

Kuwait Investment Co.

14-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,287,731	4,223,787	84.6%
Earnings Per Share (fils)	4.17	7.70	84.7%
Return on Average Equity (ROAE)	2.65%	9.23%	
Return on Average Assets (ROAA)	1.16%	4.46%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	134,789,053	140,106,358	3.9%
Non-current Assets	122,582,943	120,544,612	(1.7%)
<b>Total Assets</b>	<b>257,371,996</b>	<b>260,650,970</b>	<b>1.3%</b>

Shareholders' Equity*	114,204,692	136,283,488	19.3%
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### Liabilities:

Current Liabilities	112,193,980	91,934,310	(18.1%)
Non-current Liabilities	3,862,339	4,339,011	12.3%
<b>Total Liabilities</b>	<b>116,056,319</b>	<b>96,273,321</b>	<b>(17.0%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	66,490	P/E (x)	7.60
Value (KWD '000)	10,733	P/BV (x)	0.65
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.248	YTD Share Turnover	12.06%
Current Market Capitalization (KWD Million)	88.2	Beta	1.07

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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