

Equipment Holding Co.

12-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(795,497)	2,981,457	474.8%
Earnings Per Share (fils)	(5.83)	21.86	475.0%
Return on Average Equity (ROAE)	NM	14.19%	
Return on Average Assets (ROAA)	NM	6.08%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(240,743)	(174,102)	27.7%
Earnings Per Share (fils)	(1.76)	(1.28)	27.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	12,887,961	11,643,037	(9.7%)
Non-current Assets	28,670,720	19,488,675	(32.0%)
Total Assets	41,558,681	31,131,712	(25.1%)

Shareholders' Equity*	15,784,024	15,345,718	(2.8%)
Liabilities:			
Current Liabilities	23,207,374	14,170,664	(38.9%)
Non-current Liabilities	1,824,463	1,615,330	
Total Liabilities	25,031,837	15,785,994	(36.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	720,538	P/E (x)	9.88
Value (KWD '000)	188,946	P/BV (x)	1.42
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	528.25%
Current Market Capitalization (KWD Million)	21.8	Beta	1.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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