

Manazel Holding Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(347,403)	(207,205)	40.4%
Earnings Per Share (fils)	(0.81)	(0.48)	40.7%
Total Operating Revenue (KWD)	192,727	93,247	(51.6%)
Gross Profit / (Loss) (KWD)	(315,742)	(229,376)	27.4%
Return on Average Equity (ROAE)	NM	3.57%	
Return on Average Assets (ROAA)	NM	1.43%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	14,251,216	15,282,996	7.2%
Non-current Assets	61,790,198	35,759,288	(42.1%)
Total Assets	76,041,414	51,042,284	(32.9%)
Shareholders' Equity*	31,156,154	19,760,409	(36.6%)
Liabilities:			
Current Liabilities	6,718,485	2,038,497	(69.7%)
Non-current Liabilities	28,169,964	24,316,676	(13.7%)
Total Liabilities	34,888,449	26,355,173	(24.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,049,243	P/E (x)	23.23
Value (KWD '000)	52,021	P/BV (x)	1.07
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	243.77%
Current Market Capitalization (KWD Million)	21.1	Beta	1.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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