

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	11,422,038	11,626,302	1.8%
Earnings Per Share (fils)	23.07	23.55	2.1%
Total Operating Revenue (KWD)	44,022,766	42,973,431	(2.4%)
Gross Profit / (Loss) (KWD)	25,184,669	25,259,844	0.3%
Cash Dividends Per Share (fils)	20.0%	20.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.19%	8.28%	
Return on Average Assets (ROAA)	4.22%	4.33%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	15,801,486	16,414,585	3.9%
Non-current Assets	250,984,764	253,749,864	1.1%
<b>Total Assets</b>	<b>266,786,250</b>	<b>270,164,449</b>	<b>1.3%</b>
<b>Shareholders' Equity*</b>	<b>138,627,969</b>	<b>142,073,741</b>	<b>2.5%</b>
<b>Liabilities:</b>			
Current Liabilities	24,725,955	23,941,456	(3.2%)
Non-current Liabilities	100,663,396	101,664,589	1.0%
<b>Total Liabilities</b>	<b>125,389,351</b>	<b>125,606,045</b>	<b>0.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	562.82	P/E (x)	14.44
Value (KWD '000)	189.40	P/BV (x)	1.23
Closing Price (KWD)	0.340	Dividend Yield	5.67%
Book Value Per Share (KWD)	0.287	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	174.3	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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