40.1%)
Non-current Assets	101,412,816	118,060,744	16.4%
Total Assets	126,169,157	132,899,786	5.3%

Shareholders' Equity*	55,331,966	57,920,397	4.7%
Liabilities:			
Current Liabilities	63,159,523	61,392,732	(2.8%)
Non-current Liabilities	7,174,430	6,977,464	(2.7%)
Total Liabilities	70,333,953	68,370,196	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,024,563	P/E (x)	40.42
Value (KWD '000)	96,901	P/BV (x)	1.14
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	150.67%
Current Market Capitalization (KWD Million)	66.0	Beta	0.76

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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