

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	62,339,580	70,879,241	13.7%
Earnings Per Share (fils)	12.09	13.74	13.6%
Total Operating Revenue (KWD)	308,119,294	321,764,864	4.4%
Gross Profit / (Loss) (KWD)	145,355,617	166,203,622	14.3%
Return on Average Equity (ROAE)	8.57%	8.84%	
Return on Average Assets (ROAA)	0.85%	0.89%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	10,412,879,045	9,858,877,685	(5.3%)
Non-current Assets	7,056,994,442	7,170,746,597	1.6%
<b>Total Assets</b>	<b>17,469,873,487</b>	<b>17,029,624,282</b>	<b>(2.5%)</b>
<b>Shareholders' Equity*</b>	<b>1,723,831,970</b>	<b>1,769,418,705</b>	<b>2.6%</b>
<b>Liabilities:</b>			
Current Liabilities	10,517,995,127	10,757,545,673	2.3%
Non-current Liabilities	4,828,740,585	4,226,313,158	(12.5%)
<b>Total Liabilities</b>	<b>15,346,735,712</b>	<b>14,983,858,831</b>	<b>(2.4%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	395,148	P/E (x)	13.44
Value (KWD '000)	190,907	P/BV (x)	1.30
Closing Price (KWD)	0.440	Dividend Yield	3.45%
Book Value Per Share (KWD)	0.343	YTD Share Turnover	7.54%
Current Market Capitalization (KWD Million)	2,306.3	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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