

**Boubyan International Industries Holding Co.\***

**15-Mar-15**

## Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit (Loss) KWD	(241,796)	(279,686)	(15.7%)
Earnings Per Share (fils)	(0.81)	(0.93)	(14.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-2012/13	Q2-2013/14	Variance
Net Profit (Loss) KWD	(155,300)	(153,450)	1.2%
Earnings Per Share (fils)	(0.52)	(0.51)	1.9%

Balance Sheet Summary (KWD)	30-Apr-13	30-Apr-14	Variance
<b>Assets:</b>			
Current Assets	5,746,630	6,088,025	5.9%
Non-current Assets	32,371,793	28,835,492	(10.9%)
<b>Total Assets</b>	<b>38,118,423</b>	<b>34,923,517</b>	<b>(8.4%)</b>

<b>Shareholders' Equity*</b>	<b>35,614,883</b>	<b>32,058,558</b>	<b>(10.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	2,386,161	2,805,932	17.6%
Non-current Liabilities	117,379	59,027	(49.7%)
<b>Total Liabilities</b>	<b>2,503,540</b>	<b>2,864,959</b>	<b>14.4%</b>

\*Fiscal Year Ends in July

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	49,771	P/E (x)	NM
Value (KWD '000)	3,726	P/BV (x)	0.60
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	16.59%
Current Market Capitalization (KWD Million)	19.2	Beta	1.67

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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