

Al Qurain Holding Co.

1-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(16,515)	(1,089,285)	NM
Earnings Per Share (fils)	(0.06)	(3.67)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(3,338)	(678,119)	NM
Earnings Per Share (fils)	(0.01)	(2.29)	NM

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	3,700,399	2,758,113	(25.5%)
Non-current Assets	20,489,202	10,981,206	(46.4%)
<b>Total Assets</b>	<b>24,189,601</b>	<b>13,739,319</b>	<b>(43.2%)</b>
<b>Shareholders' Equity*</b>	<b>19,517,880</b>	<b>9,337,419</b>	<b>(52.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	4,347,654	4,118,685	(5.3%)
Non-current Liabilities	324,067	283,215	(12.6%)
<b>Total Liabilities</b>	<b>4,671,721</b>	<b>4,401,900</b>	<b>(5.8%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	593,164	P/E (x)	NM
Value (KWD '000)	28,385	P/BV (x)	1.68
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	200.06%
Current Market Capitalization (KWD Million)	16	Beta	1.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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